



Presentation to the Audit Committee

February 27, 2015

2014 Annual Report

Demonstrating the Value of

the Auditor General's Office

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Auditor General's Responsibilities

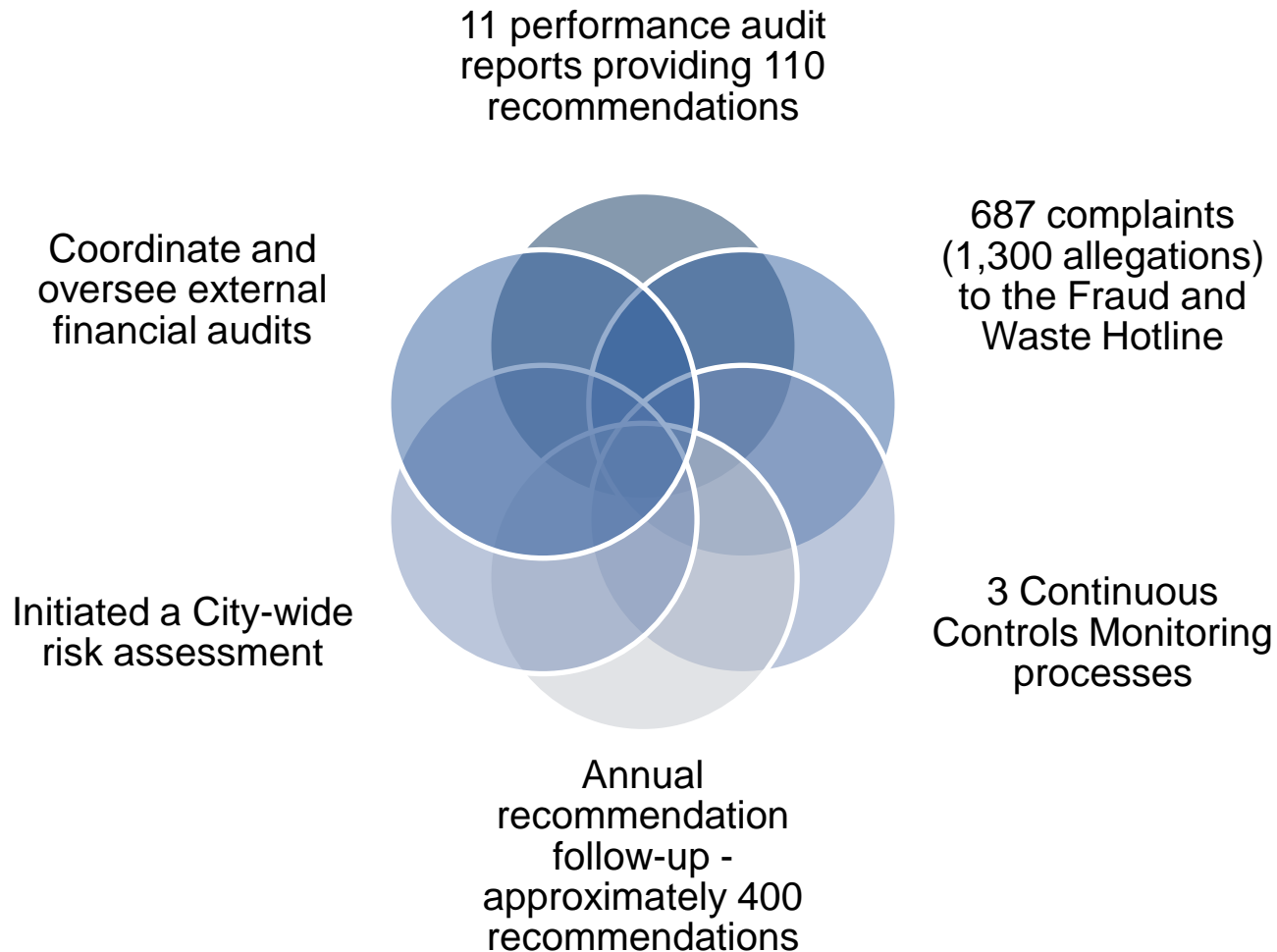
Auditor General's Office

COTA, s.178. (1) The Auditor General is responsible for assisting City Council in holding itself and City administrators accountable for the ***quality of stewardship over public funds*** and for ***achievement of value for money*** in City operations

