



March 2, 2015

Dear Affordable Housing Committee Chair and Members,

Re: Requesting a progress report on Memorandum of Understanding with Build Toronto regarding affordable housing.

With the Federal and Provincial Governments scaling back their financial commitments to build new affordable housing, the growing lack of affordable housing in the city's core, and an increasing polarization in inequality geographically, the City needs to look at how we can better utilize our assets to address the growing need for affordable housing.

We need to do our part to build and maintain mixed income neighbourhoods to foster a more sustainable city by looking at every opportunity to build affordable housing.

In 2010, City Council directed its development agency, Build Toronto, to use the City's Real Estate assets for the purpose of building affordable housing. In May 2010, the City of Toronto entered into a Memorandum of Understanding on the Development of Affordable Housing by Build Toronto (attached to this letter). Build Toronto agreed to build 1,000 units of affordable rental housing and 250 units of affordable ownership housing by 2015. To date, only a few of these units have been built.

I therefore ask that the Affordable Housing Committee:

Request that the City Manager report back to the next meeting of the Affordable Housing Committee on the number of units of affordable housing for which Build Toronto has (1) completed construction; (2) under construction; and (3) agreements in place to construct. And that this report include Build Toronto's action plan to achieve the targets for building affordable housing as outlined in the 2010 Memorandum of Understanding.

Sincerely,

Mike Layton
City Councillor
Ward 19, Trinity-Spadina