



Toronto 2016 BUDGET

CAPITAL BUDGET NOTES



Highlights

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Toronto Parking Authority

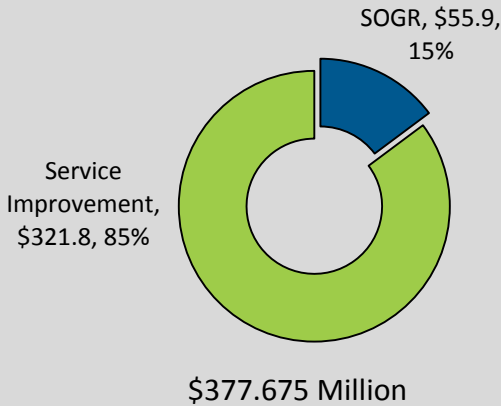
2016 – 2025 CAPITAL BUDGET AND PLAN OVERVIEW

With stewardship over the City's on-street and off-street parking spaces and Bike Share Program, The Toronto Parking Authority manages an estimated 19,600 on-street parking spaces controlled by environmentally friendly pay-and-display technology or single spaced meters. It also maintains approximately 21,500 off-street spaces in 12 attended lots, 13 fully automated garages, and 180 unattended lots. The Bike Share system with a fleet of approximately 1,000 bicycles utilizing a network of 80 stations was transferred to the Authority at the end of 2013. The total estimated replacement value of the Toronto Parking Authority assets is \$675.846 million.

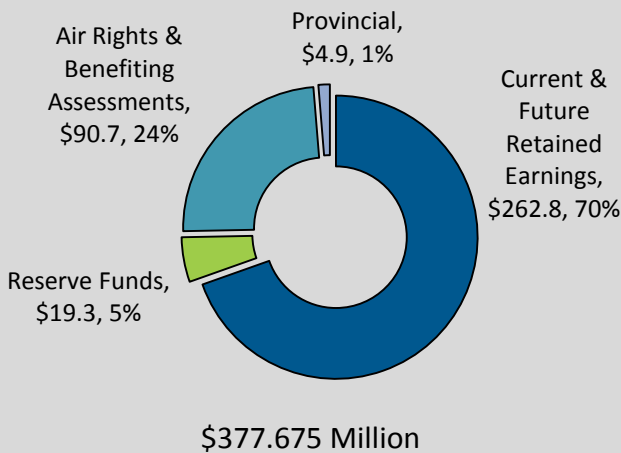
The 10-Year Recommended Capital Plan of \$377.675 million balances infrastructure renewal needs and service improvement projects to meet the forecasted increase in demand for off-street parking, while minimizing service interruptions and revenue losses. The Authority's strategic priorities include continued improvements to customer service through innovative solutions, efficient expansion of services via joint partnership with the private sector, and utilization of new technologies to reduce operating costs.

Capital Spending and Financing

2016-2025 Capital Budget and Plan by Expenditures Category



2016-2025 Capital Budget and Plan by Funding Source



Where does the money go?

The 2016–2025 Recommended Capital Budget and Plan totalling \$377.675 million provides funding for:

- State of Good Repair (SOGR) projects of \$55.850 million to maintain assets in a current state of good repair and prevent any future backlog, and
- Service Improvement projects with total expenditures of \$321.825 million for the expansion or re-development of approximately 62 off-street parking facilities.

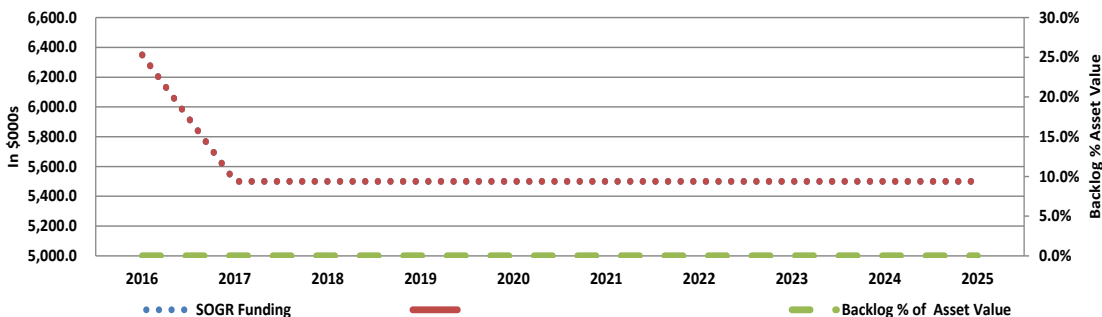
Where does the money come from?

Over the 10 year capital planning horizon, the Authority continues to be 100% self-sustaining with no reliance on City debenture financing.

- Current and future retained earnings represent the largest source of financing reflecting 70% or \$262.820 million of total funding.
- Proceeds from the sale of air rights arising from an anticipated 14 joint venture redevelopment projects will provide 24% or \$90.705 million of required funding.
- Provincial funding for Bike Share expansion represents 1.3% or \$4.900 million; and,
- Funding from the TPA specific Capital Expenditure Reserve Fund amounts to 5% or \$19.250 million of total funding.

State of Good Repair Backlog

The 10-Year Recommended Capital Plan includes cash flow funding of \$55.850 million for State of Good Repair. It is sufficient to maintain assets in a current state of good repair and prevent any future backlog.



Key Issues & Priority Actions

Short-Term Parking Shortfalls - The main challenge for the Toronto Parking Authority is to satisfy short-term parking needs while land and development costs continuously rise.

- ✓ In order to leverage land values, Toronto Parking Authority actively pursues joint development opportunities with private sector. The 2016-2025 Recommended Capital Budget and Plan includes 14 joint venture projects intended to expand service and intensify land use.

Bikeshare Expansion - Allowing for expansion of the service area of the Bikeshare Program that is now operated by the Toronto Parking Authority.

- ✓ The Authority will leverage \$4.9 million in Metrolinx funding in 2016 to expand the program.
- ✓ Innovative approaches to provide stable growth of this program are also being explored by the Authority.

2016 Capital Budget Highlights

The 2016 Recommended Capital Budget for Toronto Parking Authority of \$52.045 million, excluding carry forward funding, will:

- ✓ Continue to address ongoing state of good repair projects including structural maintenance and technical upgrades of on-street and off-street parking facilities (\$4.750 million).
- ✓ Implement Toronto Bikeshare system expansion (\$4.900 million).
- ✓ Deliver continued greening of carparks (\$1.600 million).
- ✓ Continue implementation of pay-and-display units (\$2.002 million) and expansion of additional levels for Carpark 1 (\$5.145 million).
- ✓ Begin development of several new carparks including Carpark 272 at 775 King Street (\$6.000 million) and Carpark 655 at Eglinton W. (\$9.800 million).



