TORONTO **Decision Letter**   **EX6.14a**

Budget Committee

Meeting No. 8	**Contact**	Jennifer Forkes, Committee Administrator
Meeting Date Tuesday, May 19, 2015	**Phone**	416-392-4666
Start Time 9:30 AM	**E-mail**	buc@toronto.ca
Location Committee Room 1, City Hall	**Chair**	Councillor Gary Crawford

BU8.6	ACTION	Adopted		Ward:18

Amendment to the 2015 Parks, Forestry and Recreation Capital Budget for the Salem Parkette and Westmoreland Parkette Improvements Project

Committee Decision

The Budget Committee recommends that:

1. City Council amend the 2015-2024 Parks, Forestry and Recreation Capital Budget and Plan to advance $228,000 in previously approved cash flow in year 2016 forward to 2015 for the capital project known as "Salem Parkette and Westmoreland Parkette Improvements", for a total cash flow in 2015 of $258,000. The project is to be funded as follows: $100,563 from the Section 37 for 40 Westmoreland Avenue (Account No. XR3026-3700529); $60,044 from the Section 42 Alternate Rate Cash-in-lieu for 40 Westmoreland Avenue (Account No. XR2213-4200341); and $97,393 from a Section 42 Alternate Rate Cash-in-lieu for 243 Perth Avenue (Account No. XR2213-4200543).

Origin
(April 22, 2015) Report from the General Manager, Parks, Forestry and Recreation

Summary
The purpose of this report is to amend the council-approved Parks, Forestry and Recreation (PFR) 2015-2024 Capital Budget and Plan to advance previously approved cash flow in year 2016 forward to 2015 for the Salem Parkette and Westmoreland Parkette Improvements project.

By moving the funds to 2015, the tender for construction can be awarded in order to meet community expectations that improvements to the parkettes will be completed in 2015.

Background Information
(April 22, 2015) Report from the General Manager, Parks, Forestry and Recreation on Amendment to the 2015 Parks, Forestry and Recreation Capital Budget for the Salem Parkette and Westmoreland Parkette Improvements Project
(http://www.toronto.ca/legdocs/mmis/2015/bu/bgrd/backgroundfile-79455.pdf)