FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM[55.85]

Financial Implications:

- **Operating**
  - Current year impacts: $0 (gross)  
  - $58,600 (net)
  - Future year impacts: $0 (net)
  - Following year  
  - Future years
  - Funding sources (specify):
    - Accommodation within approved operating budget
    - New revenues
    - Reserve/Reserve Fund contributions
    - Third party funding
    - Tax rate impact
    - Other
    - Budget adjustments: $_________ (net)
    - Impact on staffing levels: ___________ (positions)

- **Capital**
  - Current year impacts: $0 (gross)  
  - $0 (debt)
  - Future year impacts: $0 (debt)
  - Following year  
  - Future years
  - Funding sources (specify):
    - Accommodation within approved capital budget
    - New revenues
    - Reserve/Reserve Fund contributions
    - Third party funding
    - Debt
    - Other
    - Budget adjustments: $_________ (debt)
    - Operating Impact:
      - Program costs: $_________ (net)
      - Debt service costs: $_________ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [55.85] – This motion would result in an estimated revenue loss of $58,600 per year for the Toronto Parking Authority.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: August 26, 2014