



Toronto 2015 BUDGET

CAPITAL ANALYST NOTES



Pan/Parapan American Games

2015 CAPITAL BUDGET

Toronto is the official host city of the 2015 Pan/Parapan American Games.

In December 2009, City Council approved the Capital Budget and future year commitments for the capital Pan/Parapan American Games Program in the amount of \$49.5 million. Subsequently, in February 2011, City Council approved additional City funding of \$47 million, for a total City investment of \$96.5 million.

The 2015 Recommended Capital Budget includes a reduction to the *Resurfacing of Cycling Course* project in the amount of \$1.45 million to reflect a reallocation of \$1 million in City debt funding to the *Prince Edward Viaduct Illumination* project and \$0.450 million (\$0.198 million in City debt funding and \$0.252 million in TO2015 contribution) for the *Bus Depot & Staging Area* project.

As a result of the funding reallocations included in the 2015 Recommended Capital Budget, the Pan/Parapan American Games Capital Program will reduce by \$1 million from originally approved Capital Program of \$96.511 million to a revised Capital Program of \$95.511 million.

Highlights

Overview & Recommendations

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Recommendations

The City Manager and Chief Financial Officer recommend that:

1. City Council approve the 2015 Recommended Capital Budget for Pan/Parapan American Games with a total project cost decrease of \$1.000 million that requires 2015 cash flow of \$3.935 million comprised of the following:
 - a) New Cash Flow Funds for:
 - i. 3 new / change in scope sub-projects with a 2015 total project cost decrease of \$1.000 million that require a cash flow decrease of \$1.000 million in 2015;
 - ii. 4 previously approved sub-projects with a 2015 cash flow of \$2.439 million;
 - iii. 1 previously approved sub-projects with carry forward funding from 2013 and prior years requiring 2015 cash flow of \$0.165 million that requires Council to reaffirm its commitment; and
 - b) 2014 approved cash flow for 3 previously approved sub-projects with carry forward funding from 2014 into 2015 totalling \$2.331 million.
2. City Council approve the new debt service costs of \$0.003 in 2015 and incremental debt costs of \$0.021 million in 2016 resulting from the approval of the 2015 Recommended Capital Budget, to be included in the 2015 and future year operating budgets.
3. All sub-projects with third party financing be approved conditionally, subject to the receipt of such financing in 2015 and if such funding is not forthcoming, their priority and funding be reassessed by City Council relative to other City-financed priorities and needs.
4. City Council request the City Manager to report back at the end of 2015 on final capital costs for the Pan Am projects.

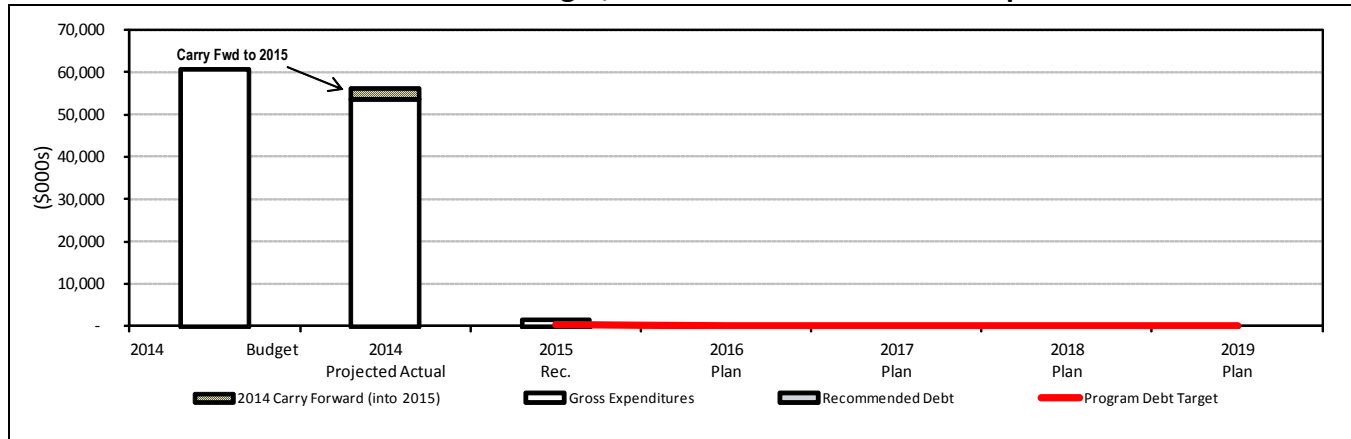


Part I:

10-Year Capital Plan

10 Year Capital Plan

Table 1
2015 Recommended Budget, 2016-2019 Recommended Capital Plan



	2015 Rec'd Capital Budget and 2016 - 2019 Rec'd Capital Plan								
	2014		2015	2016	2017	2018	2019	2015 - 2019	5-Year Total Percent
	Budget	Projected Actual							
Gross Expenditures:									
2014 Capital Budget & Approved FY Commitments	60,693	53,807	2,604					2,604	162.3%
Recommended Changes to Approved FY Commitments									
2015 New/Change in Scope and Future Year Commitments			(1,000)					(1,000)	-62.3%
2016- 2019 Capital Plan Estimates									
2-Year Carry Forward for Reapproval									
1-Year Carry Forward to 2015		2,331							
Total Gross Annual Expenditures & Plan	60,693	56,138	1,604					1,604	100.0%
Program Debt Target			207					207	
Financing:									
Recommended Debt			207					207	12.9%
Reserves/Reserve Funds			165					165	10.3%
Development Charges									
Provincial/Federal									
Debt Recoverable									
Other Revenue			1,232					1,232	76.8%
Total Financing			1,604					1,604	100.0%
By Project Category:									
Health & Safety									
Legislated									
SOGR									
Service Improvement									
Growth Related			1,604					1,604	100.0%
Total by Project Category			1,604					1,604	100.0%
Asset Value (\$) at year-end	Asset values are reflected in Programs responsible for facilities								
Yearly SOGR Backlog Estimate (not addressed by current plan)									
Accumulated Backlog Estimate (end of year)									
Backlog: Percentage of Asset Value (%)									
Debt Service Costs			3	21			25		
Operating Impact on Program Costs	Operating funding and new positions are reflected in Programs responsible for								
New Positions	operating the Pan/Parapan American Games facilities								

