Budget Committee

Meeting No. 10
Meeting Date Monday, August 31, 2015
Start Time 9:30 AM
Location Committee Room 2, City Hall

Contact Jennifer Forkes, Committee Administrator
Phone 416-392-4666
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Chair Councillor Gary Crawford

BU10.15 ACTION Adopted Ward:2

Toronto Public Library - 2015 Capital Budget Adjustment for Northern Elms Branch

Committee Decision
The Budget Committee recommends that:

1. City Council approve a $147,480 gross ($0 debt) increase to the 2015 project cost and cash flow for the Multi-Branch State of Good Repair project (CLB184), fully funded by a $51,480 one-time Landlord Contribution and a $96,000 draw from the Library's Development Charge Reserve Fund (XR2115), for the renovation associated with an additional 858 square feet of leased space at the Northern Elms Branch.

Origin
(August 17, 2015) Report from the City Librarian

Summary
The purpose of this report is to seek Council approval for an in-year capital budget adjustment to increase Toronto Public Library's 2015-2024 Capital Budget and Plan by $147,480 gross ($0 debt), for the 2015 Multi-Branch State of Good Repair project for the renovation cost associated with the lease for an additional 858 square feet of space at the Northern Elms Branch, bringing the branch to a total size of 3,936 square feet.

Background Information
(August 17, 2015) Report from the City Librarian on Toronto Public Library - 2015 Capital Budget Adjustment for Northern Elms Branch
(http://www.toronto.ca/legdocs/mmis/2015/bu/bgrd/backgroundfile-82610.pdf)

Declared Interests
The following member(s) declared an interest:

Councillor James Pasternak - as it relates to Toronto Public Library, as his spouse is an employee of the Toronto Public Library.