## Financial Implications:

### Operating

- **Current year impacts:** $48,211 (gross)  
  $0 (net)
- **Future year impacts:** $0 (net)
- **Following year**
  - **Future years**
- **Funding sources (specify):**
  - Accommodation within approved operating budget
  - New revenues
  - Other, Section 42
- Source Account: XR2213-4200047
- **Budget adjustments:** $0 (net)
- **Impact on staffing levels:** 0 positions

### Capital

- **Current year impacts:** $0 (gross)  
  $0 (debt)
- **Future year impacts:** $0 (debt)
- **Following year**
  - **Future years**
- **Funding sources (specify):**
  - Accommodation within approved capital budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Third party funding
  - Debt
  - Other
- **Budget adjustments:** $0 (debt)
- **Operating Impact:**
  - Program costs: $0 (net)
  - Debt service costs: $0 (net)

### Impacts/Other Comments:

- Consistent with Council Strategic directions and fiscal priorities (specify):

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**Notice of Motion – MM 54.32 – The 2014 Parks, Forestry & Recreation Operating Budget will increase by $48,211 gross $0 net fully funded by Section 42 benefits for capital improvements to the grounds at Wadsworth Park, and more specifically for new park benches and upgrading of playground equipment to be installed in the spring.**

The funds are being used for the intended purpose and have been secured with no additional operating impacts beyond what is included in the 2014 Operating Budget.

Submitted by:  
Deputy City Manager and Chief Financial Officer

Date: July 9, 2014