

Budget Committee

Meeting No.	10	Contact	Jennifer Forkes, Committee Administrator
Meeting Date	Monday, August 31, 2015	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Committee Room 2, City Hall	Chair	Councillor Gary Crawford

BU10.9	ACTION	Adopted		
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Solid Waste Management Services 2015 Capital Budget and 2016-2024 Capital Plan Budget Adjustments

Committee Decision

The Budget Committee recommends that:

1. City Council authorize the reallocation of funds in Solid Waste Management Services' approved 2015 Capital Budget and 2016-2024 Capital Plan in the amount of \$35.251 million from projects that have been completed or delayed to those requiring additional funding in the same amount as presented in Schedule A (Part A) to the report (August 12, 2015) from the General Manager, Solid Waste Management Services.
2. City Council authorize the reduction of funds in Solid Waste Management Services' approved 2015 Capital Budget and 2016-2024 Capital Plan in the amount of \$2.047 million from projects that have an in-year change in scope or have been cancelled as presented in Schedule A (Part B) to the report (August 12, 2015) from the General Manager, Solid Waste Management Services.

Origin

(August 12, 2015) Report from the General Manager, Solid Waste Management Services

Summary

This report requests City Council's authority to amend Solid Waste Management Services' approved 2015 Capital Budget by adjusting cash flows contained within the Budget and Plan. Project cash flow reallocations and reductions are requested to allow Solid Waste Management

Services to continue to deliver projects within its forecasted capital plan and will align the 2015 and 2016-2025 Capital Budget to reflect Solid Waste Management Services capital project delivery schedule and program requirements. The adjustments will reduce the 2015 Capital budget by \$37.298 million to \$56.055 million from \$93.353 million and increase the 2016-2025 Capital Budget by \$35.251 million.

Background Information

(August 12, 2015) Report and Schedule A (Parts A and B) from the General Manager, Solid Waste Management Services on Solid Waste Management Services 2015 Capital Budget and 2016-2024 Capital Plan Budget Adjustments

(<http://www.toronto.ca/legdocs/mmis/2015/bu/bgrd/backgroundfile-82589.pdf>)