Recommendations

The City Manager and Chief Financial Officer recommend that:

1. City Council approve the 2016 Recommended Capital Budget for the Toronto Parking Authority with a total project cost of \$38.003 million, and 2016 cash flow of \$69.269 million, with no future year commitments comprised of the following:
 - a) New Cash Flow Funds for:
 - i. 33 new / change in scope sub-projects with a 2016 total project cost of \$38.003 million that requires cash flow of \$38.003 million in 2016.
 - ii. 3 previously approved sub-projects with a 2016 cash flow of \$14.042million;
 - b) 2015 approved cash flow for 22 previously approved sub-projects with carry forward funding from 2015 into 2016 totalling \$17.224 million.
2. City Council approve the 2017 - 2025 Recommended Capital Plan for the Toronto Parking Authority totalling \$325.630 million in project estimates, comprised of \$53.885 million in 2017; \$27.457 million for 2018; \$66.339 million for 2019; \$33.568 million for 2020; \$33.297 million for 2021; \$31.127 million for 2022; \$31.659 million for 2023; \$27.692 million for 2024; and \$20.606 million in 2025.
3. City Council consider the operating savings of \$2.603 million net in 2017; \$2.430 million net in 2018; \$1.312 million net in 2019; and \$2.545 million net in 2020; \$1.555 million net in 2021; \$1.228 million net in 2022; \$1.451 million net in 2023; \$1.275 million in 2024; \$1.813 million in 2025 resulting from the approval of the 2016 Recommended Capital Budget for inclusion in the 2016 and future year operating budgets.
4. All sub-projects with third party financing be approved conditionally, subject to the receipt of such financing in 2016 and if such funding is not forthcoming, their priority and funding be reassessed by City Council relative to other City-financed priorities and needs.

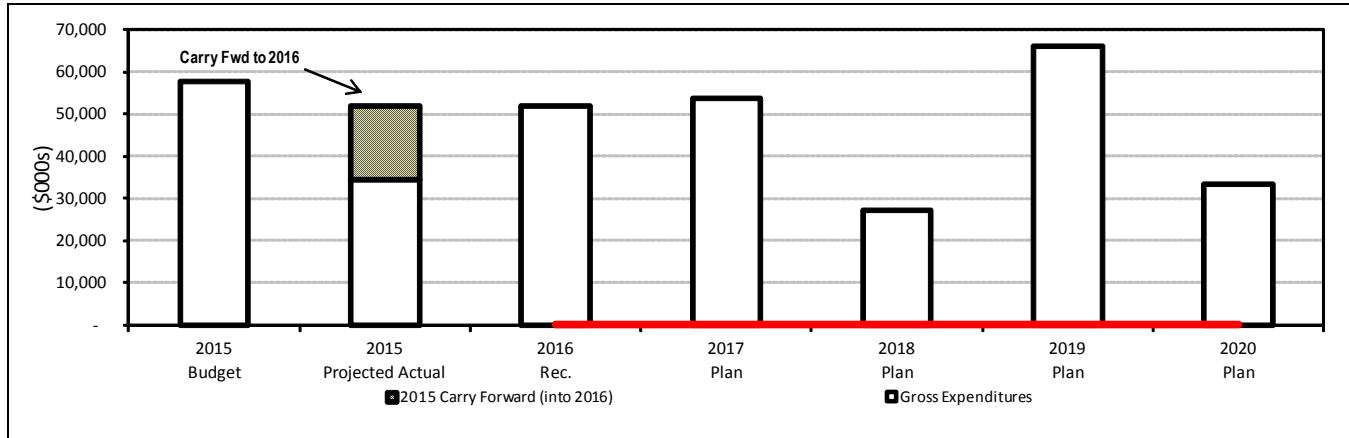


Part I:

10-Year Capital Plan

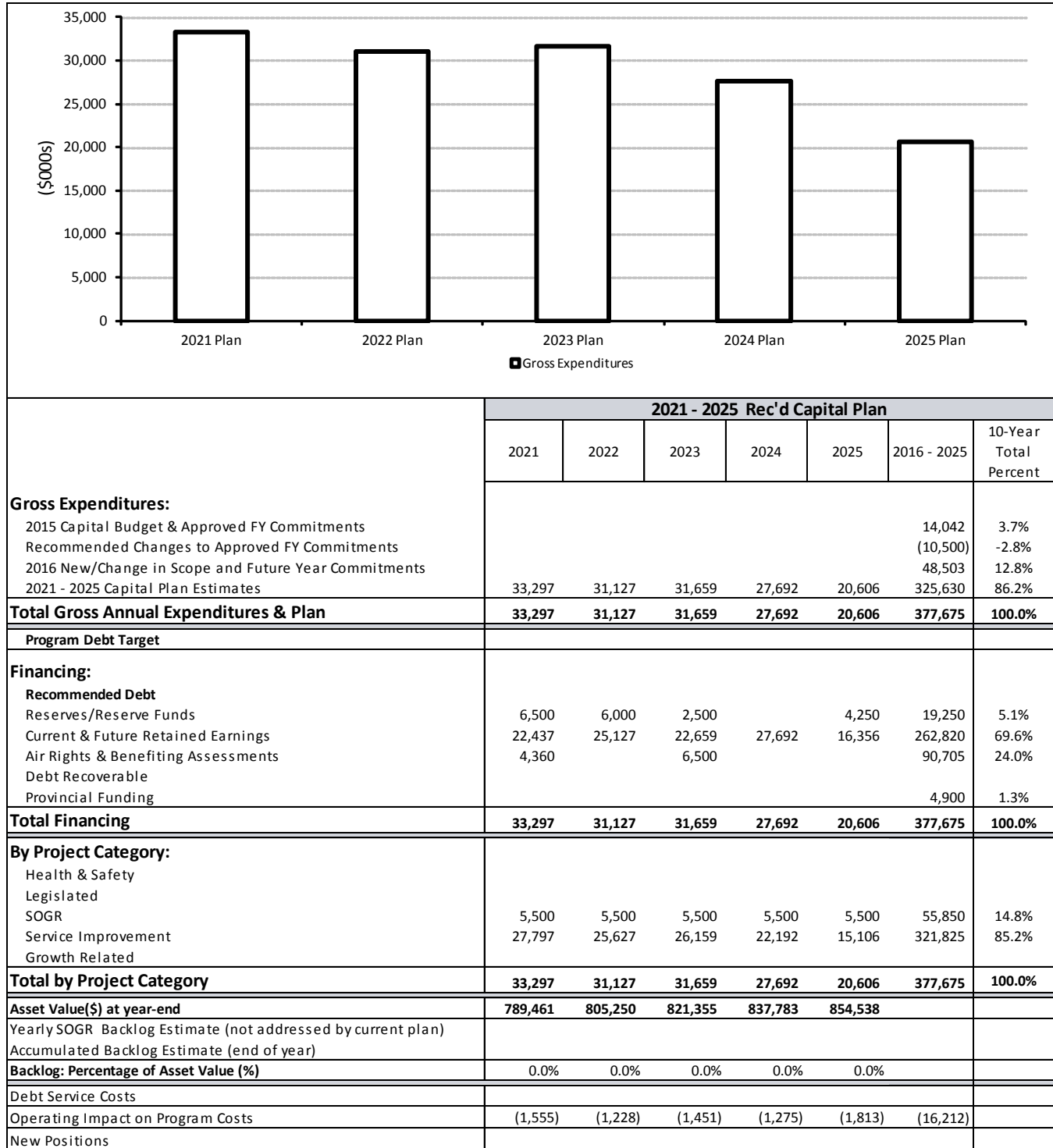
10 Year Capital Plan

Table 1a
2016 Recommended Budget, 2017-2020 Recommended Capital Plan



		2016 Rec'd Capital Budget and 2017 - 2020 Rec'd Capital Plan							5-Year Total Percent	
		2015		2016	2017	2018	2019	2020	2016 - 2020	
		Budget	Projected Actual							
Gross Expenditures:										
	2015 Capital Budget & Approved FY Commitments	57,934	34,636	14,042					14,042	6.0%
	Recommended Changes to Approved FY Commitments			(10,500)					(10,500)	-4.5%
	2016 New/Change in Scope and Future Year Commitments			48,503					48,503	20.8%
	2017 - 2020 Capital Plan Estimates				53,885	27,457	66,339	33,568	181,249	77.7%
	2-Year Carry Forward for Reapproval									
	1-Year Carry Forward to 2016		17,224							
Total Gross Annual Expenditures & Plan		57,934	289,690	52,045	53,885	27,457	66,339	33,568	233,294	100.0%
Program Debt Target										
Financing:										
Recommended Debt										
	Reserves/Reserve Funds									
	Current & Future Retained Earnings			44,295	37,485	24,262	8,939	33,568	148,549	63.7%
	Air Rights & Benefiting Assessments			2,850	16,400	3,195	57,400		79,845	34.2%
	Debt Recoverable									
	Provincial Funding			4,900					4,900	2.1%
Total Financing		-		52,045	53,885	27,457	66,339	33,568	233,294	100.0%
By Project Category:										
	Health & Safety									
	Legislated									
	SOGR			6,350	5,500	5,500	5,500	5,500	28,350	12.2%
	Service Improvement			45,695	48,385	21,957	60,839	28,068	204,944	87.8%
	Growth Related									
Total by Project Category		-		52,045	53,885	27,457	66,339	33,568	233,294	100.0%
Asset Value (\$) at year-end			675,357	680,246	720,401	734,809	758,805	773,982		
Yearly SOGR Backlog Estimate (not addressed by current plan)										
Accumulated Backlog Estimate (end of year)										
Backlog: Percentage of Asset Value (%)			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Debt Service Costs										
Operating Impact on Program Costs					(2,603)	(2,430)	(1,312)	(2,545)	(8,890)	
New Positions										

Table 1b
2021 - 2025 Recommended Capital Plan

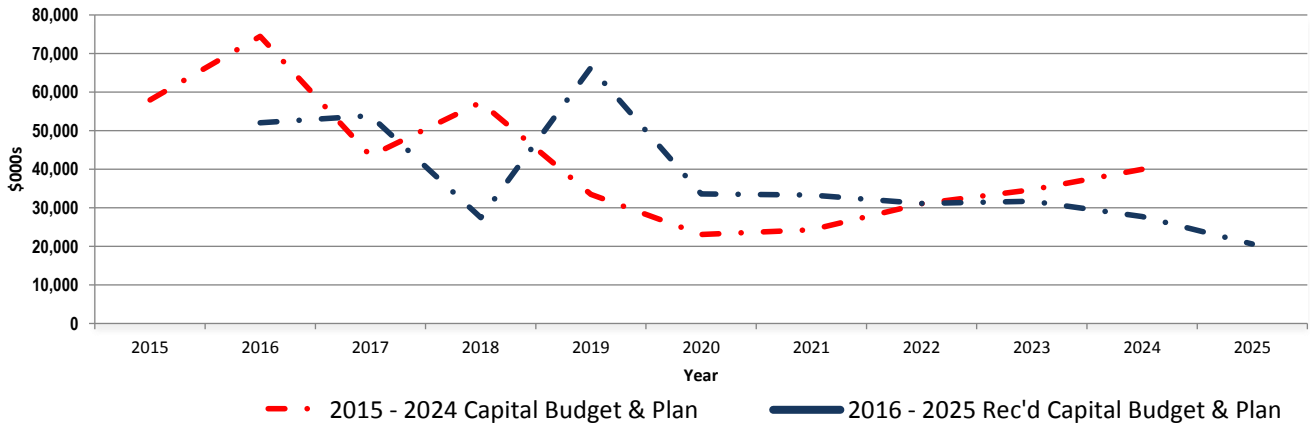


Key Changes to the 2015 - 2024 Approved Capital Plan

The 2016 Recommended Capital Budget and the 2017 - 2025 Recommended Capital Plan reflects a decrease of \$41.935 million in capital funding from the 2015 - 2024 Approved Capital Plan.

The table and chart below provide a breakdown of the \$41.935 million or 10.0% decrease in the Capital Program on an annual basis from 2015 to 2025.

Chart 1
Changes to the 2015 -2024 Approved Capital Plan (In \$000s)



(\$000s)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	10-Year Total
2015 - 2024 Capital Budget & Plan	57,934	74,447	43,485	57,312	33,439	23,068	24,297	31,027	34,659	39,942		419,610
2016 - 2025 Rec'd Capital Budget & Plan		52,045	53,885	27,457	66,339	33,568	33,297	31,127	31,659	27,692	20,606	377,675
Change %		(30.1%)	23.9%	(52.1%)	98.4%	45.5%	37.0%	0.3%	(8.7%)	(30.7%)		(10.0%)
Change \$		(22,402)	10,400	(29,855)	32,900	10,500	9,000	100	(3,000)	(12,250)		(41,935)

As made evident in the chart above, the \$41.935 million decrease in the Capital Program is primarily driven by the change in capital funding approved in 2015 compared to the funding requirements planned in 2025. However, part of the 2015 funding will be carried forward to 2016.

As reflected in Table 2 on the following page, changes to the 2015 – 2024 Approved Capital Plan, specifically the recommended \$4.607 million decrease in capital funding over the nine common years of the Capital Plans (2016 – 2024) arise from the reprioritization of Toronto Parking Authority's capital projects based on the following factors:

- ✓ Unavailability of appropriate sites for previously planned off-street parking facilities.
- ✓ Delays in on-going negotiations for identified sites and complex issues surrounding joint venture agreements with third parties.