Key Changes to the 2014 - 2023 Approved Capital Plan

The 2015 Recommended Capital Budget reflects a decrease of \$0.835 million in capital funding from the 2014 to 2023 Approved Capital Plan as outlined in the table below.

**Table 2
Summary of Project Changes (In \$000s)**

\$000s	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2015 - 2023 Total
2014 - 2023 Capital Budget & Plan	60,693	2,439										2,439
2015 - 2024 Rec'd Capital Budget & Plan		1,604										1,604
Capital Budget & Plan Changes (2015 - 2023)		(835)										(835)

	Total Project Cost	2015	2016	2017	2018	2019	2020	2021	2022	2023	2015 - 2023	2024	Revised Total Project Cost
Previously Approved Prior to 2014													
PAAC Site Remediation	52,000	165									165		52,000
Total 2nd Year Reconfirms	52,000	165									165		52,000
Previously Approved													
Resurfacing of Cycling Course	9,537	(1,450)									(1,450)		8,087
Bus Depot and Staging Area	-	450									450		450
Total Previously Approved	9,537	(1,000)									(1,000)		8,537
Total Changes	61,537	(835)									(835)		60,537

Changes to the 2014 – 2023 Approved Capital Plan arise from the following:

- The *PAAC Site Remediation* project has been revised to include carry forward funding from 2013 in the amount of \$0.165 million which requires Council to reaffirm its commitment. This added cash flow funding is necessary as a result of the Ministry of Environment's requirement for two-year post site-remediation monitoring and related reporting. Second year carry forward funding does not change the total project cost and only impacts the cash flow funding.
- The *Resurfacing of Cycling Course* project has been reduced by \$1.450 million to reflect the reallocation of \$1.000 million of City debt funding to the *Prince Edward Viaduct Illumination* project which is included in the 2015-2024 Recommended Capital Plan for the Economic Development and Culture Division and \$0.450 million for the *Bus Depot and Staging Area* project which will be funded by \$0.198 million in debt and \$0.252 million in matching TO2015 contribution, as per the cost sharing agreement.
- A new *Bus Depot and Staging Area* project has been added in order to provide funding of \$0.450 million for the development of the bus depot and staging area in the West Don Lands which will be used during the Games.

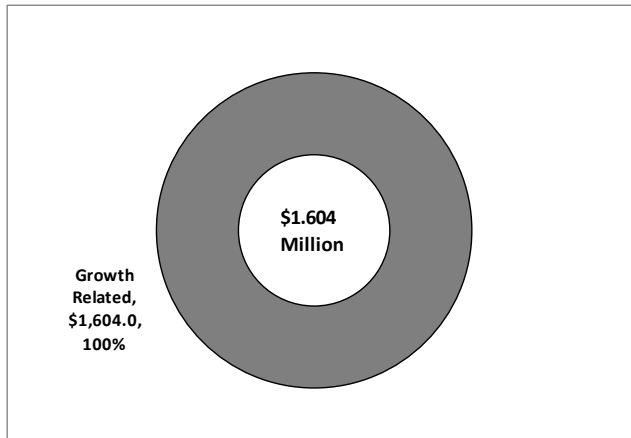


Part II:
2015 Capital Budget

2015 Recommended Capital Budget

2015 Capital Budget by Project Category and Funding Source

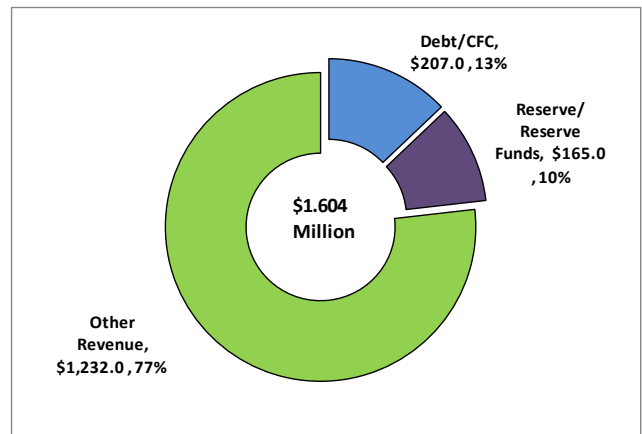
2015 Capital Budget by Project Category
(in \$000s)



The 2015 Recommended Capital Budget, excluding funding carried forward from 2014 to 2015, requires cash flow funding of \$1.604 million.

- The 2015 Capital Budget expenditures are allocated entirely to growth related projects.

