CONDOLENCE MOTION

Moved by: Deputy Mayor Norman Kelly

Seconded by: Councillor Michael Thompson

Members of Toronto City Council are deeply saddened to learn of the passing of Purdy Crawford, gifted lawyer and influential business leader.

A native of Five Islands, Nova Scotia, Purdy Crawford practiced law in Toronto after obtaining degrees from Mount Allison, Dalhousie Law and Harvard Law. He practiced corporate and commercial law at Olser, Hoskin & Harcourt LLP, where he became partner during an impressive legal career.

In 1985, Mr. Crawford brought his intellect and skills to Imasco as its President and Chief Operating Officer. Named Chief Executive Officer after two years, his decade-long tenure oversaw important achievements during a period of growth and success. Crawford maintained his influence following his retirement in 2000, by leading a government panel that recommended a single, nationwide securities regulator in Canada.

At the height of the financial crisis of 2007-2009, the business community again turned to Crawford as the Chairman of the Pan-Canadian Investors Committee. Informally called the Crawford Committee, its unenviable task was to salvage the $32 billion invested in asset-backed commercial paper. Crawford was widely praised for his leadership role in manoeuvring a remarkably complex situation.

For his incredible contributions, Purdy Crawford was named an officer of the Order of Canada in 1996, and a companion in 2007. He was inducted into the Canadian Business Hall of Fame in 2000.

The City Clerk is requested to convey, on behalf of the Members of Toronto City Council, our sincere sympathy to Purdy Crawford's family.

August 25, 2014