A summary of project changes for the years 2016 to 2024 totalling \$4.607 million are provided in Table 2 on the following page:

Table 2
Summary of Project Changes (In \$000s)

\$000s	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2016 - 2024 Total
2015 - 2024 Capital Budget & Plan	57,934	74,447	43,485	57,312	33,439	23,068	24,297	31,027	34,659	39,942		361,676
2016 - 2025 Rec'd Capital Budget & Plan		52,045	53,885	27,457	66,339	33,568	33,297	31,127	31,659	27,692	20,606	357,069
Capital Budget & Plan Changes (2016 - 2024)		(22,402)	10,400	(29,855)	32,900	10,500	9,000	100	(3,000)	(12,250)		(4,607)

	Total Project Cost	2016	2017	2018	2019	2020	2021	2022	2023	2024	2016 - 2024	2025	Revised Total Project Cost
Previously Approved													
Projects Deferred from 2015													
Redevelopment of CP411 (Roe Avenue)	2,500								2,500		-		2,500
Bloor & Dundas (Lithuanian House)	2,900		2,900								2,900		2,900
Queen/Soho (JV)	10,800	(10,500)	10,500								-		10,800
Weston Cultural Hub S2 (JV)	800			800							800		800
Subtotal	17,000	(10,500)	13,400	800					2,500		6,200		17,000
Cancelled Projects													
Spadina/Montclair	2,500	(2,500)									(2,500)		
Projects Accelerated to 2016													
St. Clair/ Oakwood	2,000	1,713							(2,000)		(287)		3,713
242 Danforth, E. of Broadview (CP 78 Expansion)	2,800	400					(2,800)				(2,400)		3,200
Subtotal	4,800	2,113					(2,800)		(2,000)		(2,687)		6,913
Increase in Projects Costs													
Kingston Road - West of Victoria Park	2,400		1,000								1,000		3,400
CP15 Redevelopment (JV)	32,000			(32,000)	39,200						7,200		39,200
CP 1 - Addition of 2 Levels	11,700	3,145									3,145		14,845
Waterproofing Concrete Repairs CP 36	186	50									50		236
Illuminated Signage Upgrade CP 52	100	100									100		200
2204-2212 Eglinton W (CP673)	500	285									285		785
Subtotal	46,886	3,580	1,000	(32,000)	39,200						11,780		58,666
Decrease in Project Costs													
Redevelopment of CP 5 (JV)	5,500				(2,300)						(2,300)		3,200
Greektown (Danforth East)	4,000			500				(4,000)			(3,500)		500
CP 168 Expansion	2,000			(1,500)							(1,500)		500
11 Wellesley	6,600		(100)								(100)		6,500
Bloor/Bathurst	10,000									(10,000)	(10,000)	8,500	8,500
826, 833, 835 St.Clair West	2,900		(900)								(900)		2,000
Subtotal	31,000		(1,000)	(1,000)	(2,300)			(4,000)			(18,300)		21,200
Timing Changes													
Previously Approved Projects	29,750	(28,645)	(7,000)	(255)	(4,000)	10,000	11,800	4,100	(3,500)	(2,250)	(19,750)	12,106	22,106
Total Previously Approved	131,936	(35,952)	6,400	(32,455)	32,900	10,000	9,000	100	(3,000)	(2,250)	(25,257)	20,606	125,885
New													
1220-1222 Wilson Ave		950									950		
775 King Street (CP 272)		6,000									6,000		
CP 505 Cliveden Expansion		500									500		
Bikeshare Expansion Metrolinx		4,900									4,900		
Carpark at 8 Abitibi						500					500		
Carpark at 50 Wellesley				2,400							2,400		
Weston Cultural Hub 6 Elsmere (CP 671)				200							200		
Bessarion Community Centre			4,000								4,000		
New SOGR		1,200									1,200		
											-		
Total New		13,550	4,000	2,600	-	500	-	-	-	-	20,650		
Total Changes	131,936	(22,402)	10,400	(29,855)	32,900	10,500	9,000	100	(3,000)	(2,250)	(4,607)	20,606	

Significant Capital Project Changes in Toronto Parking Authority:

Cash flow funding for previously approved capital projects have been adjusted based on historical spending rates, capacity to spend and expected progress and completion of the projects, as outlined below:

- ✓ *Projects Deferred from 2015 (\$10.5 million change in approved commitment, \$6.2 million change in cash flow)* – 4 projects approved in 2015 have been deferred to 2017 and future years primarily based on the availability of appropriate development sites.
- ✓ *Cancelled projects (\$2.5 million)* – The Spadina/Montclair project is cancelled as a result of the reprioritization of capital requirements.
- ✓ *Accelerated projects (\$4.8 million)* – 2 projects have been accelerated from 2021 and 2023 to 2016 based on readiness to proceed.
- ✓ *Increase in project cost (\$11.8 million)* – \$11.345 million is required to fund added costs arising from higher expansion or redevelopment costs than originally planned for and \$0.435 million is recommended to address state-of-good repair projects.

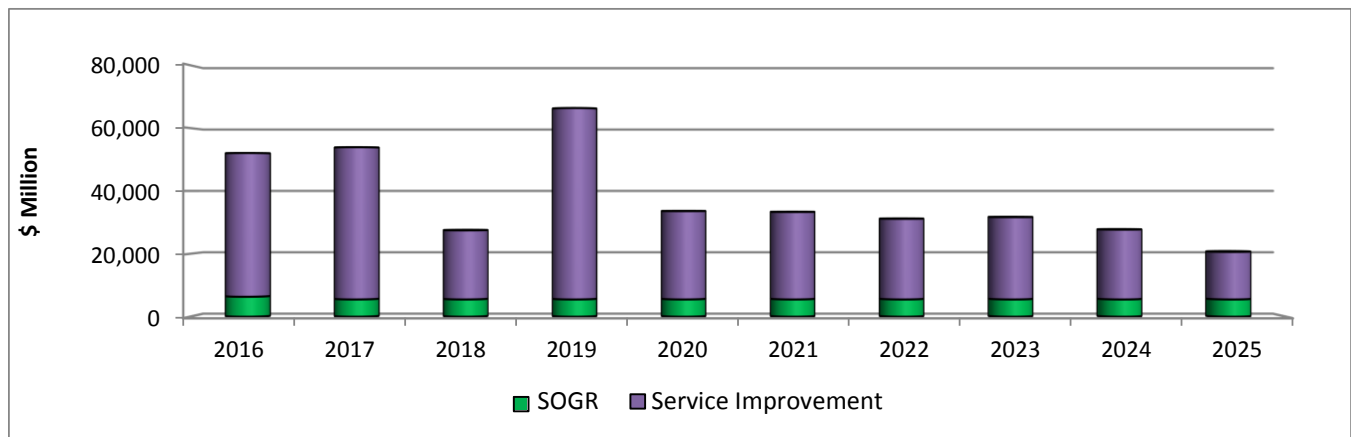
- ✓ *Decrease in project costs (\$18.3 million)* – 6 previously approved projects are anticipated to be completed at lower costs or reduced scope of work.
- ✓ *Timing Changes* – Some of the projects approved in the 2015-2024 Capital Plan have been postponed to future years due to updated parking need assessments or difficulties in identifying suitable sites, with no change in estimated project costs. Examples include:
 - Carpark 41, Corso Italia (\$10.9 million) deferred from 2019 to 2021
 - St. Lawrence Market North Carpark (\$14.5 million) deferred from 2016 to 2018
 - Metropolitan/Church Carpark (\$12.5 million) deferred from 2017 to 2020
 - Bay/Lakeshore (Downtown Fringe-South) Carpark (\$10.0 million) deferred from 2021 to 2022.

