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Date: August 19, 2015

To: Affordable Housing Committee Members

Subject: **TO Prosperity - Interim Poverty Reduction Strategy**

Dear Colleague/Fellow Committee Member:

As you know, City Council has adopted the *TO Prosperity – Interim Poverty Reduction Strategy*, with the goal of building a prosperous and inclusive Toronto and ensuring adequate resources are allocated to achieve these goals.

Council requested that the City Manager consult with communities most affected by poverty and key organizational partners; refine an implementation strategy with metrics; and report back to Council this fall. Council also directed that TO *Prosperity* be forwarded to the Standing Committees and the Budget Committee to consider service level implications for the 2016 Capital and Operating Budget and subsequent budgets.

As part of that process, I am forwarding *TO Prosperity* to the Affordable Housing Committee for discussion and input, noting that providing "Housing Stability" (pp 11 – 16) is a critical component of the plan. The Council decision and full report is available here: http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2015.EX7.2 .

Recommendation:

Councillor Bailão, Chair of the Affordable Housing Committee recommends that:

1. The Affordable Housing Committee receive the **TO Prosperity – Interim Poverty Reduction Strategy** (EX7.2) for information and to provide input to the final plan.

Councillor Ana Bailão
Chair of the Affordable Housing Committee