TORONTO Member Motion

City Council

Notice of Motion

MM55.56	ACTION			Ward:20

Release of Section 37 Funds, 21 Avenue Road, for Streetscape Improvements to Yorkville Avenue between Bay Street and Avenue Road in the Bloor-Yorkville Business Improvement Area - by Councillor Kristyn Wong-Tam, seconded by Councillor Ceta Ramkhalawansingh

**** Notice of this Motion has been given.***
**** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.***

Recommendations

Councillor Kristyn Wong-Tam, seconded by Councillor Ceta Ramkhalawansingh, recommends that:

1. City Council amend the approved 2014 Capital Budget for Economic Development and Culture to create a new capital project named "Bloor-Yorkville Streetscape Improvements" with a total project cost of $600,000 in 2014, fully funded by Section 37 funds obtained in the development at 21 Avenue Road (source account: XR3026-3700594) for the purpose of the streetscape improvements to Yorkville Avenue between Bay Street and Avenue Road in the Bloor-Yorkville Business Improvement Area.

Summary

The City has a long standing partnership with the Bloor-Yorkville Business Improvement Area (BIA). In 2014, the City will be replacing water mains and resurfacing Yorkville Avenue from Bay Street to Avenue Road.

In conjunction with the City's contact, the Bloor-Yorkville BIA will be installing road and sidewalk paving with rolled curbs to create a pedestrian-focused street and to create an urban plaza environment, especially during street events when Yorkville Avenue would be closed to traffic.

Funds have been secured and through a Section 37 agreement for the development at 21 Avenue Road in the amount of $600,000.00 plus accrued interest for streetscape improvements in the Village of Yorkville area.

(Submitted to City Council on August 25 and 26, 2014 as MM55.56)

Background Information (City Council)

Member Motion MM55.56