



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM55.61

Financial Implications:

Operating
Current year impacts: \$ 0 (gross) \$ 0 (net)
Future year impacts: \$0 (net)
Following year
Future years
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Tax rate impact
Other
Budget adjustments: \$ (net)
Impact on staffing levels: (positions)

Capital
Current year impacts: \$315,000 (gross) \$0 (debt)
Future year impacts: \$0 (debt)
Following year
Future years
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other (Section 37 - Source Account: XR3026-3700624)
Budget adjustments: \$ (debt)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

Service Level Impact (specify): These modifications will create a more beautiful public realm on Oriole Parkway for the neighbourhood to enjoy, while also alerting drivers that they should control their speed in this residential area.

Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion - MM55.61 - The 2014 Transportation Service's Capital Budget will increase by \$315,000 gross and \$0 net fully funded by Section 37 benefits to beautify the Oriole Parkway median between Eglinton Avenue and Imperial Street and to beautify the eastern boulevard of Oriole Parkway between Kilbarry Road and Lonsdale Road.

The funds are being used for the intended purpose and have been secured with no additional operating impacts beyond what is identified in the 2014 Capital Budget.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: August 26, 2014