2015 Capital Budget by Funding Source
(in \$000s)



The 2015 Recommended Capital Budget, excluding funding carried forward from 2014 to 2015, is financed primarily by:

- *Debt (\$0.207 million, 13%)*
 - Debt funding accounts for 13% of total financing and is in line with debt affordability guideline set for this Program in 2015.
- *Reserve and Reserve Funds (\$0.165 million, 10%)*
 - Reserve Fund funding represents 10% of the 2015 Recommended Capital Budget expenditures and is provided from the Perpetual Care of Landfills Reserve Fund (XR1013).
- *Other Revenues (\$1.232 million, 77%)*
 - Other revenues reflect TO2015 funding to cover 56% of the total project costs, as per the cost sharing agreement.

Table 3
2015 Recommended Cash Flow & Future Year Commitments (In \$000s)

	Prior Year Carry Forward Funding	2014 Carry Forward Funding	2015 Rec'd Cash Flow	Total 2015 Cash Flow (Incl 2014 C/Fwd)	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total 2015 Rec'd Cash Flow & FY Commits
Expenditures														
Previously Approved	165	2,331	2,439	4,935										4,935
Change in Scope			(1,450)	(1,450)										(1,450)
New			450	450										450
New w/Future Year														
Total Expenditure	165	2,331	1,439	3,935										3,935
Financing														
Debt		1,751	207	1,958										1,958
Other		580	1,232	1,812										1,812
Reserves/Res Funds	165			165										165
Development Charges Provincial/Federal														
Total Financing (including carry forward funding)	165	2,331	1,439	3,935										3,935

The 2015 Recommended Capital Budget, including funding carried forward from 2014 to 2015, is \$3.935 million and will not result in any future year commitments.

- The prior year carry forward funding of \$0.165 million is for the *PAAC Site Remediation* project that requires Council confirmation.
- The 2014 carry forward funding of \$2.331 million is mainly for the BMX site drainage and parking lot relocation and installation of 5 metre and 8 metre mark ramps, as well as completion of resurfacing of municipal roads for the Games' cycling route.
- Funding of \$2.439 million for previously approved projects is required to complete the upgrades to the West Channel waterways and carry out post-Games work at the Pan Am Sports Centre.
- A change of scope project reduces the *Resurfacing of Cycling Course* project by \$1.450 million to reflect the reallocation of \$1.000 million to the *Prince Edward Viaduct Illumination* project which is included in the 2015-2024 Recommended Capital Plan for the Economic Development and Culture Division and \$0.450 million to the new *Bus Depot and Staging Area* project.
- New project funding of \$0.450 million is recommended for the development of the bus depot and staging area in the West Don Lands which will be used during the Games.

Net Operating Budget Impact

- Upon completion of capital work on the Toronto Pan Am Sports Centre (TPASC), Parks, Forestry and Recreation Division (PF&R) assumed responsibility for the City's share of the total TPASC annual operating costs, as well as costs for the City's recreational programming and services delivered within TPASC by the Parks, Forestry and Recreation Division.
- PF&R will also be responsible for operating costs of the new BMX track in Centennial Park.
- Hence, the required operating funding of \$1.948 million (\$1.882 million for the City's share of total TPASC annual operating costs and \$0.066 million for TPASC programming) and additional 41.2

positions will be included in the 2015 Recommended Operating Budget for Parks, Forestry and Recreation Division.

- The 2015 Recommended Operating Budget for Parks, Forestry and Recreation also includes \$0.033 million for BMX track operating requirements.
- All other Pan/Parapan American Games related capital projects were upgrades or refurbishments to existing facilities or municipal roads and will not require any additional operating funding.

2015 Recommended Capital Project Highlights

Table 4
2015 Recommended Capital Project Highlights (in \$000s)

Project	Total Project Cost	2015	2016	2017	2018	2019	2015 - 2019	2020	2021	2022	2023	2024	2015 - 2024 Total
PAAC/CIO 2011-2015	50,841	227					227						227
York Track Retrofit	1,596	6					6						6
BMX Track	4,404	637					637						637
West Channel Watercourse	5,500	2,200					2,200						2,200
Resurfacing of Cycling Course	8,087	250					250						250
Bus Depot & Staging Area	450	450					450						450
PAAC Site Remediation	52,000	165					165						165
Total (including carry forward funding)	122,878	3,935					3,935						3,935

The 2015 Recommended Capital Budget, including funding carried forward from 2014 to 2015, provides funding of \$3.935 million to:

- Complete post-Games work at the Pan Am Sports Centre which includes dismantling a shell that was erected as part of the current construction to house the temporary seating, erecting a permanent wall to close-in the natatorium, and landscaping and road re-paving;
- Complete final refurbishments of the track at the York University Field Centre;
- Complete BMX site drainage and parking lot relocation, as well as installation of 5 metre and 8 metre mark ramps;
- Complete upgrades to the West Channel waterways to meet international competition standards in order to host water ski and wakeboard, open water swimming and the swim segment of the triathlon;
- Complete resurfacing of municipal roads to support the Games' cycling road race;
- Complete upgrades for to the hard surfaces/ parking pads at 51 Commissioners Street and 185 Cherry Street as these properties will be used by TO2015 for its main bus and fleet depot during the Games in view of their proximity to the Athletes' Village in the West Don Lands; and
- Ensure that the Ministry of Environment's requirements for a two-year post site-remediation monitoring and related reporting for the Toronto Pan Am Sports Centre are met with funding provided from the Perpetual Care of Landfills Reserve Fund.



