

BERMAN, LOFCHICK & LUM, LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

Appendix H-1:

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c/o Helder Ramos
204 - 1457 Dundas Street West
Toronto, ON M6J 1Y7

July 21, 2015

ATTENTION: Helder Ramos

Dear Board of Directors:

**Re: Dundas West Business Improvement Area
Audit of 2014 Financial Statements**

The objective of our audit was to obtain reasonable assurance that the financial statements were free of material misstatement. Our audit was not designed for the purpose of identifying matters to communicate. Accordingly, our audit would not usually identify all such matters that may be of interest to you and it is inappropriate to conclude that no such matters exist.

During the course of our audit of Dundas West Business Improvement Area for the year ended December 31, 2014 we did not identify any of the following matters:

- . Misstatements;
- . Fraud;
- . Misstatements that may cause future financial statements to be materially misstated;
- . Illegal or possible illegal acts, or
- . Material weaknesses in internal control.

This communication is prepared solely for your information and is not intended for any other purpose. We accept no responsibility to a third party who uses this communication.

Yours very truly,

BERMAN, LOFCHICK & LUM, LLPCHARTERED PROFESSIONAL ACCOUNTANTS.
Licensed Public Accountants.