Recommended new projects totalling \$20.650 million have been added to the 2016 – 2025 Recommended Capital Budget and Plan:

- ✓ To address forecasted increases in projected demand for off-street parking, \$13.550 million in additional funding has been included in the 10-Year Capital Plan.
- ✓ Specific sites requiring structural and technical maintenance such as signage, painting and lighting upgrades, new booths at various carparks, boiler upgrades have been identified and added to the 2016-2025 Recommended Capital Plan resulting in an overall increase of \$6.700 million.

2016 – 2025 Recommended Capital Plan

Chart 2
2016 – 2025 Capital Plan by Project Category (In \$000s)



As illustrated in the chart above, the 10-Year Recommended Capital Plan for Toronto Parking Authority of \$377.675 million provides 85.2% funding for Service Improvement projects as priorities and 14.8% for State of Good Repair (SOGR) projects over the 10-year period.

- ✓ Service Improvement projects account for \$321.835 million and involve expansion and redevelopment of existing parking facilities and infrastructure. Funding for these projects varies from year to year based on redevelopment opportunities.

- Capital expenditures are primarily driven by the acquisition of properties as they become or are anticipated to become available for the development of new off-street parking facilities. This is reflected in 10-Year Recommended Capital Plan as the largest initiatives are planned for the first five years.
- ✓ \$55.850 million has been dedicated to State of Good Repair projects for annual maintenance of off-street and on-street parking facilities related infrastructure.

The following table provides details by project category within the 2016 – 2025 Recommended Capital Budget and Plan for the Toronto Parking Authority.

**Table 3
Summary of Capital Projects by Category (In \$000s)**

	Total App'd Cash Flows to Date*	2016 Budget	2017 Plan	2018 Plan	2019 Plan	2020 Plan	2021 Plan	2022 Plan	2023 Plan	2024 Plan	2025 Plan	2016 - 2025 Total	Rec'd Total Project Cost
Total Expenditures by Category													
State of Good Repair													
Structural Maintenance & Technology Green Plus		6,350	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	55,850	55,850
Sub-Total	-	6,350	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	55,850	55,850
Service Improvements													
Harbourfront										4,500		4,500	4,500
Expanded Facilities - Bloor St West (Glendon Wynne to Durie)									2,500			2,500	2,500
King/Spadina Re-investment Area (W of Spadina, Portland to Bathurst)									12,500			12,500	12,500
Harbord - Spadina to Major							2,000					2,000	2,000
Queen St West (Spadina to Bellwoods)											2,250	2,250	2,250
Davisville/ Yonge								3,000				3,000	3,000
Kingston Road - West of Victoria Park (YMCA)			3,400									3,400	3,400
Queen East - Kippendavie to Lee							3,000					3,000	3,000
Avenue Rd & Davenport							2,500					2,500	2,500
North York Centre - South (Sheppard to Finch)								4,000				4,000	4,000
Rosedale/Woodlawn		3,500										3,500	3,500
Bay/ Lakeshore (Downtown Fringe - South)								10,000				10,000	10,000
King/ E. of Spadina - Revitalization SE Corner								6,000				6,000	6,000
St. Clair W - CP 41 (7 Norton) Corso Italia Garage							10,900					10,900	10,900
Redevelopment of Carpark 12 - JV (30 Alvin)					9,300							9,300	9,300
Financial District East of University										10,000		10,000	10,000
St. Lawrence Market North				14,500								14,500	14,500
Gerrard St East (Broadview/Coxwell)											2,000	2,000	2,000
CP 1 - Addition of 2 Levels		5,145										5,145	5,145
Spadina/ Bloor (Redevelopment of CP 31)									4,000			4,000	4,000
College/Dovercourt								2,000				2,000	2,000
Roncesvalles											2,000	2,000	2,000
Pay & Display Upgrade On-line Credit Card Authorization		460	485	512	539	568	597	627	659	692	356	5,495	5,495
Queen/ Soho			10,500									10,500	10,500
Oakwood, W. of Eglinton (Redevelopment of CP 664)				445								445	445
CP 15 Redevelopment (JV)					39,200							39,200	39,200
Chinahouse (CP 655) 935 Eglinton Ave. East. Garage		9,800										9,800	9,800
Redevelopment of CP 5 (Garage)					3,200							3,200	3,200
Redevelopment of CP 412									4,000			4,000	4,000
Redevelopment of CP 224 Liberty Village			8,000									8,000	8,000
Little Italy							3,500					3,500	3,500
1117 Dundas W/ Dovercourt CP 204					8,600							8,600	8,600
Yonge, S. of Eglinton										7,000		7,000	7,000
Redevelopment of CP 217			10,600									10,600	10,600
CP 168 Expansion				500								500	500
Yonge/ York Mills (355 spaces)						14,500						14,500	14,500
REDEVELOPMENT OF CP 411 (ROE AVENUE)									2,500			2,500	2,500
St. Clair/ Oakwood 287 Rushton		1,713										1,713	1,713
Cabbagetown							2,400					2,400	2,400
Nesbitt Lodge CP 17				2,100								2,100	2,100
Leslieville (Queen, E. of Carlaw/ Coxwell)							2,900					2,900	2,900
2204, 2212 Eglinton W. (CP 673)		285										285	285
Bloor/ Dundas (Lithuanian House)			2,900									2,900	2,900
826, 833, 835 St. Clair W			2,000									2,000	2,000
Metropolitan						12,500						12,500	12,500
Bloor/ Bathurst											8,500	8,500	8,500
11 Wellesley			6,500									6,500	6,500
P&D 3G Modem & Emulation Board		1,542										1,542	1,542
1220-1222 Wilson Ave		950										950	950
242 Danforth, E. of Broadview CP 78 expansion		400										400	400
Carpark Provisions 2016		10,000										10,000	10,000
775 King Street (CP 272)		6,000										6,000	6,000
CP 505 Cliveden Expansion		500										500	500
Weston Cultural Hub 16 John St. & 2 Elsmere				800								800	800
8 Abitibi						500						500	500
Greektown (Danforth East) 811-813 Broadview Ave				500								500	500
50 Wellesley				2,400								2,400	2,400
Weston Cultural Hub 6 Elsmere (CP 671)				200								200	200
Bessarion Community Centre			4,000									4,000	4,000
Parking Guidance System		500										500	500
Bikeshare Expansion Metrolinx		4,900										4,900	4,900
Sub-Total	-	45,695	48,385	21,957	60,839	28,068						321,825	321,825
Total Expenditures by Category (excluding carry forward)	-	52,045	53,885	27,457	66,339	33,568	5,500	5,500	5,500	5,500	5,500	377,675	377,675

2016 – 2025 Recommended Capital Projects

The 10-Year Recommended Capital Plan supports Toronto Parking Authority's objectives of providing safe, attractive, self-sustaining, conveniently located and competitively priced off-street and on-street public parking.

