Authorization to Release Section 37 Funds, 24 Bathurst Street (Block 6 North and Block 6 South) and 38 Grand Magazine for construction of the Fort York Visitor Centre - by Councillor Mike Layton, seconded by Councillor Ceta Ramkhalawansingh

* Notice of this Motion has not been given. A two-thirds vote is required to waive notice.
* This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.
* This Motion has been deemed urgent by the Chair.

Recommendations
Councillor Layton, seconded by Councillor Ceta Ramkhalawansingh, recommends that:

1. City Council direct that $290,690.53 funded from Section 37 community benefits secured in the developments at 24 Bathurst Street, Block 6 North (formerly part of 20.22, 22A, 24 Bathurst Street) ($67,780.76 from source account XR3026-3700419); 24 Bathurst Street, Block 6 South (formerly part of 20, 22, 22A, 24 Bathurst Street) ($115,124.29 from source account XR3028-3700478); and 38 Grand Magazine, Block 3 (formerly part of 20, 22, 22A, 24 Bathurst Street) ($107,785.48 from source account XR3028-3700479) be released and directed towards the approved 2014 Capital Budget for Economic Development and Culture for the purposes of construction of the Fort York Visitor Centre.

Summary
The Fort York Foundation, the Friends of Fort York, and Economic Development and Culture staff have been working with the Ward Councillor’s office on the revitalization of Fort York as a legacy project commemorating the Bicentennial of the War of 1812. The Fort York Visitor Centre is the largest component of the overall work and has been identified as a key project to serve the Fort York Neighbourhood by enhancing access to, and interpretation of, the Fort and providing much needed community space and programming. The Fort York Visitor Centre will be officially opened to the public on September 19, 2014.

Section 37 funds totaling $290,690.53 including accrued interest have been secured and received from the following developments for the purposes of improvements to Fort York, including construction of the Fort York Visitors Centre:
The intent of this Motion is to transfer $290,690.53 of Section 37 funds from these developments to the approved 2014 Capital Budget for Economic Development and Culture for the purposes of constructing the Fort York Visitor Centre.

The total project budget for the Fort York Visitor Centre is $25,213,000, including $3,700,000 from Section 37 and Section 45 contributions. These Section 37 and Section 45 funds have been included within the $3,700,000 figure but have not yet been specifically identified within the 2014 Capital Budget for Economic Development and Culture.

*figures within this table represents $1000's.

(Submitted to City Council on August 25 and 26, 2014 as MM55.78.)