TORONTO Member Motion

City Council

Notice of Motion

MM55.58	ACTION			Ward:27

Release of Section 45 Funds for Local Streetscape and Lighting Improvements in McGill and Granby Parkettes - by Councillor Kristyn Wong-Tam, seconded by Councillor Pam McConnell

**** Notice of this Motion has been given.***
**** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.***

Recommendations

Councillor Kristyn Wong-Tam, seconded by Councillor Pam McConnell, recommends that:

1. City Council increase the approved 2014 Operating Budget for Economic Development and Culture by $700,000.00 gross, $0 net, fully funded by Section 45 funds obtained in the development at 19-21 Dundas Square and 252-258 Victoria Street, (source account: XR3028-4500119), for the purpose of streetscape and lighting improvements in McGill and Granby Parkettes.

Summary

The City of Toronto has a long standing partnership with the Downtown Yonge Business Improvement Area (DYBIA). The Downtown Yonge Business Improvement Area is proposing to install lighting upgrades, improved paving markers and curbs, and new planting and tree pits in the vicinity of the McGill and Granby Parkettes.

The revitalized public spaces will help create a more inviting, vibrant and dynamic streetscape for the community to enjoy and will allow for more active programming of the parkettes by the local business community and the DYBIA.

Funds have been secured and received as a condition of approval of a minor variance (Section 45) application for the development at 19-21 Dundas Square and 252-258 Victoria Street, (Committee of Adjustment file A0283/11TEY) in the amount of $941,450.00 plus accrued interest for streetscape or other improvements to Yonge Street.

(Submitted to City Council on August 25 and 26, 2014 as MM55.58)

Background Information (City Council)

Member Motion MM55.58