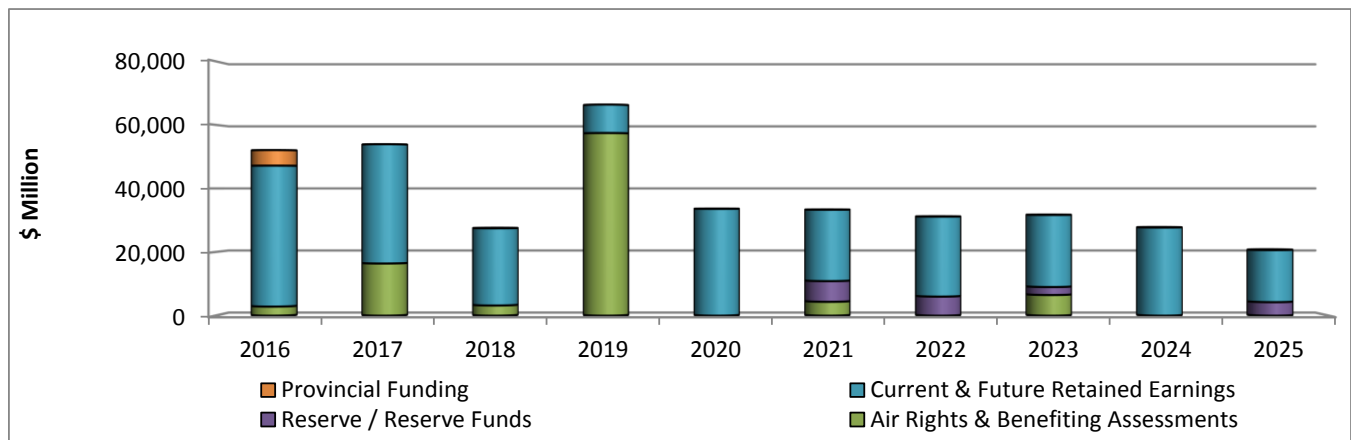
State of Good Repair (SOGR)

- ✓ SOGR projects account for \$55.850 million or 14.8% of the total 10-Year Recommended Capital Plan to fund a comprehensive state of good repair program for the maintenance of infrastructure within parking facilities. State of Good Repair projects are driven by renewal needs and are designed to extend the useful life of assets and to ensure service reliability.
- ✓ Toronto Parking Authority's SOGR program also includes various greening initiatives ("Greening Plus") to improve energy and lighting efficiency and increase landscaping at existing off-street parking facilities throughout the City. This program is intended to improve the retainment of rainwater and reduce surface run-off.

Service Improvements

- ✓ Service Improvement projects account for \$321,825 million or 85.2% of the total 10-Year – Recommended Capital Plan. These projects are for the expansion and/ or redevelopment of off street parking facilities. The parking facilities will ensure that businesses in areas served throughout the City continue to grow and their neighborhoods remain vibrant.
- ✓ Service Improvement projects planned within the 2016-2025 timeframe include 42 projects for new carparks facilities totalling \$201.938 million, about 17 projects for redevelopment of off-site parking lots in the amount of \$107.450 million, and Bike Share Plan totaling \$4.900 million.

2016 – 2025 Capital Plan by Funding Source (In \$000s)



The 10-Year Recommended Capital Plan of \$377.675 million cash flow funding will be financed by the following sources:

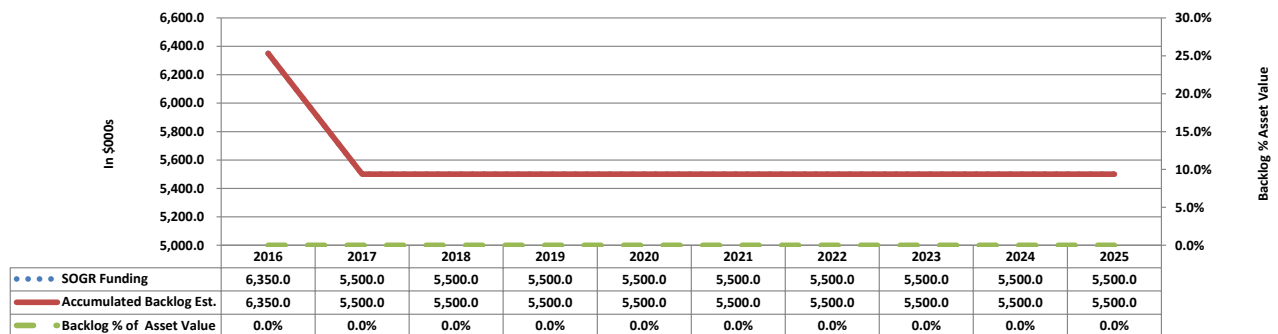
- ✓ Funding from current and future retained earnings accounts for \$262.820 million or 69.6% of the financing over the 10-year period.

- This is the most significant funding source. It varies by year based on available use of other sources of funds.
- ✓ Proceeds from the sale of air rights constitute \$90.705 million or 24.0% of the 10-Year Capital Plan's projected funding.
 - This funding source is significant in the first half of the capital program as the majority of the joint venture redevelopment projects, most notably the Redevelopment of Carpark 15 (Yorkville – Cumberland Garage) at a cost of \$39.200 million and the redevelopment of Carpark 12 (30 Alvin Avenue) at \$9.300 million, will take place during the first 5 years of the 10-Year Capital Plan.
- ✓ Reserve and Reserve Funds amounts to \$19.250 million or 5.1% of required funding over 10 years.
 - This funding source consist of future rental income from existing Toronto Parking Authority locations as well as new rental income that will be generated from new locations to be delivered as part of the 10-Year Capital Plan.
- Provincial Funding from Metrolinx amounts to the remaining \$4.900 million or 1.3% and is allocated to Bike Share Program project.

State of Good Repair (SOGR) Backlog

Chart 4

SOGR Funding & Backlog Including New SOGR Funding (In \$000s)



The 10-Year Recommended Capital Plan dedicates \$55.850 million to SOGR spending over the 10-Year Capital Plan. The Toronto Parking Authority does not have any state of good repair backlog.

- The Toronto Parking Authority has implemented a comprehensive state of good repair program for the maintenance of off-street and on-street parking facilities and related infrastructure. An amount of \$6.350 million in 2016 and \$5.500 million annually thereafter is allocated over the 10-year planning horizon to maintain assets in a current state of good repair and prevent any future backlog.

10-Year Capital Plan: Net Operating Budget Impact

Table 5
Net Operating Impact Summary (In \$000s)

