



Appendix T-1:

July 13, 2015

Regal Heights Village Business Improvement Area
1133 St. Clair Avenue West
Toronto ON M6E 1B1

Attention: Mr. Manjeet Matharoo.

Dear Mr. Matharoo:

The objective of our audit was to obtain reasonable assurance that the financial statements were free of material misstatement; our audit was not designed for the purpose of identifying matters to communicate. Accordingly, our audit would not usually identify all such matters that may be of interest to you and it is inappropriate to conclude that no such matters exist.

During the course of our audit of Regal Heights Village Business Improvement Area for the year ended December 31, 2014, we did not identify any of the following matters: misstatements, other than trivial errors; fraud; misstatements that may cause future financial statements to be materially misstated; illegal or possibly illegal acts, other than ones considered inconsequential; or significant weaknesses in internal control.

This communication is prepared solely for the information of management and is not intended for any other purpose. We accept no responsibility to a third party who uses this communication.

Yours truly,

Bob Gore

ROBERT GORE & ASSOCIATES