

### TORONTO ARTS COUNCIL REPORT TO ECONOMIC DEVELOPMENT COMMITTEE

**Date:** August 14, 2015

**To:** Economic Development Committee

From: Director and CEO, Toronto Arts Council

#### **SUMMARY**

This report provides a quantitative and qualitative review of Toronto Arts Council's activities and allocations for the period January 1 to December 31, 2014, to illustrate the City's investment in its arts community for this period.

## **Financial Impact**

There are no financial implications resulting from this report.

## **DECISION HISTORY**

The Grant Agreement between the City of Toronto and Toronto Arts Council, first approved by Council in December 1998, was most recently renewed in December 2013 to be effective January 1, 2014 to December 31, 2018. It requires Toronto Arts Council to submit an annual report to Economic Development Committee on TAC's previous year's activities.

## **ISSUE BACKGROUND**

Toronto Arts Council (TAC), appointed by the City to administer its cultural grant funding, disbursed over \$16 million to organizations and artists across the city in 2014, using a highly respected peer review process.

## **COMMENTS**

Through TAC, City funds are matched many times over. Every dollar TAC invests in the city's arts organizations leverages 14 additional dollars into Toronto's economy from private sector sponsorships and donations, from ticket sales, and from federal and provincial grants.

TAC received a total of 2,283 applications in 2014 with requests totalling \$29,987,434, and awarded 988 grants totalling \$16,127,425. The report provides a comprehensive list

of the allocations, clearly illustrating the wealth of experience and opportunity brought to Toronto by our city's artists.

# CONTACT

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# SIGNATURE

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# **ATTACHMENTS**

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