

September 29, 2014

To: Executive Committee

From: Board of Directors of the Toronto Atmospheric Fund

Subject: **Statement of Investment Objectives and Principles (SIOP) –
Item TA20.8**

Recommendation:

The Board of Directors of the Toronto Atmospheric Fund requests that:

- 1. City Council approve the necessary amendment to City of Toronto By-law No. 226-2013 to give effect to an extension of two years for the transition period for implementing the above-mentioned By-Law, and authorize the City's Chief Financial Officer to assist the Toronto Atmospheric Fund in ensuring that the appropriate accountability measures are undertaken.**

Background

The Board of Directors of the Toronto Atmospheric Fund met on September 23, 2014 to consider Item TA20.8 - Statement of Investment Objectives and Principles (SIOP). The Board of Directors of the Toronto Atmospheric Fund submits the item through the Executive Committee to City Council for approval.

Acting Committee Secretary,
Board of Directors of the Toronto Atmospheric Fund
Jennifer Lin