Part III:

Issues for Discussion

Issues for Discussion

History of Budget Approvals for Pan/Parapan American Games

- In December 2008, City Council endorsed Toronto's participation in the Bid to host the 2015 Pan Am Games in the City and surrounding Greater Golden Horseshoe region and agreed that Toronto would be named as the Bid City.
- Toronto won the bidding process to host the Pan/Parapan American Games by a vote of the Pan American Sports Organization (PASO) on November 6, 2009, at the PASO Session held in Guadalajara, Mexico.
- In December 2009, City Council approved the Capital Budget and future year commitments for the Pan/Parapan American Games Program in the amount of \$49.5 million, fully funded by debt.
- Subsequently, in February 2011, City Council approved three additional projects and additional city funding of \$47 million (\$23 million in reserve fund funding and \$24 million in debt funding), for a total City investment of up to \$96.5 million for ten Pan Am Games capital projects.
- Since then, capital projects for Pan Am Games have been reviewed and adjusted during the annual budget process to reflect the revised cash flow and timelines.
- A new capital project for the West Channel watercourse was added in 2013. The City funding share of 44% was funded by redirecting savings from the Toronto Pan Am Sports Centre (PAAC) capital project. This project was also revised to include TO2015 funding in the amount of \$3.080 million, for a total project cost of \$5.500 million, since the City is now managing the project.
- Subsequently in 2014, Council increased the *BMX Track* capital project by \$2.863 million from \$1.541 million to \$4.404 million by redirecting City debt funding from the *Toronto Pan Am Sports Centre* capital project with the agreement that the matching 56% share was to be committed by the Government of Canada.
- The 2015 Recommended Capital Budget includes a reduction to the *Resurfacing of Cycling Course* project in the amount of \$1.450 million to reflect the reallocation of \$1.000 million to the *Prince Edward Viaduct Illumination* project and \$0.450 million for the *Bus Depot and Staging Area* project.
 - The *Resurfacing of Cycling Course* project has been already tendered and is more than 90% complete. The route for the cycling road race and hence required scope of work is different from the one that was used to determine the original project cost estimate. As a result, it is possible to forecast that the final total cost for this project will not exceed \$4.000 million. Therefore, the City's 44% share of the anticipated \$5.540 million in savings is \$2.438 million.
 - \$1.000 million in City debt funding reallocated from the *Resurfacing of Cycling Course* to the *Prince Edward Viaduct Illumination* project is included in the 10-Year Recommended Capital Plan for Economic Development and Culture Division. This additional funding will bring the total project cost of the *Prince Edward Viaduct Illumination* project to \$3.800 million.
 - \$0.450 million for the *Bus Depot & Staging Area* project is comprised of \$0.198 million in City debt funding which represents the City's 44% contribution and \$0.252 million in TO2015 contribution which accounts for 56% of the total costs.

- As a result of the above mentioned funding reallocations, the Pan/Parapan American Games Capital Program will reduce by \$1.000 million from the originally approved Capital Program of \$96.511 million to a revised Capital Program of \$95.511 million.
- The table below outlines the approved funding from 2011 onwards with corresponding funding sources.

Project	2011-2014	Rec'd 2015 Budget	Total 2011-2015	Funding Source			
				Debt	Reserve Fund	Development Charges	Other Revenue
Pan Am Sports Centre	50,614.0	227.0	50,841.0	47,801.0		3,040.0	
West Channel Watercourse	3,300.0	2,200.0	5,500.0	2,420.0			3,080.0
Etobicoke Olympium	8,800.0		8,800.0	8,800.0			
Centennial Track	730.0		730.0	730.0			
Birchmount Track	456.0		456.0	456.0			
York Track	1,590.0	6.0	1,596.0	1,596.0			
BMX Track	4,398.0	6.0	4,404.0	2,182.0			2,222.0
Project Management	464.0		464.0	464.0			
Nathan Phillips Square Festival Site	4,146.0		4,146.0	1,825.0			2,321.0
Resurfacing of Cycling Course	8,087.0		8,087.0	2,999.0			5,088.0
PAAC Site Remediation	52,000.0		52,000.0		23,000.0		29,000.0
Bus Depot & Staging Area		450.0	450.0	198.0			252.0
Total	134,585.0	2,889.0	137,474.0	69,471.0	23,000.0	3,040.0	41,963.0

*Pan/Parapan American Games Capital Program is reduced by \$1M from the original Council Approved Capital Program of \$96.511M.



City's Share
95,511.0

Multi-Party Agreement and Cost Sharing

- Toronto is a signatory to the Pan Am Games Multi-Party Agreement (MPA) which defines the rights and responsibilities of the Toronto Organizing committee for the 2015 Pan American and Parapan American Games (TO2015), the Canadian Olympic and Paralympic Committees, and the City, Provincial and Federal governments with respect to governance, financing and delivery of the Games.
- Among its key provisions, the MPA requires TO2015 to employ the services of Infrastructure Ontario (IO) as the project manager for various Pan Am capital projects, including the Toronto Pan Am Sports Centre project. It also prescribes that the City of Toronto and the University of Toronto each contribute 22% of the capital costs of the Toronto Pan Am Sports Centre and outlines cost sharing on the other City facilities.
- The City is sharing the costs of the Pan Am Games capital projects with various parties as follows:
 - Site Remediation for the Pan Am Sports Centre:
 - 42.31% City
 - 57.69% University of Toronto
 - Toronto Pan Am Sports Centre:
 - 22% City
 - 22% University of Toronto
 - 56% TO2015 (Federal Government)

- All other Pan Am Games projects:
 - 44% City (except for BMX capital project which includes \$0.450 million for an additional enhancement to the BMX track that was fully funded by the City)
 - 56% TO2015 (Federal Government)
- The Pan Am Games capital projects which the City is funding are tendered and managed by different parties:
 - Projects managed by Infrastructure Ontario (IO)/TO2015 include:
 - Pan Am Sports Centre;
 - Upgrades to Etobicoke Olympium;
 - Upgrades to Birchmount Park;
 - Upgrades to Centennial Park;
 - Upgrades to the existing track at York University;
 - Bus Depot & Staging Area.
 - Projects managed by the City of Toronto include:
 - Remediation of Pan Am Sports Centre;
 - Nathan Phillips Square (for use as a festival site);
 - 20 km road resurfacing (cycling course);
 - BMX course in Centennial Park; and
 - Upgrades to the West Channel.

