TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM55.22

Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (net)

$ _____(net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☒ Current year impacts: $300,000 (gross) ☐ Future year impacts: $_____ (debt)

$300,000 (debt) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☒ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☒ Operating Impact:

☒ Program costs: $25,000 (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM55.22 – There is no cost to initiate the process to create a dogs-off-leash area, but the estimated cost to install one is $250,000-$300,000 which excludes any potential soil remediation costs. There is no funding provision in the 2014 or 2015 Parks, Forestry and Recreation Capital Budget. The estimated annual operating cost is $25,000 and is not included in the 2014 Operating Budget for Parks, Forestry and Recreation.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: August 26, 2014