



**FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 54.32**

Financial Implications:

Operating

Current year impacts: \$ 48,211 (gross) Future year impacts: \$ _____ (net)
 \$ 0 (net) Following year
 Future years

Funding sources (specify):

Accommodation within approved operating budget Third party funding
 New revenues Tax rate impact
 Other, Section 42
 Source Account: XR2213-4200047

Budget adjustments: \$ _____ (net)

Impact on staffing levels: _____ (positions)

Capital

Current year impacts: \$0 _____ (gross) Future year impacts: \$0 _____ (debt)
 \$0 _____ (debt) Following year
 Future years

Funding sources (specify):

Accommodation within approved capital budget Third party funding
 New revenues Debt
 Reserve/Reserve Fund contributions Other

Budget adjustments: \$ _____ (debt)

Operating Impact:

Program costs: \$ _____ (net)
 Debt service costs: \$ _____ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 54.32 – The 2014 Parks, Forestry & Recreation Operating Budget will increase by \$48,211 gross \$0 net fully funded by Section 42 benefits for capital improvements to the grounds at Wadsworth Park, and more specifically for new park benches and upgrading of playground equipment to be installed in the spring.

The funds are being used for the intended purpose and have been secured with no additional operating impacts beyond what is included in the 2014 Operating Budget.

Submitted by: _____
 Deputy City Manager and Chief Financial Officer

Date: July 9, 2014