



**AUDITOR GENERAL'S  
REPORT  
ACTION REQUIRED**

**Update on Arenas and Community Centres – 2013  
Audited Financial Statements**

<b>Date:</b>	September 18, 2014
<b>To:</b>	Audit Committee
<b>From:</b>	Auditor General
<b>Wards:</b>	All
<b>Reference Number:</b>	

**SUMMARY**

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The purpose of this report is to provide the Audit Committee and City Council with an update on the 2013 audited financial statements of Arenas and Community Centres.

The 2013 audited financial statements of the majority of Arenas and Community Centres were provided to Audit Committee at its June 27, 2014 meeting, after approval by their respective Boards or Committees of Management. The signed financial statements for the Ted Reeve Community Arena, William H. Bolton Arena, and the Ralph Thornton Community Centre had not been received at that time.

This report provides City Council with the remaining 2013 audited financial statements of Arenas and Community Centres.

**RECOMMENDATIONS**

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**The Auditor General recommends that:**

1. City Council receive the 2013 audited financial statements for the Ted Reeve Community Arena, William H. Bolton Arena, and the Ralph Thornton Community Centre attached as Appendices.

**Financial Impact**

The recommendation in this report has no financial impact.

## **ISSUE BACKGROUND**

The protocol relating to financial statements and management letters for Agencies and Corporations requires the governing body of each entity, subsequent to review and approval, to submit to the Audit Committee, for information purposes, copies of audited financial statements and management letters. Management responses are to be appended to each management letter. The Audit Committee also requested that the financial statements and management letters of all Arenas and Community Centres be submitted to Audit Committee at the same time.

The 2013 audited financial statements of the majority of Arenas and Community Centres were provided to Audit Committee at its June 27, 2014 meeting. The signed financial statements for the Ted Reeve Community Arena, William H. Bolton Arena, and the Ralph Thornton Community Centre had not been received at that time.

This report provides City Council with the remaining 2013 audited financial statements of Arenas and Community Centres. The external auditors, Welch LLP, advise that they have provided their comments on internal controls to each organization by way of a report to the Board. Welch LLP's reports are also appended to this report.

## **COMMENTS**

Appended to this report are the 2013 financial statements and reports to the Committees or Boards of Management for the Ted Reeve Community Arena, William H. Bolton Arena, and the Ralph Thornton Community Centre.

## **CONTACT**

Jerry Shaubel, Director, Auditor General's Office  
Tel: 416-392-8462; Fax: 416-392-3754; E-mail: [JShaubel@toronto.ca](mailto:JShaubel@toronto.ca)

Patricia Lee, Senior Audit Manager, Auditor General's Office  
Tel: 416-392-8570; Fax: 416-392-3754; E-mail: [plee7@toronto.ca](mailto:plee7@toronto.ca)

## **SIGNATURE**

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Jeffrey Griffiths, Auditor General

99-AGO-01

## **ATTACHMENTS**

- Appendix 1: Financial Statements and Report to Committee of Management – Ted Reeve Community Arena
- Appendix 2: Financial Statements and Report to Committee of Management – William H. Bolton Arena
- Appendix 3: Financial Statements and Report to the Board of Management – Ralph Thornton Community Centre