Terence Chan MBA, CPA (ILL), CPA, CA Michele Chan MBA, CPA (ILL), CPA, CA Anne Law B.Comm, CPA, CA

June 20, 2014

Mr. Selvan Mogan City of Toronto Accounting Services Division 21<sup>st</sup> Floor, 55 John Street Toronto, Ontario M5V 3C6

Dear Sir,

Re: Dovercourt Village Business Improvement Area

Please be advised that, during our audit of the December 31, 2013 financial statements of Dovercourt Village Business Improvement Area. We have identified no significant matter, which is required to be brought to the Board of the BIA.

Should you have any further questions, please do not hesitate to contact us.

Yours very truly,

C.C.L. Chartered Professional Accountants Professional Corporation

Terence Chan, MBA, CPA (ILL, US), CPA, CA