



## FISCAL IMPACT STATEMENT NOTICE OF MOTION MM55.41

### Financial Implications:

<input checked="" type="checkbox"/> <b>Operating</b>	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input checked="" type="checkbox"/> Future year impacts: \$ <u>40,000</u> (net)
	<input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> <b>Capital</b>	
<input type="checkbox"/> Current year impacts: \$ <u>0</u> _____ (gross) \$ <u>0</u> _____ (debt)	<input type="checkbox"/> Future year impacts: \$ _____ (debt)
	<input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ <u>0</u> _____ (net)	
<input type="checkbox"/> Debt service costs: \$ <u>0</u> _____ (net)	

### Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM55.41 – There is no financial impact to enter into an agreement with TCHC. The overall cost to build out the Regent Park Athletic Grounds is \$3.7 million funded by donations from Maple Leaf Sports and Entertainment Foundation of \$2 million and Section 42 funds of \$1.7 million which is included in the 2015 Parks, Forestry and Recreation Capital Budget submission.

The agreement allows TCHC to complete the work on City-owned property. The operating impact for the Regent Park Athletic Grounds is \$40,000 and is included in the 2015 Operating Budget submission.

Submitted by: \_\_\_\_\_  
Deputy City Manager and Chief Financial Officer

Date: August 26, 2014