Pan/Parapan American Games Capital Program Highlights

Toronto Pan Am Sports Centre (TPASC)

- The Toronto Pan Am Sports Centre represents the single largest investment ever made in amateur sport development in Canada.
- During the Games, this facility will be used for diving, fencing, modern pentathlon, roller sports, speed skating, swimming and para-swimming, synchronized swimming and sitting volleyball.
- The 400,000 sq. ft. facility features two 50 metre pools, a separate dive tank, 4 gymnasias, 3 multi-purpose studios, a fitness centre, a climbing wall, dry-land dive training, program and meeting space, a sports medicine clinic and food concessions.
- The Canadian Sport Institute of Ontario (CSIO) relocated its head office to TPASC in August 2014, providing world-leading sport science and sport performance services including coaching and training facilities.
- Substantial completion was achieved in August 2014 and TPASC has been open and serving community members, university students and high-performance athletes since September 2014.

Etobicoke Olympium

- The Etobicoke Olympium was renovated and improved to be used as a training site for the aquatics disciplines of swimming, water polo, diving and synchronized swimming during the Games. The gymnasium will also be used as a training site for gymnastics.

- Renovations to this facility included improvements to the new Olympic-sized pool shell and retrofitted dive tower, replacement of major mechanical, electrical and life-safety systems as well as a redesigned and renovated lobby and administrative areas.
- Substantial completion was achieved by late October 2014 while total completion is expected by March 31, 2015.

Toronto Track and Field Centre (at York University)

- The Toronto Track and Field Centre will serve as an athlete training and warm-up facility during the Games.
- The track surface for both the indoor and outdoor facilities will be replaced as part of the Pan Am Games capital works.
- The indoor facility was resurfaced throughout the summer and was re-opened to the public in October 2014. The resurfacing of the outdoor facility commenced in July 2014 will be completed in Spring 2015.

Birchmount Track and Centennial Track

- Both facilities will be used as training venues during the Games.
- The track surfaces of both facilities were re-graded and replaced.
- International calibre throwing (Discus, Hammer, Shot and Javelin) facilities as well as Para-sport throwing circles were added to Birchmount Stadium.
- The upgrades at these facilities have been completed by December 2014.

West Channel Watercourse

- The Channel will be used to host open water swim, triathlon swimming and waterski and wakeboard during the Games.
- A wave-attenuating riprap revetment was added to the South side of the Channel as part of the Pan Am Games capital works.
- Upgrades to the West Channel watercourse were largely completed between August and December 2014 with full completion anticipated in March 2015.

Centennial Park BMX Track

- The Track will be used to host BMX cycling competitions during the Games.
- The approximately 350 meter racing and training track has both a 5 meter and an 8 meter start ramps.
- The track is designed and constructed to meet Union Cycliste Internationale (UCI) certification standards.
- Most of the capital work has been carried out between August and December of 2014 with full completion expected in Spring 2015.

It is recommended that City Manager report back at the end of 2015 on final capital costs for the Pan Am projects.



Appendices:

Appendix 1

2014 Performance

2014 Key Accomplishments

In 2014, Pan/Parapan American Games accomplished the following:

- ✓ The Toronto Pan Am Sports Centre was substantially complete by August 2014 and has been open to the public, university students and high-performance athletes since September 2014.
- ✓ The majority of upgrades to the West Channel waterways in order to meet international competition standards has been completed between August and December 2014.
- ✓ The indoor track at York University was resurfaced throughout the summer and was re-opened to the public in October 2014.

2014 Financial Performance

Table 5
2014 Budget Variance Analysis (In \$000's)

2014 Approved	As of Sept. 30, 2014		Projected Actuals at Year End		Unspent Balance	
	\$	% Spent	\$	% Spent	\$ Unspent	% Unspent
60,693	27,613	45.5%	53,807	88.7%	6,886	11.3%

2014 Experience

The Pan American Games project had expenditures of \$27.613 million or 45.5% of its 2014 approved cash flow of \$60.693 million during the period ending September 30, 2014; and it is projected that expenditures will be \$53.807 million or 88.7% by year-end. The year-end underspending rate is largely attributable to the following:

- The *PAAC Site Remediation* project's capital expenditures totalled \$0.046 million during the period ending September 30, 2014. The process for obtaining Certificates of Property Use and Environmental Compliance Approvals from the Ministry of the Environment (MOE) is taking longer than anticipated as the agreements with the MOE includes the addition of a two-year post site-remediation monitoring period and related reporting.
- The *Resurfacing of Cycling Course* project's capital expenditures totalled \$2.037 million during the period ending September 30, 2014. Construction on the course is underway and is expected to be completed by May 31, 2015. The project is anticipated to be underspent since the route for the cycling road race and hence the required scope of work is different from the one that was used to determine the original project cost and cash flow.
- Projects delivered through the Toronto Organizing Committee for the Pan/Parapan American Games (TO 2015) and Infrastructure Ontario, as well as the *BMX Track* project which is being delivered by the City, are on budget and on schedule.

