

**City Council****Notice of Motion**

MM55.51	ACTION			Ward:All
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**Guild Inn - Revitalization and Development of Restaurant and Banquet Centre Facilities - by Councillor Paul Ainslie, seconded by Councillor David Shiner**

*\* Notice of this Motion has been given.*

*\* This Motion is subject to referral to the Government Management Committee. A two-thirds vote is required to waive referral.*

**Confidential Attachment - The security of the property belonging to the City or one of its agencies, boards and commissions**

**Recommendations**

Councillor Paul Ainslie, seconded by Councillor David Shiner, recommends that:

1. City Council adopt the following recommendations in the report (August 20, 2014) from the Chief Corporate Officer, the General Manager, Economic Development and Culture and the Acting General Manager, Parks Forestry and Recreation:
  1. City Council authorize the City to enter into the Sublease which shall include those terms and conditions set out in Schedule A and in the Confidential Attachment 1 to this report.
  2. City Council authorize the public release of the information contained in the Confidential Attachment 1 of this Report following execution of Sublease with GIE.
  3. City Council authorize that the by-law enacted pursuant to Section 252 of the *City of Toronto Act, 2006*, previously authorized to provide authority to enter into a municipal capital facility agreement with GIE in respect of a portion of 205 Guildwood Parkway (the "Eligible Property"), include an exemption of the Eligible Property from development charges.

**Summary**

By adopting Item GM28.10, as amended, on April 1, 2 and 3, 2014, City Council approved the proposed plans and principle terms and conditions of a long-term sublease agreement with Guild Inn Estate Inc. The purpose of this Motion is to include additional terms and provisions to the sublease respecting the Guild Inn Estate Inc. proposal.

(Submitted to City Council on August 25 and 26, 2014 as MM55.51)

**Background Information (City Council)**

Member Motion MM55.51

(August 20, 2014) Report from the Chief Corporate Officer, the General Manager, Economic Development and Culture and the Acting General Manager, Parks, Forestry and Recreation (<http://www.toronto.ca/legdocs/mmis/2014/mm/bgrd/backgroundfile-72996.pdf>)

Confidential Attachment 1