Financial Implications:

**Operating**
- Current year impacts: $ ________ (gross)  
  $ ________ (net)  
  □ Future year impacts: $ ________ (net)  
  □ Following year  
  □ Future years  
- □ Funding sources (specify):  
  □ Accommodation within approved operating budget  
  □ New revenues  
  □ Reserve/Reserve Fund contributions  
  □ Third party funding  
  □ Tax rate impact  
  □ Other  
- □ Budget adjustments: $ ________ (net)  
- □ Impact on staffing levels: ________ (positions)

**Capital**
- □ Current year impacts: $ 0 ________ (gross)  
  $ 0 ________ (debt)  
  □ Future year impacts: $ ________ (debt)  
  □ Following year  
  □ Future years  
- □ Funding sources (specify):  
  □ Accommodation within approved capital budget  
  □ New revenues  
  □ Reserve/Reserve Fund contributions  
  □ Third party funding  
  □ Debt  
  □ Other  
- □ Budget adjustments: $ ________ (debt)  
- □ Operating Impact:  
  □ Program costs: $ 0 ________ (net)  
  □ Debt service costs: $ 0 ________ (net)

**Impacts/Other Comments:**
- □ Service Level Impact (specify):  
- □ Consistent with Council Strategic directions and fiscal priorities (specify):  

Notice of Motion – MM55.41 – There is no financial impact to enter into an agreement with TCHC. The overall cost to build out the Regent Park Athletic Grounds is $3.7 million funded by donations from Maple Leaf Sports and Entertainment Foundation of $2 million and Section 42 funds of $1.7 million which is included in the 2015 Parks, Forestry and Recreation Capital Budget submission.

The agreement allows TCHC to complete the work on City-owned property. The operating impact for the Regent Park Athletic Grounds is $40,000 and is included in the 2015 Operating Budget submission.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: August 26, 2014