

EX8.32



## Decision Letter

### Budget Committee

<b>Meeting No.</b>	10	<b>Contact</b>	Jennifer Forkes, Committee Administrator
<b>Meeting Date</b>	Monday, August 31, 2015	<b>Phone</b>	416-392-4666
<b>Start Time</b>	9:30 AM	<b>E-mail</b>	buc@toronto.ca
<b>Location</b>	Committee Room 2, City Hall	<b>Chair</b>	Councillor Gary Crawford

BU10.15	ACTION	Adopted		Ward:2
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### Toronto Public Library - 2015 Capital Budget Adjustment for Northern Elms Branch

#### Committee Decision

The Budget Committee recommends that:

1. City Council approve a \$147,480 gross (\$0 debt) increase to the 2015 project cost and cash flow for the Multi-Branch State of Good Repair project (CLB184), fully funded by a \$51,480 one-time Landlord Contribution and a \$96,000 draw from the Library's Development Charge Reserve Fund (XR2115), for the renovation associated with an additional 858 square feet of leased space at the Northern Elms Branch.

#### Origin

(August 17, 2015) Report from the City Librarian

#### Summary

The purpose of this report is to seek Council approval for an in-year capital budget adjustment to increase Toronto Public Library's 2015-2024 Capital Budget and Plan by \$147,480 gross (\$0 debt), for the 2015 Multi-Branch State of Good Repair project for the renovation cost associated with the lease for an additional 858 square feet of space at the Northern Elms Branch, bringing the branch to a total size of 3,936 square feet.

#### Background Information

(August 17, 2015) Report from the City Librarian on Toronto Public Library - 2015 Capital Budget Adjustment for Northern Elms Branch

<http://www.toronto.ca/legdocs/mmis/2015/bu/bgrd/backgroundfile-82610.pdf>

#### Declared Interests

The following member(s) declared an interest:

Councillor James Pasternak - as it relates to Toronto Public Library, as his spouse is an employee of the Toronto Public Library.