









Affordable Housing Office Update

Presentation to Affordable Housing Committee
Sean Gadon
Director
Affordable Housing Office
March 9, 2015

Affordable Housing Committee

- Affordable Housing Committee established in 2005 along with Affordable Housing Office
- Quarterly meetings or as requested by Chair, AHC
- Mandate to oversee activities of the Affordable Housing Office including:
- 1. Facilitating affordable housing development including new affordable rental and ownership homes
- 2. Administering funds for essential health, safety and accessibility repairs and modifications
- 3. Facilitating development of new and innovative policy and partnerships

The Affordable Housing Office

3

- One window for federal, provincial and city investments and incentives for affordable housing
- \$2.8 million operating budget – gross expenditures
- 19 full time positions



Investment in Affordable Housing Program

- Federal/provincial government investments providing program funding for a number of key initiatives
- \$197 million from 2015-2020
- 52% administered by SSHA for housing allowances
- 48% administered by AHO for new affordable and ownership housing, renovation and repairs including rooming houses

Affordable Housing Office Priority Activities in 2015

- Update and review Housing Opportunities Toronto-An Affordable Housing Action Plan, 2010-2020 (HOT)
- Repair and Renovation of Rooming Houses RFP \$5 million
- 3. Close the Housing Gap campaign on social housing
- 4. New affordable ownership and rental opportunities and revitalization

Partners in Affordable Housing

Affordable Housing Office

- Long Term Care and Homes
- Municipal Licensing and Standards
- Planning
- Real Estate Services
- Shelter, Support and Housing Administration
- Social Development Finance and Administration
- Build Toronto, Toronto Community Housing Corporation, Toronto Parking Authority, Waterfront Toronto



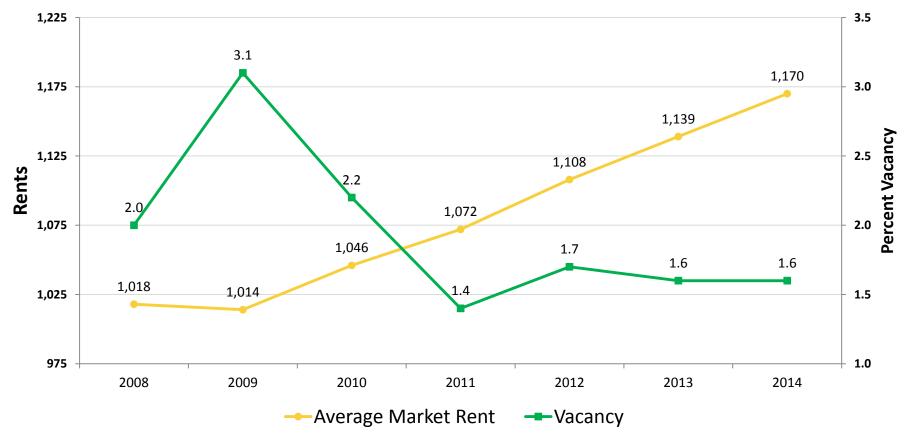
- Growing social housing waiting list 168,000 people or 91,000 households
- Growing core housing need 34% or 1 in 3 households are paying more than 30% for housing
- Future population growth some 30,000/year

Rising Rents and Low Vacancies

8

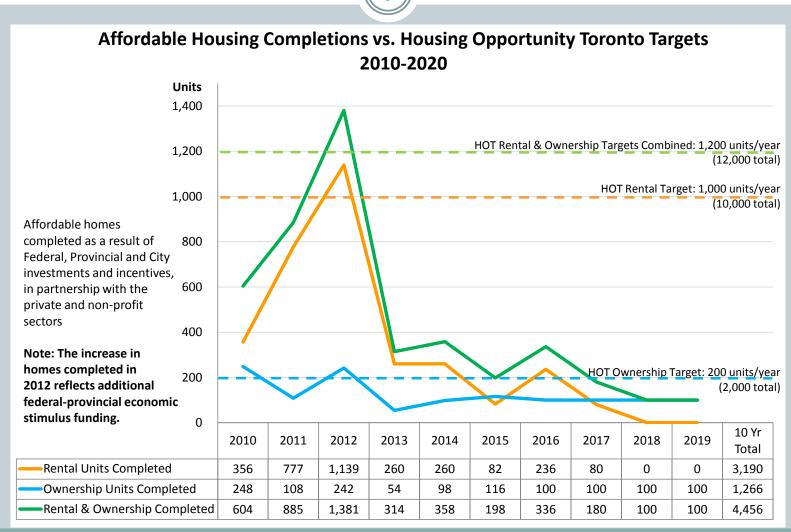
City of Toronto Housing Snapshot

Source: CMHC Rental Market Reports Fall 2008-2014



Prepared by: Affordable Housing Office, City of Toronto 3-5-15 Data Source: CMHC Rental Market Reports, Fall 2008-2014

Affordable Housing Completions and HOT Targets



Source: Affordable Housing Office, City of Toronto 3-5-15

Data Source Date: 4th Quarter, 2014

What's Ahead



- 1. Schedule 3-4 AHC meetings
- 2. AHC to review and recommend proposed HOT updates to Executive Committee
- 3. Mayor and Chair, AHC working with non-profit and private development sectors on new initiatives
- 4. Work with City agencies on availability of land for affordable housing
- 5. Update to AHC on activities with Toronto Community Housing for Close the Housing Gap campaign

For More Information



Sean Gadon
Director
Affordable Housing Office
City of Toronto

sgadon@toronto.ca

www.toronto.ca/affordablehousing