Impact of the 2014 Capital Variance on the 2015 Recommended Capital Budget

- There is no impact of the 2014 Capital Variance on the 2015 Recommended Capital Budget.

Appendix 2

Table 6
2015 Rec'd Capital Budget; 2016 to 2024 Rec'd Capital Plan (\$000s)

Project	Total Project Cost											2015 - 2024 Total	
		2015	2016	2017	2018	2019	2015 - 2019	2020	2021	2022	2023		2024
PAAC/CIO 2011-2015	50,841	227					227						227
York Track Retrofit	1,596	6					6						6
BMX Track	4,404	637					637						637
West Channel Watercourse	5,500	2,200					2,200						2,200
Resurfacing of Cycling Course	8,087	250					250						250
Bus Depot & Staging Area	450	450					450						450
PAAC Site Remediation	52,000	165					165						165
Total (including carry forward funding)	122,878	3,935					3,935						3,935

Appendix 3

2015 Rec'd Capital Budget; 2016 to 2024 Rec'd Capital Plan

CITY OF TORONTO

Gross Expenditures (\$000's)

Appendix 3: 2015 Recommended Capital Budget; 2016 to 2024 Recommended Capital Plan

Pan Am Games						Current and Future Year Cash Flow Commitments							Current and Future Year Cash Flow Commitments Financed By												
<u>Sub-Project No.</u>	<u>Project Name</u>	<u>Ward</u>	<u>Stat.</u>	<u>Cat.</u>		2015	2016	2017	2018	2019	Total 2015-2019	Total 2020-2024	Total 2015-2024	Provincial Grants and Subsidies	Federal Subsidy	Development Charges	Reserve Funds	Capital from Current	Other 1	Other2	Debt - Recoverable Debt	Total Financing			
<u>PAN907636 Pan Am Games - Parks & Recreation</u>																									
0 4	PAAC/CIO 2011-2015	CW	S2	05		227	0	0	0	0	227	0	227	0	0	0	0	0	0	0	0	227	0	227	
0 11	York Track Retrofit	CW	S2	05		6	0	0	0	0	6	0	6	0	0	0	0	0	0	0	0	6	0	6	
0 12	BMX Track	CW	S2	05		6	0	0	0	0	6	0	6	0	0	0	0	0	0	0	0	6	0	6	
0 17	West Channel	CW	S2	05		2,200	0	0	0	0	2,200	0	2,200	0	0	0	0	0	0	1,232	968	0	0	2,200	
0 19	BMX Track - Funding Increase	CW	S2	05		586	0	0	0	0	586	0	586	0	0	0	0	0	0	328	258	0	0	586	
0 20	BMX Track - Concrete Reinforcement	CW	S2	05		45	0	0	0	0	45	0	45	0	0	0	0	0	0	0	0	45	0	45	
Sub-total						3,070	0	0	0	0	3,070	0	3,070	0	0	0	0	0	0	1,560	1,510	0	0	3,070	
<u>PAN907753 Pan Am Games - Transportation</u>																									
0 1	Resurfacing of Cycling Course	CW	S2	05		1,700	0	0	0	0	1,700	0	1,700	0	0	0	0	0	0	252	1,448	0	0	1,700	
0 3	Resurfacing of Cycling Course Project Cost Adjust	CW	S3	05		-1,000	0	0	0	0	-1,000	0	-1,000	0	0	0	0	0	0	0	-1,000	0	0	-1,000	
0 4	Resurfacing of Cycling Course PC Adjust-Bus Depot	CW	S3	05		-450	0	0	0	0	-450	0	-450	0	0	0	0	0	0	-252	-198	0	0	-450	
0 5	Bus Depot & Staging Area	CW	S4	05		450	0	0	0	0	450	0	450	0	0	0	0	0	0	252	198	0	0	450	
Sub-total						700	0	0	0	0	700	0	700	0	0	0	0	0	0	252	448	0	0	700	
<u>PAN907755 Pan Am Games - Solid Waste Management</u>																									
0 1	PAAC Site Remediation	CW	S2	05		165	0	0	0	0	165	0	165	0	0	0	165	0	0	0	0	0	0	165	
Sub-total						165	0	0	0	0	165	0	165	0	0	0	165	0	0	0	0	0	0	165	
Total Program Expenditure						3,935	0	0	0	0	3,935	0	3,935	0	0	0	0	165	0	0	1,812	1,958	0	0	3,935

CITY OF TORONTO

Gross Expenditures (\$000's)

Appendix 3: 2015 Recommended Capital Budget; 2016 to 2024 Recommended Capital Plan

Pan Am Games

Sub- Priority	Project No. SubProj No.	Project Name Sub-project Name	Ward	Stat.	Cat.	Current and Future Year Cash Flow Commitments and Estimates						Current and Future Year Cash Flow Commitments and Estimates Financed By												
						2015	2016	2017	2018	2019	Total 2015-2019	Total 2020-2024	Total 2015-2024	Provincial Grants and Subsidies	Federal Subsidy	Development Charges	Reserve Reserves	Reserve Funds	Capital from Current	Other 1	Other2	Debt - Recoverable Debt	Total Financing	
Financed By:																								
		Reserve Funds (Ind."XR" Ref.)				165	0	0	0	0	165	0	165	0	0	0	0	165	0	0	0	0	165	
		Other2 (External)				1,812	0	0	0	0	1,812	0	1,812	0	0	0	0	0	0	1,812	0	0	1,812	
		Debt				1,958	0	0	0	0	1,958	0	1,958	0	0	0	0	0	0	0	1,958	0	1,958	
Total Program Financing						3,935	0	0	0	0	3,935	0	3,935	0	0	0	0	165	0	0	1,812	1,958	0	3,935

