Authorization to Release Section 37 Funds from 1100 Lansdowne Avenue (formerly part of 940 Lansdowne Avenue) to Parks, Forestry and Recreation for the purpose of improving the green space adjacent to 1100 Lansdowne Avenue - Councillor Cesar Palacio, seconded by Councillor Glenn De Baeremaeker

* Notice of this Motion has been given.
* This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.

Recommendations
Councillor Cesar Palacio, seconded by Councillor Glenn De Baeremaeker, recommends that:

1. City Council increase the approved 2014 Operating Budget for Parks, Forestry and Recreation by $52,696.03 gross, $0 net, fully funded by the Section 37 funds obtained in the development at 1100 Lansdowne Avenue (formerly part of 940 Lansdowne Avenue) (source account: XR3026-3700305), to fund open space improvements to the hydro corridor on the south side of Davenport Road, from Caledonia Park Road eastward to Lansdowne Avenue, subject to the following: that Hydro One enter into a lease agreement for the subject lands; that Hydro One review the design plans and approve of the installation; and that the local community group enters into a partnership agreement with the City to take on maintenance of the open space improvements.

Summary
This Motion seeks to support the Davenport Village community to convert the derelict Hydro One parcel on the south side of Davenport Road bordered by Caledonia Park Road on the west and Lansdowne Avenue on the east, into a beautiful public space and gateway to the community.

The Davenport Village Community has undergone a tremendous transformation over the past 20 years from its original roots as General Electric Industrial Park. This evolution is well underway and continues with the addition of new green space, park amenities and the planned water splash pad.

However, one crucial piece still needs to be addressed in order to complete this transformation. The derelict Hydro One parcel on the south side of Davenport Road bordered by Caledonia Park Road on the west and Lansdowne Avenue on the east, needs to be converted into a public
space and gateway to the community.

The Davenport Village has banded together to raise funds and create a vision but this task is very large and some assistance from the City is required to complete this mission.

A plan is to be provided by the community that is acceptable to Hydro One and Parks, Forestry and Recreation that includes components such as planter boxes with horticulture displays, ornate fencing, etc.

Section 37 funds in the amount of $52,696.03 including accrued interest have been secured and received in the development at 1100 Lansdowne Avenue (formerly part of 940 Lansdowne Avenue) towards the capital costs for local parks or open space improvements to adjacent hydro corridors. This Motion proposes to provide a total of $52,696.03 to Parks, Forestry and Recreation towards the cost of assisting the community to complete this vision.

(Submitted to City Council on August 25 and 26, 2014 as MM55.11)

**Background Information (City Council)**

Member Motion MM55.11