## Financial Implications:

### Operating

- **Current year impacts:** $45,000 (gross)  
  $0 (net)

- **Future year impacts:** $0 (net)

- **Following year:** $0 (net)

- **Future years**

- **Funding sources (specify):**
  - Accommodation within approved operating budget
  - New revenues
  - Other – Section 37 Funding (Source Account: $32,246.00 from XR3026-3700270, and, $12,754.00 from XR3026-3700371)

- **Budget adjustments:** $45,000 (gross) & 0 (net)

- **Impact on staffing levels:** __________ (positions)

### Capital

- **Current year impacts:** $0 (gross)  
  $0 (debt)

- **Future year impacts:** $0 (debt)

- **Following year:** $0 (debt)

- **Future years**

- **Funding sources (specify):**
  - Accommodation within approved capital budget
  - New revenues
  - Reserve/Reserve Fund contributions

- **Budget adjustments:** $0 (debt)

- **Operating Impact:**
  - Program costs: $0 (net)
  - Debt service costs: $0 (net)

### Impacts/Other Comments:

- **Service Level Impact (specify):**

- **Consistent with Council Strategic directions and fiscal priorities (specify):**

---

**Notice of Motion – MM55.1 – The 2014 Non-Program Operating Budget will increase by $45,000 gross and $0 net fully funded by Section 37 benefits for the purpose of forwarding funds to the Toronto District School Board for capital improvements to the grounds at Roden/Equinox Public School, and more specifically for the Outdoor Learning Commons.**

The funds are being used for the intended purpose and have been secured with no additional operating impacts beyond what is identified in the 2014 Operating Budget.

Submitted by:  
Deputy City Manager and Chief Financial Officer

Date: August 26, 2014