TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM55.1

Financial Implications:

☒ **Operating**

☒ Current year impacts: $45,000 (gross) ☐ Future year impacts: $_____ (net)

$ 0 (net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget ☐ Third party funding
☐ New revenues ☐ Tax rate impact
☒ Other – Section 37 Funding (Source Account: $32,246.00 from XR3026-3700270, and, $12,754.00 from XR3026-3700371)

☒ Budget adjustments: $45,000 (gross) & 0 (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0 (gross) ☐ Future year impacts: $0 (debt)

$0 (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget ☐ Third party funding
☐ New revenues ☐ Debt
☐ Reserve/Reserve Fund contributions ☐ Other

☐ Budget adjustments: $0 (debt)

☐ Operating Impact:

☐ Program costs: $0 (net)
☐ Debt service costs: $0 (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM55.1– The 2014 Non-Program Operating Budget will increase by $45,000 gross and $0 net fully funded by Section 37 benefits for the purpose of forwarding funds to the Toronto District School Board for capital improvements to the grounds at Roden/Equinox Public School, and more specifically for the Outdoor Learning Commons.

The funds are being used for the intended purpose and have been secured with no additional operating impacts beyond what is identified in the 2014 Operating Budget.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: August 26, 2014