Projects	2016 Rec'd Budget		2017 Plan		2018 Plan		2019 Plan		2020 Plan		2016 - 2020		2016 - 2025	
	\$000s	Positions	\$000s	Positions	\$000s	Positions	\$000s	Positions	\$000s	Positions	\$000s	Positions	\$000s	Positions
New Projects - Future Years														
CP 1 - Addition of 2 Levels			(650.0)								(650.0)	-	(650.0)	
Carpark Provisions 2016			(500.0)								(500.0)	-	(500.0)	
775 King Street (CP 272)			(300.0)								(300.0)	-	(300.0)	
Chinahouse (CP 655) 935 Eglinton Ave. East Garage			(195.0)		(195.0)						(390.0)	-	(390.0)	
1220-1222 Wilson Ave			(193.0)								(193.0)	-	(193.0)	
Rosedale/Woodlawn			(175.0)								(175.0)	-	(175.0)	
Chinahouse (CP 655) 935 Eglinton Ave. East Garage			(165.0)								(165.0)	-	(165.0)	
242 Danforth, E. of Broadview CP 78 expansion			(163.0)								(163.0)	-	(163.0)	
2204, 2212 Eglinton W. (CP 673)			(137.0)								(137.0)	-	(137.0)	
St. Clair/ Oakwood 287 Rushton			(100.0)								(100.0)	-	(100.0)	
CP 505 Cliveden Expansion			(25.0)								(25.0)	-	(25.0)	
Queen/ Soho					(525.0)						(525.0)	-	(525.0)	
Redevelopment of CP 224 Liberty Village					(400.0)						(400.0)	-	(400.0)	
11 Wellesley					(325.0)						(325.0)	-	(325.0)	
Redevelopment of CP 217 (JV) Garage (46 spaces \$8,000)					(240.0)		(240.0)				(480.0)	-	(480.0)	
Bessarion Community Centre					(200.0)						(200.0)	-	(200.0)	
Kingston Road - West of Victoria Park (YMCA)					(170.0)						(170.0)	-	(170.0)	
Bloor/ Dundas (Lithuanian House)					(145.0)						(145.0)	-	(145.0)	
Redevelopment of CP 217					(130.0)						(130.0)	-	(130.0)	
826, 833, 835 St. Clair W					(100.0)						(100.0)	-	(100.0)	
St. Lawrence Market North							(725.0)				(725.0)	-	(725.0)	
50 Wellesley							(120.0)				(120.0)	-	(120.0)	
Nesbitt Lodge CP 17							(105.0)				(105.0)	-	(105.0)	
Weston Cultural Hub 16 John St. & 2 Elsmere							(40.0)				(40.0)	-	(40.0)	
CP 168 Expansion							(25.0)				(25.0)	-	(25.0)	
Greektown (Danforth East) 811-813 Broadview Ave							(25.0)				(25.0)	-	(25.0)	
Oakwood, W. of Eglinton (Redevelopment of CP 664)							(22.0)				(22.0)	-	(22.0)	
Weston Cultural Hub 6 Elsmere (CP 671)							(10.0)				(10.0)	-	(10.0)	
CP 15 Redevelopment (JV)									(1,610.0)		(1,610.0)	-	(1,610.0)	
Redevelopment of Carpark 12 - JV (30 Alvin)									(465.0)		(465.0)	-	(465.0)	
1117 Dundas W CP 204 Retail (9,000 sq ft \$6,000)									(180.0)		(180.0)	-	(180.0)	
Redevelopment of CP 5 (Garage)									(160.0)		(160.0)	-	(160.0)	
1117 Dundas W/ Dovercourt CP 204									(130.0)		(130.0)	-	(130.0)	
Harbourfront											-	-	(225.0)	
Expanded Facilities - Bloor St West (Glendonwyne to Durie)											-	-	(125.0)	
King/Spadina Re-investment Area (W of Spadina, Portland to Bathurst)											-	-	(625.0)	
Harbord - Spadina to Major											-	-	(100.0)	
Queen St West (Spadina to Bellwoods)											-	-	(112.5)	
Davisville/ Yonge											-	-	(150.0)	
Queen East - Kippendavie to Lee											-	-	(150.0)	
Avenue Rd & Davenport											-	-	(125.0)	
North York Centre - South (Sheppard to Finch)											-	-	(200.0)	
Bay/Lakeshore (Downtown Fringe - South)											-	-	(500.0)	
King/ E. of Spadina - Revitalization SE Corner											-	-	(300.0)	
St. Clair W - CP 41 (7 Norton) Corso Italia Garage											-	-	(212.2)	
Financial District East of University											-	-	(500.0)	
Gerrard St East (Broadview/Coxwell)											-	-	(100.0)	
Spadina/ Bloor (Redevelopment of CP 31)											-	-	(200.0)	
College/Dovercourt											-	-	(100.0)	
Roncesvalles											-	-	(100.0)	
Redevelopment of CP 412											-	-	(200.0)	
Little Italy											-	-	(175.0)	
Yonge, S. of Eglinton											-	-	(350.0)	
Yonge/ York Mills (355 spaces)											-	-	(725.0)	
REDEVELOPMENT OF CP 411 (ROE AVENUE)											-	-	(125.0)	
Cabbagetown											-	-	(120.0)	
Leslieville (Queen, E. of Carlaw/ Coxwell)											-	-	(145.0)	
Metropolitan											-	-	(625.0)	
Bloor/ Bathurst											-	-	(425.0)	
8 Abitibi											-	-	(25.0)	
St. Clair W - CP 41 (7 Norton) Retail (10,000 sq ft \$6,700) Air Rights											-	-	(402.0)	
Total			(2,603.0)		(2,430.0)		(1,312.0)		(2,545.0)		(8,890.0)		(16,211.7)	

The 10-Year Recommended Capital Plan will decrease future year Operating Budgets by a total of \$16.212 million net over the 2016 – 2025 period, as shown in the table above.

- Incremental operating revenue from user fees is generated in the year following completion of parking facilities, assuming that construction was completed by December 31st of the respective budget year. In assessing the financial viability of new carparks and surface lots, an annual 5% net rate of return has been used, based on past net profit history.
- The Authority has not identified any new positions arising from new off-street parking facilities. New parking facilities and/or related infrastructure will not have parking attendants and will be primarily served by pay-and-display machines. Automation allows the carparks to operate on a 24 hours basis. Maintenance of new facilities will be provided by existing Toronto Parking Authority staff.

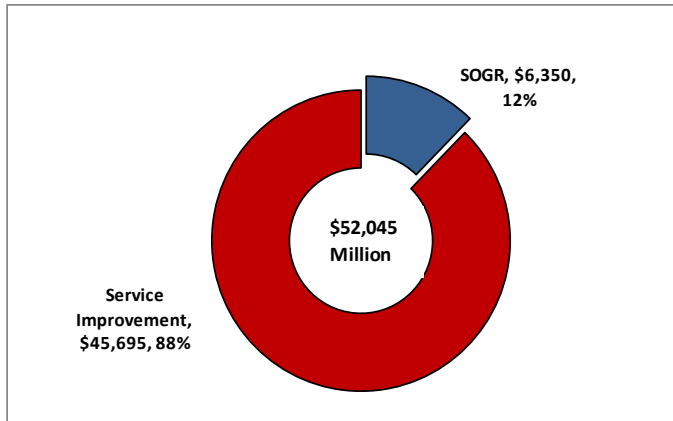


Part II: 2016 Capital Budget

2016 Recommended Capital Budget

2016 Capital Budget by Project Category and Funding Source

2016 Capital Budget by Project Category
(in \$000s)

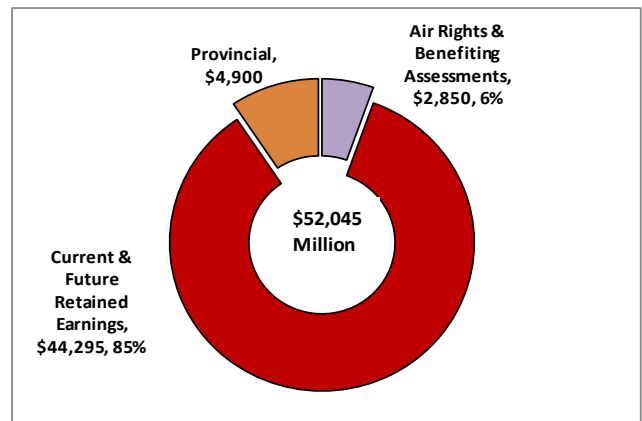


The 2016 Recommended Capital Budget, excluding funding carried forward from 2015 to 2016, requires cash flow funding of \$52.045 million.

