



C.C.L. Chartered Professional Accountants
Professional Corporation
(Member of LAWCPA network)

Appendix K-1:

Terence Chan MBA, CPA (ILL), CPA, CA
Michele Chan MBA, CPA (ILL), CPA, CA
Anne Law B.Comm, CPA, CA

June 25, 2014

Mr. Selvan Mogan
City of Toronto
Accounting Services Division
21st Floor, 55 John Street
Toronto, Ontario
M5V 3C6

Dear Sir,

Re: Kensington Market Business Improvement Area

Please be advised that, during our audit of the December 31, 2013 financial statements of Kensington Market Business Improvement Area. We have identified no significant matter, which is required to be brought to the Board of the BIA.

Should you have any further questions, please do not hesitate to contact us.

Yours very truly,
C.C.L. Chartered Professional Accountants Professional Corporation

Terence Chan, MBA, CPA (ILL, US), CPA, CA