Auditor General's Annual Report

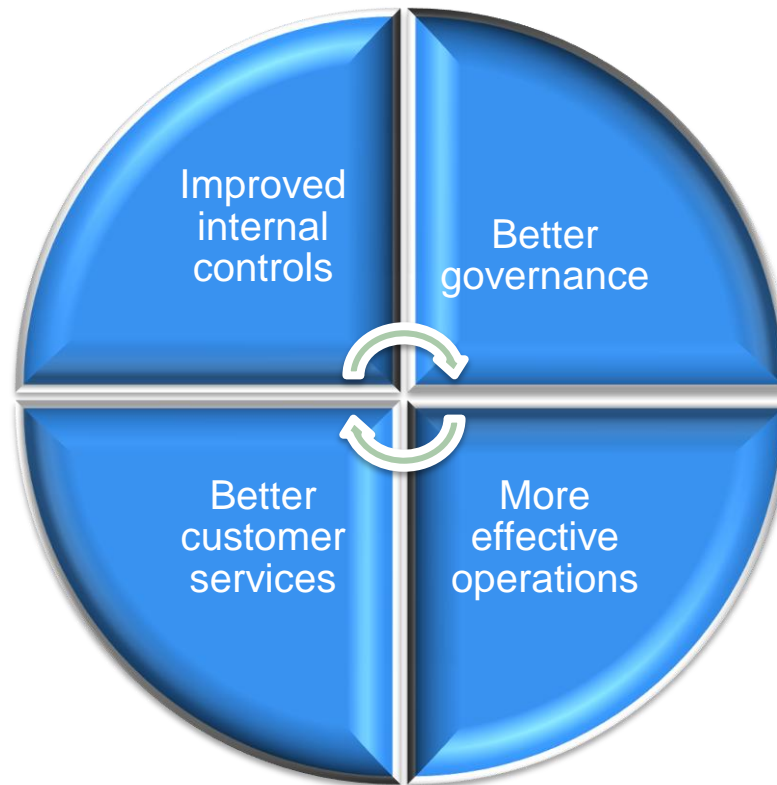


2014 Major Activities and Accomplishments

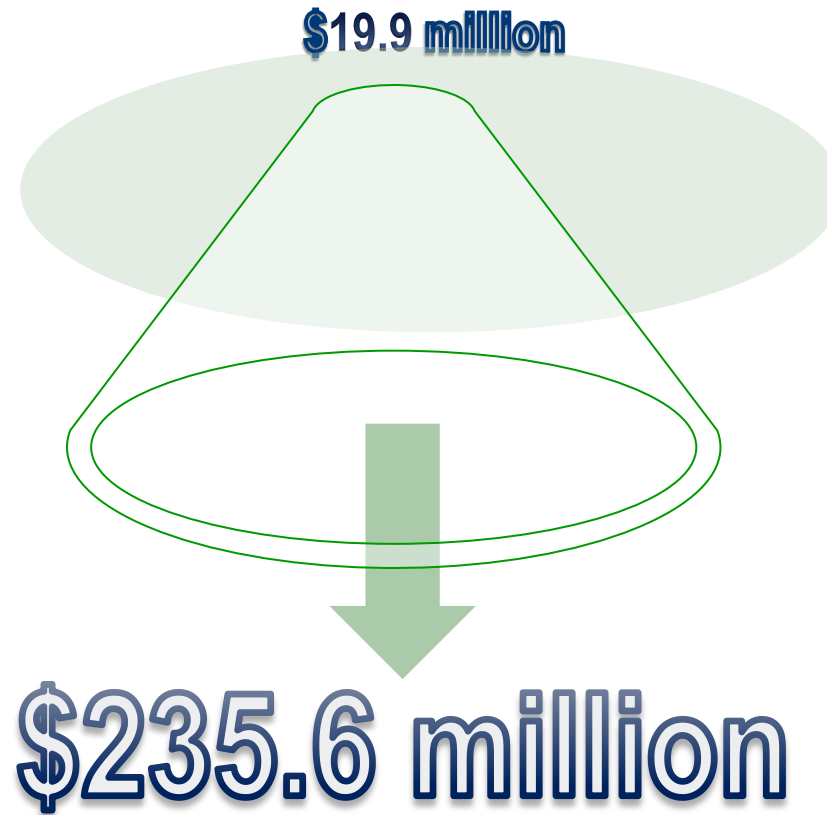


The Many Benefits of Audits

While there is always a focus on dollar savings, other important benefits include:

