Financial Implications:

### Operating
- **Current year impacts:** $700,103 (gross)
- **Future year impacts:** $0 (net)
- **Following year:** $0 (net)
- **Future years:** $0 (net)

#### Funding sources (specify):
- Accommodation within approved operating budget
- New revenues
- Reserve/Reserve Fund contributions
- Other – Sections 37 & 45:
  
  **Source Accounts:**
  - XR3026-3700611 ($400,000)
  - XR3026-3700580 ($100,000)
  - XR3026-3700592 ($170,000)
  - XR3028-4500107 ($103)
  - XR3028-4500124 ($30,000)
- Budget adjustments: $0 (net)
- Impact on staffing levels: ________ (positions)

### Capital
- **Current year impacts:** $0 (gross)
- **Future year impacts:** $0 (debt)
- **Following year:** $0 (debt)
- **Future years:** $0 (debt)

#### Funding sources (specify):
- Accommodation within approved capital budget
- New revenues
- Reserve/Reserve Fund contributions
- Third party funding
- Debt
- Other
- Budget adjustments: $0 (debt)
- Operating Impact:
  - Program costs: $0 (net)
  - Debt service costs: $0 (net)

### Impacts/Other Comments:
- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

---

Notice of Motion – MM [55.54] – The 2014 Shelter, Support and Housing Administration Operating Budget will increase by $700,103 gross and $0 net fully funded by Section 37 and Section 45 benefits for capital improvements to various TCHC properties listed in the Motion in Ward 27.

The funds are being used for the intended purpose and have been secured with no additional operating impacts beyond what is identified in the 2014 Operating Budget.

Submitted by:

Deputy City Manager and Chief Financial Officer

Date: August 26, 2014