



STAFF REPORT ACTION REQUIRED

Supplementary Report to Business Improvement Areas (BIAs) – 2015 Operating Budgets - Report No. 3

Date:	April 13, 2015
To:	Economic Development Committee
From:	Deputy City Manager & Chief Financial Officer
Wards:	22, 26
Reference Number:	P:\2015\Internal Services\Fp\Ed15011Fp

SUMMARY

This supplementary report brings forward 1 (Bayview Leaside) Business Improvement Area (BIA) 2015 Operating Budget, to be considered with the 2 BIA Operating Budgets in report No. 3, for approval by Council as required by the *City of Toronto Act, 2006*. Council approval is required to permit the City to collect funds through the tax levy on behalf of the BIAs.

RECOMMENDATIONS

The Deputy City Manager & Chief Financial Officer recommends that:

1. The Economic Development Committee adopt and certify to City Council the 2015 recommended expenditures and levy requirements of the following Business Improvement Areas:

Business Improvement Area	2015 Expenditure Estimates (\$)	2015 Levy Funds Required (\$)
Bayview Leaside	190,033	190,033

Financial Impact

No City funding is required since financing of Business Improvement Area operating budgets is raised by a special levy on members. The total 2015 levy for the Bayview Leaside BIA included in this report is \$190,033. Bayview Leaside BIA was approved for formation in 2015 (ED1.10).

DECISION HISTORY

BIA Operating Budget Process:

The City of Toronto Municipal Code Chapter 19 and the *City of Toronto Act, 2006* require that BIA operating budgets be approved by Council. General membership and Board of Management meetings at which the BIA 2015 budgets were approved are set out below:

Business Improvement Area	Approved by Steering Committee	Approved by Membership
Bayview Leaside	March 16, 2015	April 8, 2015

* Bayview Leaside BIA is new, its budget was approved by its Steering Committee instead of the BIA's Board of Management in accordance with the City of Toronto Municipal Code, Chapter 19-29.

Appendix A includes a summary of the BIA budgets discussed in this report, including a calculation of their net levy requirements. Bayview Leaside BIA is the last 2015 Operating Budget for active BIAs. A listing of all BIAs is included as Appendix B of the main report.

COMMENTS

City Council on February 10, 2015 approved the formation of *Bayview Leaside BIA* (ED1.10). The BIA's 2015 Operating Budget was approved at meetings of the BIA's Steering Committee on March 16, 2015 and its general membership on April 8, 2015. In 2015, the BIA will focus on the appointment and formation of the Board, and the development of a Capital Plan for 2016 to beautify the area. Administration expenditures of \$59,257 will fund general office expenses such as rent, professional fees and salaries for a part-time employee. Maintenance expenditures of \$53,000 will provide funds to manage and preserve horticulture in the BIA, while promotion and advertising expenditures of \$60,500 will provide funding for advertising to raise awareness of the new BIA, and creation of the new BIA's membership directory. There are no capital projects in 2015. It is recommended that the Bayview Leaside BIA's 2015 Budget of expenditures totalling \$190,033 and a BIA levy of \$190,033 be approved.

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SIGNATURE

Roberto Rossini
Deputy City Manager & Chief Financial Officer

ATTACHMENTS

Appendix A – BIA Budget Summary

APPENDIX A

Bayview Leaside BIA 2015 Budget Summary				
	2014 Approved Budget	2014 Projected Actual	2015 Budget Request (\$)	Budget Change (%)
Revenue:				
- Levy Funds Required (incl. 10% provision)	0	0	190,033	N/A
Total Revenues	0	0	190,033	N/A
Expenditures:				
- Administration	0	0	59,257	N/A
- Maintenance	0	0	53,000	N/A
- Promotion & Advertising	0	0	60,500	N/A
- Provision for Assessment Appeal Reductions and Write-offs	0	0	17,276	N/A
Total Expenditures	0	0	190,033	N/A
Surplus/(Deficit)	0	0	0	N/A