REVISED
Member Motion

City Council

Notice of Motion

MM55.69	ACTION			Ward:20

Increasing Affordable Housing in Alexandra Park - by Councillor Ceta Ramkhalawansingh, seconded by Councillor Ana Bailão

**** Notice of this Motion has been given.***
**** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.***

Recommendations

Councillor Ceta Ramkhalawansingh, seconded by Councillor Ana Bailão, recommends that:

1. City Council request the Director of the Affordable Housing Office to report to the Affordable Housing Committee at its first meeting in 2015 on directing designated Section 37 funding to the creation of new affordable rental housing in Alexandra Park.

Summary

The purpose of this Motion is to request staff to report on using Section 37 funds for new affordable rental housing in Alexandra Park within the Atkinson Housing Co-operative.

A revitalization project at Alexandra Park is currently underway and there is an opportunity to increase the number of affordable housing units within the community.

Funds have been secured through Sections 37 and 45 benefits in various developments in Ward 20 to assist in the provision of affordable housing. These are: 523, 525 and 525A Adelaide Street West, secured for capital improvements to and/or the acquisition of Affordable Housing in Ward 20 in the amount of $500,000.00 (source account XR3026-3700617); 100 Fort York Blvd., Railway Lands West, Blocks 33 & 37 (511 Bremner Blvd.), secured for capital improvement to public and/or affordable housing in Ward 20, in the amount of $185,902.54 (source account XR3026-3700492); and 120 Bremner Boulevard, secured for affordable housing in Ward 20, in the amount of $212,106.95 (source account XR3028-4500111).
This Motion is urgent because it relates to an approved revitalization project that is already underway.

(Submitted to City Council on August 25 and 26, 2014 as MM55.69)