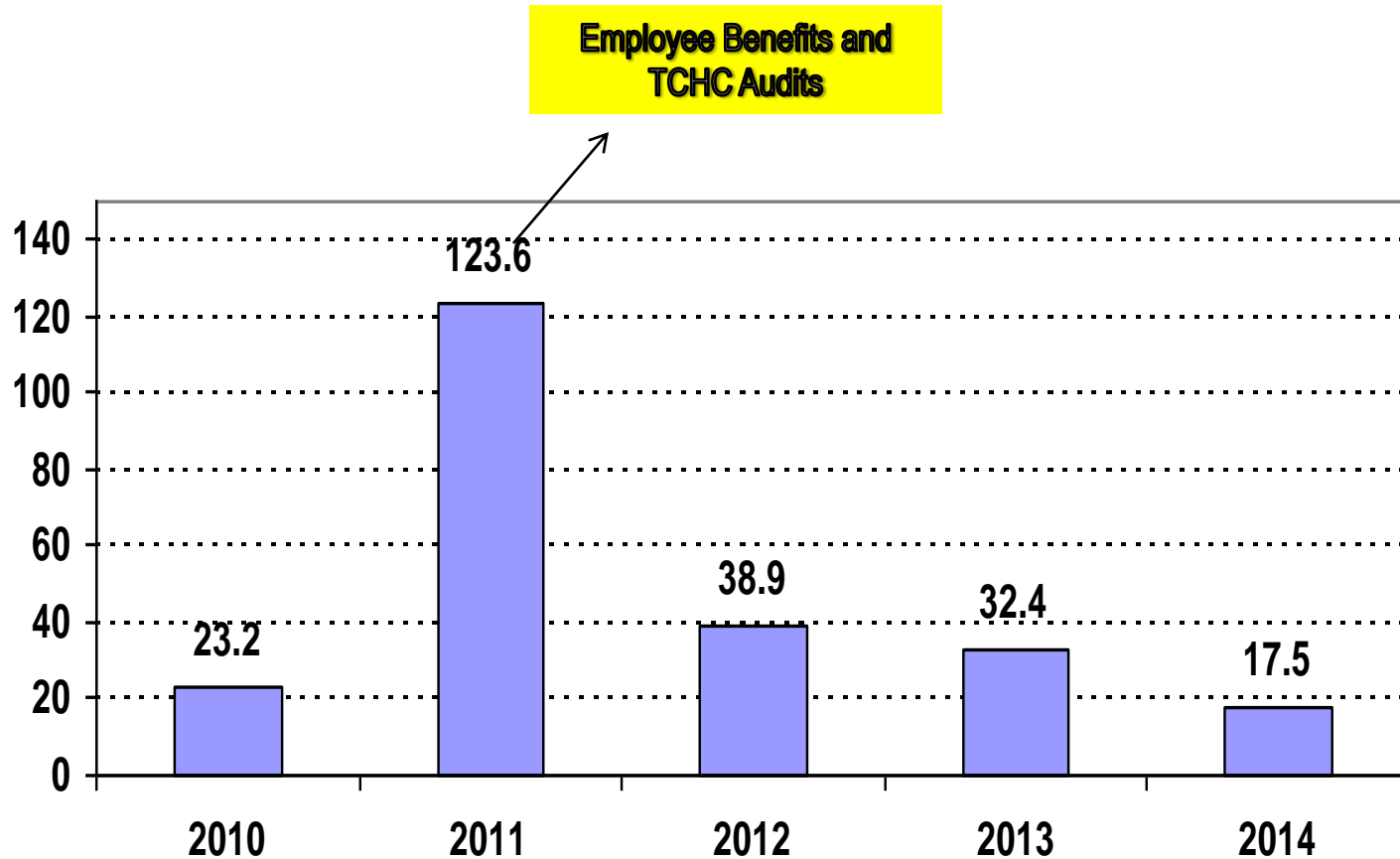


Return on Investment Based on Five-Year Costs and Savings

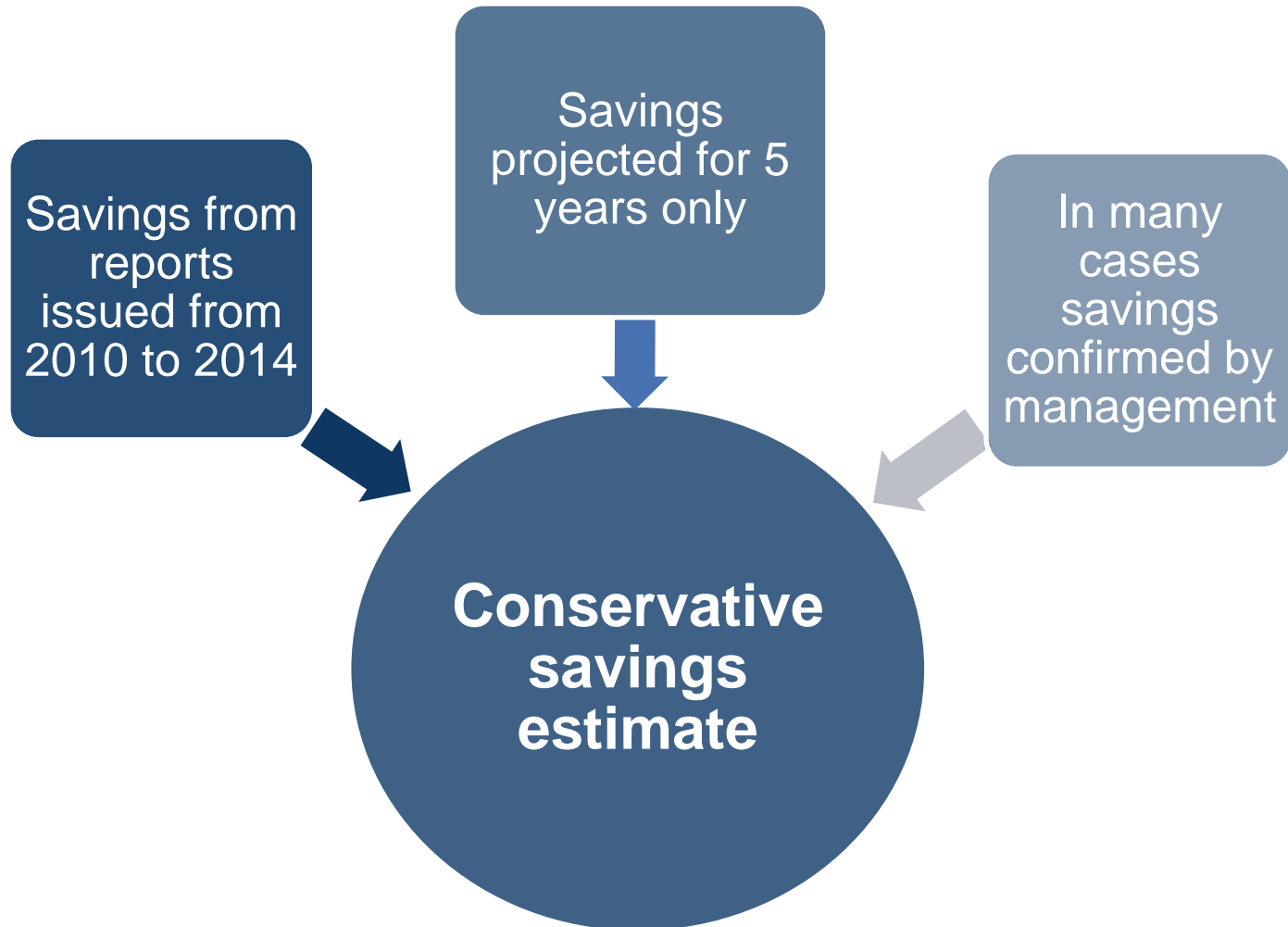


Estimated \$11.8 savings for every dollar invested in the Office

Estimated Yearly Savings (\$millions) 2010-2014



Savings Estimate



2014 Quantifiable Financial Benefits

Telecommunications Audit, 2014

Forensic Unit Investigations, 2014

Appraisal Services Unit, 2013

TCHC subsidiaries oversight, 2012

TCHC subsidiary HSI procurement, 2012

TTC Wheel-Trans Services, 2012

Police Paid Duty, 2011

Insurance and Risk Management, 2010

Examples of 2014 Reports with Non-Quantifiable Benefits

Toronto Building – Inspections

TTC Bus Maintenance – Phase One

Sony Centre Redevelopment

Social Housing Program

2015 – The Road Ahead



