TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM55.73

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ 0 (gross) ☒ Future year impacts: $ (1,036) (net)

$ (1,036) (net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

- ☐ Accommodation within approved operating budget
- ☐ New revenues
- ☐ Reserve/Reserve Fund contributions
- ☐ Third party funding
- ☐ Tax rate impact
- ☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $ 0 (gross) ☐ Future year impacts: $0 (debt)

$ 0 (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

- ☐ Accommodation within approved capital budget
- ☐ New revenues
- ☐ Reserve/Reserve Fund contributions
- ☐ Third party funding
- ☐ Debt
- ☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

- ☐ Program costs: $_____ (net)
- ☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☒ Service Level Impact (specify): Alleviate street parking pressure for local residents.

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM55.73 – The amendment to Schedule B of the City of Toronto Municipal Code, Chapter 925, Permit Parking will increase annual revenue in the 2014 Transportation Service's Operating Budget by $1,036 for 6 parking permits.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: August 26, 2014