



Appendix X-1:

June 22, 2015

shoptheQueensway.com Business Improvement Area
836 The Queensway
Toronto Ontario M8Z 1N7

Attention: Ms. Michele Roberts, Chair

Dear Ms. Roberts:

The objective of our audit was to obtain reasonable assurance that the financial statements were free of material misstatement; our audit was not designed for the purpose of identifying matters to communicate. Accordingly, our audit would not usually identify all such matters that may be of interest to you and it is inappropriate to conclude that no such matters exist.

During the course of our audit of shoptheQueensway.com Business Improvement Area for the year ended December 31, 2014, we did not identify any of the following matters: misstatements, other than trivial errors; fraud; misstatements that may cause future financial statements to be materially misstated; illegal or possibly illegal acts, other than ones considered inconsequential; or significant weaknesses in internal control.

This communication is prepared solely for the information of management and is not intended for any other purpose. We accept no responsibility to a third party who uses this communication.

Yours truly,

Bob Gore

ROBERT GORE & ASSOCIATES