

EX9.12



Decision Letter

Budget Committee

Meeting No.	11	Contact	Jennifer Forkes, Committee Administrator
Meeting Date	Friday, October 2, 2015	Phone	416-392-4666
Start Time	12:30 PM	E-mail	buc@toronto.ca
Location	Committee Room 1, City Hall	Chair	Councillor Gary Crawford

BU11.2	ACTION	Adopted		Ward:All
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Facilities Management and Real Estate and Sustainable Energy Plan 2015 Capital Budget and 2016 - 2024 Capital Plan Adjustments and Accelerations / Deferrals (Quarter 3)

Committee Decision

The Budget Committee recommends that:

1. City Council authorize the reallocation of funds in Facilities Management and Real Estate's 2015 Approved Capital Budget in the amount of \$0.300 million, as illustrated in Schedule A to the report (September 18, 2015) from the Chief Corporate Officer, with zero gross and net impact.
2. City Council authorize the deferral and acceleration of funds in Facilities Management and Real Estate's approved 2015 Capital Budget and 2016 – 2024 Capital Plan in the amount of \$2.582 million, as illustrated in Schedule B to the report (September 18, 2015) from the Chief Corporate Officer, with zero gross and net impact.
3. City Council authorize the reallocation of funds in the Sustainable Energy Plan 2015 Approved Capital Budget in the amount of \$1.222 million, as illustrated in Schedule C to the report (September 18, 2015) from the Chief Corporate Officer, with zero gross and net impact.

Origin

(September 18, 2015) Report from the Chief Corporate Officer

Summary

This report requests authority to amend the Facilities Management and Real Estate (FM&RE) and the Sustainable Energy Plan (SEP) 2015 Approved Capital Budget and 2016-2024 Capital Plan. The amendments will have a zero net impact corporately and will better align 2015 and future cash flows with program requirements.

Background Information

(September 18, 2015) Report from the Chief Corporate Officer on Facilities Management and Real Estate and Sustainable Energy Plan 2015 Capital Budget and 2016 - 2024 Capital Plan

Adjustments and Accelerations / Deferrals (Quarter 3)

<http://www.toronto.ca/legdocs/mmis/2015/bu/bgrd/backgroundfile-84019.pdf>

(October 2, 2015) Schedule A - Facilities Management and Real Estate 2015 Budget Adjustments

<http://www.toronto.ca/legdocs/mmis/2015/bu/bgrd/backgroundfile-84080.pdf>

(October 2, 2015) Schedule B - Facilities Management and Real Estate Deferrals / Accelerations

<http://www.toronto.ca/legdocs/mmis/2015/bu/bgrd/backgroundfile-84081.pdf>

(October 2, 2015) Schedule C - 2015 Budget Adjustments - Sustainable Energy Plan

<http://www.toronto.ca/legdocs/mmis/2015/bu/bgrd/backgroundfile-84082.pdf>