



## Decision Letter

# EX5.17

### Budget Committee

<b>Meeting No.</b>	7	<b>Contact</b>	Jennifer Forkes, Committee Administrator
<b>Meeting Date</b>	Tuesday, April 21, 2015	<b>Phone</b>	416-392-4666
<b>Start Time</b>	12:30 PM	<b>E-mail</b>	buc@toronto.ca
<b>Location</b>	Committee Room 2, City Hall	<b>Chair</b>	Councillor Gary Crawford

BU7.2	ACTION	Adopted		Ward:All
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### Toronto Water 2014 Year End Capital Budget Adjustment and Accelerations/Deferrals

#### Committee Decision

The Budget Committee recommends that:

1. City Council authorize the reallocation of funds within Toronto Water's approved 2014 Water Capital Budget in the amount of \$50.006 million, for acceleration and deferral of projects, as presented in Schedule A (Part A and B) to the report (April 9, 2015) from the General Manager, Toronto Water, with a zero Budget impact.
2. City Council authorize the reallocation of funds in Toronto Water's approved Capital Budget in the amount of \$11.600 million from projects that have been completed to those requiring additional funding in the same amount as presented in Schedule A (Part C) to the report (April 9, 2015) from the General Manager, Toronto Water, with a zero Budget impact.

#### Origin

(April 9, 2015) Report from the General Manager, Toronto Water

#### Summary

This report requests City Council's authority to amend Toronto Water's Approved 2014 Capital Budget by adjusting project costs and cash flows contained within the Budget and Plan, respectively, to reflect the actual year expenditures and progress completion. The adjustments will have a zero dollar impact on the 2014 Capital Budget and will align 2014 expenditures with Toronto Water's capital project delivery schedule and program requirements.

#### Background Information

(April 9, 2015) Report and Schedule A from the General Manager, Toronto Water on Toronto Water 2014 Year End Capital Budget Adjustment and Accelerations/Deferrals  
<http://www.toronto.ca/legdocs/mmis/2015/bu/bgrd/backgroundfile-78809.pdf>

#### Speakers

Councillor Janet Davis  
 Councillor Gord Perks