TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM[55.39]

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ 600,827 (gross) ☐ Future year impacts: $_____ (net)

$ 0 (net) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☒ Other – Section 37,
Source Account: XR3026-3700587

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0 (gross) ☐ Future year impacts: $0 (debt)

$0 (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [55.39] – The 2014 Shelter, Support and Housing Administration Operating Budget will increase by $600,827 gross and $0 net fully funded by Section 37 benefits for capital improvements to the TCHC-owned building at 34 Oxford Avenue.

The funds are being used for the intended purpose and have been secured with no additional operating impacts beyond what is identified in the 2014 Operating Budget.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: August 26, 2014