Status Code	Description
S2	S2 Prior Year (With 2015 and/or Future Year Cashflow)
S3	S3 Prior Year - Change of Scope 2015 and/or Future Year Cost/Cashflow)
S4	S4 New - Stand-Alone Project (Current Year Only)
S5	S5 New (On-going or Phased Projects)
S6	S6 New - Future Year (Commencing in 2016 & Beyond)

Category Code	Description
01	Health and Safety C01
02	Legislated C02
03	State of Good Repair C03
04	Service Improvement and Enhancement C04
05	Growth Related C05
06	Reserved Category 1 C06
07	Reserved Category 2 C07

Appendix 4

2015 Recommended Cash Flow and Future Year Commitments

CITY OF TORONTO

Gross Expenditures (\$000's)

Appendix 4: 2015 Recommended Cash Flow and Future Year Commitments

Pan Am Games						Current and Future Year Cash Flow Commitments							Current and Future Year Cash Flow Commitments Financed By											
<u>Sub-Project No.</u>	<u>Project Name</u>	<u>Ward</u>	<u>Stat.</u>	<u>Cat.</u>						<u>Total</u>	<u>Total</u>	<u>Total</u>	<u>Provincial Grants and Subsidies</u>	<u>Federal Subsidy</u>	<u>Development Charges</u>	<u>Reserves</u>	<u>Reserve Funds</u>	<u>Capital from Current</u>	<u>Other 1</u>	<u>Other2</u>	<u>Debt - Recoverable</u>	<u>Debt</u>	<u>Total Financing</u>	
Priority	SubProj No.	Sub-project Name			2015	2016	2017	2018	2019	2015-2019	2020-2024	2015-2024												
<u>PAN907636 Pan Am Games - Parks & Recreation</u>																								
0	4	PAAC/CIO 2011-2015	CW	S2	05	227	0	0	0	0	227	0	227	0	0	0	0	0	0	0	0	227	0	227
0	11	York Track Retrofit	CW	S2	05	6	0	0	0	0	6	0	6	0	0	0	0	0	0	0	0	6	0	6
0	12	BMX Track	CW	S2	05	6	0	0	0	0	6	0	6	0	0	0	0	0	0	0	0	6	0	6
0	17	West Channel	CW	S2	05	2,200	0	0	0	0	2,200	0	2,200	0	0	0	0	0	0	0	1,232	968	0	2,200
0	19	BMX Track - Funding Increase	CW	S2	05	586	0	0	0	0	586	0	586	0	0	0	0	0	0	0	328	258	0	586
0	20	BMX Track - Concrete Reinforcement	CW	S2	05	45	0	0	0	0	45	0	45	0	0	0	0	0	0	0	0	45	0	45
Sub-total					3,070	0	0	0	0	3,070	0	3,070	0	0	0	0	0	0	0	0	1,560	1,510	0	3,070
<u>PAN907753 Pan Am Games - Transportation</u>																								
0	1	Resurfacing of Cycling Course	CW	S2	05	1,700	0	0	0	0	1,700	0	1,700	0	0	0	0	0	0	0	252	1,448	0	1,700
0	3	Resurfacing of Cycling Course Project Cost Adjust	CW	S3	05	-1,000	0	0	0	0	-1,000	0	-1,000	0	0	0	0	0	0	0	0	-1,000	0	-1,000
0	4	Resurfacing of Cycling Course PC Adjust-Bus Depot	CW	S3	05	-450	0	0	0	0	-450	0	-450	0	0	0	0	0	0	0	-252	-198	0	-450
0	5	Bus Depot & Staging Area	CW	S4	05	450	0	0	0	0	450	0	450	0	0	0	0	0	0	0	252	198	0	450
Sub-total					700	0	0	0	0	700	0	700	0	0	0	0	0	0	0	0	252	448	0	700
<u>PAN907755 Pan Am Games - Solid Waste Management</u>																								
0	1	PAAC Site Remediation	CW	S2	05	165	0	0	0	0	165	0	165	0	0	0	0	165	0	0	0	0	0	165
Sub-total					165	0	0	0	0	165	0	165	0	0	0	0	0	165	0	0	0	0	0	165
Total Program Expenditure					3,935	0	0	0	0	3,935	0	3,935	0	0	0	0	165	0	0	1,812	1,958	0	3,935	

CITY OF TORONTO

Gross Expenditures (\$000's)

Appendix 4: 2015 Recommended Cash Flow and Future Year Commitments

Pan Am Games

Sub- Priority	Project No. SubProj No.	Project Name Sub-project Name	Ward	Stat.	Cat.	Current and Future Year Cash Flow Commitments and Estimates						Current and Future Year Cash Flow Commitments and Estimates Financed By												
						2015	2016	2017	2018	2019	Total 2015-2019	Total 2020-2024	Total 2015-2024	Provincial Grants and Subsidies	Federal Subsidy	Development Charges	Reserve Reserves	Reserve Funds	Capital from Current	Other 1	Other2	Debt - Recoverable Debt	Total Financing	
Financed By:																								
		Reserve Funds (Ind."XR" Ref.)				165	0	0	0	0	165	0	165	0	0	0	0	165	0	0	0	0	165	
		Other2 (External)				1,812	0	0	0	0	1,812	0	1,812	0	0	0	0	0	0	1,812	0	0	1,812	
		Debt				1,958	0	0	0	0	1,958	0	1,958	0	0	0	0	0	0	0	1,958	0	1,958	
Total Program Financing						3,935	0	0	0	0	3,935	0	3,935	0	0	0	0	165	0	0	1,812	1,958	0	3,935

