

## Budget Committee

<b>Meeting No.</b>	10	<b>Contact</b>	Jennifer Forkes, Committee Administrator
<b>Meeting Date</b>	Monday, August 31, 2015	<b>Phone</b>	416-392-4666
<b>Start Time</b>	9:30 AM	<b>E-mail</b>	buc@toronto.ca
<b>Location</b>	Committee Room 2, City Hall	<b>Chair</b>	Councillor Gary Crawford

BU10.6	ACTION	Adopted		Ward:11
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### Transfer of Funds from the Eglinton Flats Maintenance Reserve Fund (XR3204)

#### Committee Decision

The Budget Committee recommends that:

1. City Council increase the 2015 Parks, Forestry and Recreation Operating Budget by \$51,000.00, fully funded from the 2015 Eglinton Flats Reserve Fund (XR3204), on a one-time basis, for purpose of tennis court surface repair and the purchase of tennis equipment for the Eglinton Flats courts.

#### Origin

(August 10, 2015) Report from the General Manager, Parks, Forestry and Recreation

#### Summary

This report seeks the approval from City Council to transfer funds from a reserve fund to the Operating Budget of Parks, Forestry and Recreation to purchase equipment and resurface the tennis courts at Eglinton Flats.

Parks, Forestry and Recreation (PFR) has a reserve fund in place in accordance with the licence agreement between the City and First Service Tennis Management Inc. (FSTM) to collect an annual fixed amount from the third party Eglinton Flats winter tennis operations. The purpose of the reserve fund is to cover the cost of resurfacing the tennis courts and for upgrading equipment such as posts, nets and straps other tennis related improvements deemed necessary by the General Manager, Parks, Forestry and Recreation.

City Council approval is required to transfer \$51,000.00 from the Eglinton Flats Tennis Facility Maintenance Reserve Fund (XR3204) (the "Reserve Fund") to the 2015 Parks, Forestry and Recreation Operating Budget to pay for surface repair of six tennis courts at Eglinton Flats Park and for the purchase of tennis equipment for each of the six licensed tennis courts during 2015.

**Background Information**

(August 10, 2015) Report from the General Manager, Parks, Forestry and Recreation on Transfer of Funds from the Eglinton Flats Maintenance Reserve Fund (XR3204)  
(<http://www.toronto.ca/legdocs/mmis/2015/bu/bgrd/backgroundfile-82440.pdf>)