Status Code	Description
S2	S2 Prior Year (With 2015 and/or Future Year Cashflow)
S3	S3 Prior Year - Change of Scope 2015 and/or Future Year Cost/Cashflow)
S4	S4 New - Stand-Alone Project (Current Year Only)
S5	S5 New (On-going or Phased Projects)

Category Code	Description
01	Health and Safety C01
02	Legislated C02
03	State of Good Repair C03
04	Service Improvement and Enhancement C04
05	Growth Related C05
06	Reserved Category 1 C06
07	Reserved Category 2 C07

Appendix 5
2015 Recommended Capital Budget with Financing Detail

(Phase 2) 58-Pan Am Games Sub-Project Category: 01,02,03,04,05 Type: B Sub-Project Status: S2 Type: C Sub-Project Status: S2,S3,S4,S5



CITY OF TORONTO

**Appendix 5: 2015 Recommended Capital Budget with Financing Details
Pan Am Games
Sub-Project Summary**

Project/Financing

Priority Project Project Name

Priority	Project	Project Name	Start Date	Completion Date	2015 Cash Flow	Financing								
						Provincial Grants Subsidies	Federal Subsidy	Developmt Charges	Reserves	Reserve Funds	Capital From Current	Other 1	Other 2	Debt
0 PAN907636 Pan Am Games - Parks & Recreation														
0		4 PAAC/CIO 2011-2015	01/01/2010	12/31/2015	227	0	0	0	0	0	0	0	227	0
0		11 York Track Retrofit	01/01/2011	12/31/2014	6	0	0	0	0	0	0	0	6	0
0		12 BMX Track	01/01/2012	12/31/2014	6	0	0	0	0	0	0	0	6	0
0		17 West Channel	07/16/2013	12/31/2015	2,200	0	0	0	0	0	0	1,232	968	0
0		19 BMX Track - Funding Increase	07/08/2014	05/31/2015	586	0	0	0	0	0	0	328	258	0
0		20 BMX Track - Concrete Reinforcement	07/08/2014	05/31/2015	45	0	0	0	0	0	0	0	45	0
Project Sub-total:					3,070	0	0	0	0	0	0	1,560	1,510	0
0 PAN907753 Pan Am Games - Transportation														
0		1 Resurfacing of Cycling Course	01/01/2011	12/31/2014	1,700	0	0	0	0	0	0	252	1,448	0
0		3 Resurfacing of Cycling Course Project Cost Adjust	03/10/2015	12/31/2015	-1,000	0	0	0	0	0	0	0	-1,000	0
0		4 Resurfacing of Cycling Course PC Adjust-Bus Depot	03/10/2015	12/31/2012	-450	0	0	0	0	0	0	-252	-198	0
0		5 Bus Depot & Staging Area	03/10/2015	12/31/2012	450	0	0	0	0	0	0	252	198	0
Project Sub-total:					700	0	0	0	0	0	0	252	448	0
0 PAN907755 Pan Am Games - Solid Waste Management														
0		1 PAAC Site Remediation	01/01/2011	12/31/2014	165	0	0	0	0	165	0	0	0	0
Project Sub-total:					165	0	0	0	0	165	0	0	0	0
Program Total:					3,935	0	0	0	0	165	0	0	1,812	1,958

Status Code Description
 S2 S2 Prior Year (With 2015 and/or Future Year Cashflow)
 S3 S3 Prior Year - Change of Scope 2015 and/or Future Year Cost(Cashflow)
 S4 S4 New - Stand-Alone Project (Current Year Only)
 S5 S5 New (On-going or Phased Projects)

Category Code Description
 01 Health and Safety C01
 02 Legislated C02
 03 State of Good Repair C03
 04 Service Improvement and Enhancement C04
 05 Growth Related C05

Appendix 6 Reserve / Reserve Fund Review

**Table 7: Reserve / Reserve Fund – Program Specific
(\$000s)**

Reserve / Reserve Fund Name	Project / SubProject Name and Number	Projected Balance as at Dec 31, 2014 *	Contributions / (Withdrawals)										2015 - 2024 Total Contributions / (Withdrawals)	
			2015 Budget	2016 Plan	2017 Plan	2018 Plan	2019 Plan	2020 Plan	2021 Plan	2022 Plan	2023 Plan	2024 Plan		
Perpetual Care of Landfills Reserve Fund (XR1013)	Beginning Balance (Withdrawals)	17,608	17,608	17,404	17,690	17,980	18,274	18,572	18,873	19,178	19,487	19,800		
	PAAC Site Remediation		(165)										(165)	
	Other Programs		(39)										(39)	
	Total Withdrawals		(204)	-	-	-	-	-	-	-	-	-	-	(204)
	Contributions													
	Other Programs			286	290	294	298	301	305	309	313	317		2,713
Total Contributions			-	286	290	294	298	301	305	309	313	317	2,713	
Total Reserve Fund Balance at Year-End		17,608	17,404	17,690	17,980	18,274	18,572	18,873	19,178	19,487	19,800	20,117	2,509	

* Based on the 9 Month Variance Report