The 2016 Capital Budget expenditures are allocated to the following project categories:

- *SOGR (\$6.350 million, 12%)*
 - SOGR funding is provided for lighting and signage upgrades, boiler upgrades, ramp heating replacement, new booths etc., at various carparks throughout the City.
- *Service Improvement (\$45.695 million, 88%)*
 - These projects are intended to expand and/ or redevelop existing parking facilities and infrastructure and usually involve the acquisition of properties. Examples include the redevelopment of various carparks such as North York Centre – South Carpark and Carpark 655 (Chinahouse).

2016 Capital Budget by Funding Source
(in \$000s)



The 2016 Recommended Capital Budget is financed primarily by:

- *Current and Future Retained Earnings (\$44.295 million, 85%)*
 - As per the City and TPA Income Sharing Agreement, the TPA retains 25% of annual net proceeds to fund their ongoing capital requirements.
- *Sale of Air Rights & Benefiting Assessments (\$2.850 million, 6%)*
 - Sale of Air Rights provides for Carpark at 935 Eglinton Ave. East (Chinahouse) project in 2016.
- *Provincial Funding (\$4.900 million, 9%)*
 - This funding source is for the Bike Share expansion project.
- The Toronto Parking Authority is a self-sustaining operation and does not require any debt..

Table 7
2016 Recommended Cash Flow & Future Year Commitments (In \$000s)

	2015 Carry Forwards	2016 Rec'd Cash Flow	Total 2016 Cash Flow (Incl C/Fwd)	2017	2018	2019	2020	2021	2022	2023	2024	2025	Total 2016 Rec'd Cash Flow & FY Commits
Expenditures													
Previously Approved	17,224	14,042	31,266										31,266
Change in Scope		(10,065)	(10,065)										(10,065)
New		44,463	44,463										44,463
New w/Future Year		3,605	3,605										3,605
Total Expenditure	17,224	52,045	69,269										69,269
Financing													
Provincial		4,900	4,900										4,900
Reserves/Res Funds	648		648										648
Current & Future Retained Earnings	10,426	44,295	54,721										54,721
Air Rights & Benefiting Assessments	6,150	2,850	9,000										9,000
Total Financing (including carry forward funding)	17,224	52,045	69,269										69,269

Approval of the 2016 Recommended Capital Budget of \$69.269 million will result in the following:

- \$17.224 million in 2015 cash flow funding that will be carried forward into 2016 for:
 - Previously approved projects including the 150 space garages at 30 Roehampton and Additional 2 levels at Carpark 1, as well as various structural maintenance and technical upgrades.
- The 2016 Recommended Capital Budget provides funding of \$14.042 million for previously approved projects that are already underway, mainly:
 - Additional 2 levels at Carpark 1 (20 Charles Street) for \$5.145 million, and
 - Pay and Display 3G Emulation Board project for \$1.542 million.
- The change in scope funding net decrease of \$10.065 million has been reflected in the 2016 Recommended Capital Plan for the following projects:
 - An increase for state of good repair projects in the amount of \$0.150 million for waterproofing and concrete repairs at Carpark 36 and signage upgrade at Carpark 52, and
 - An increase to complete the new parking facility at Carpark 673 (2204, 2212 Eglinton W.) of \$0.285 million.
 - The deferral of the Queen/Soho carpark into 2017 as part of Capital Plan estimates (\$10.500 million reduction)
- Recommended new funding of \$48.068 million in 2016 will provide funding for the completion of a number of new parking facilities as well as state of good repair projects totalling \$6.700 million.

2016 Recommended Capital Project Highlights

Table 8
2016 Recommended Capital Project Highlights (in \$000s)

Project	Total Project Cost	2016	2017	2018	2019	2020	2016 - 2020	2021	2022	2023	2024	2025	2016 - 2025 Total
State of Good Repair:													
Waterproofing/Concrete Repairs CP 36 (2014)		50					50						50
Illuminated Signage Upgrade CP 52		100					100						100
New Entrance - Signage CP 52		100					100						100
Lighting Upgrade CP 11		850					850						850
Lighting Upgrade CP 26		950					950						950
Lighting Upgrade CP 29		700					700						700
Lighting Upgrade CP 68		670					670						670
New Booths CP 5		100					100						100
New Booths CP 32		100					100						100
New Booths CP 71		100					100						100
CP 43 New Customer Service Office		150					150						150
Corporate Office HVAC System Upgrade		200					200						200
Boiler Upgrade CP 36 TPA Rooms		100					100						100
Boiler Upgrade CP 36 Carwash		100					100						100
Painting Upgrade CP 26		300					300						300
Signage Upgrade CP 26		100					100						100
Ramp Heating Replacement CP 111		80					80						80
Green Plus 2016 Budget		1,600					1,600						1,600
Sub-Total		6,350	-	-	-	-	6,350	-	-	-	-	-	6,350
Service Improvements:													
Rosedale/Woodlawn		3,500					3,500						3,500
CP 1 - Addition of 2 Levels		5,145					5,145						5,145
Pay & Display Upgrade On-line Credit Card Authorization		460					460						460
Chinahouse (CP 655) 935 Eglinton Ave. East Garage		9,800					9,800						9,800
St. Clair/Oakwood 287 Rushton		1,713					1,713						1,713
2204, 2212 Eglinton W. (CP 673)		285					285						285
P&D 3G Modem & Emulation Board		1,542					1,542						1,542
1220-1222 Wilson Ave		950					950						950
242 Danforth, E. of Broadview CP 78 expansion		400					400						400
Carpark Provisions 2016		10,000					10,000						10,000
775 King Street (CP 272)		6,000					6,000						6,000
CP 505 Cliveden Expansion		500					500						500
Parking Guidance System		500					500						500
Bikeshare Expansion Metrolinx		4,900					4,900						4,900
Sub-Total		45,695	-	-	-	-	45,695	-	-	-	-	-	45,695
Total (excluding carry forward funding)		52,045	-	-	-	-	52,045	-	-	-	-	-	52,045

The 2016 Recommended Capital Budget provides funding of \$52.045 million to:

- Address ongoing state of good repair projects including structural maintenance and technical upgrades of on-street and off-street parking facilities.
- Implement Toronto Bikeshare system expansion (\$4.900 million).
- Deliver greening of carparks (\$1.600 million).
- Continue implementation of pay-and-display units (\$2.002 million) and expansion of additional levels for Carpark 1 (\$5.145 million).
- Begin development of several new carparks including Carpark 272 at 775 King Street (\$6.000 million) and Carpark 655 at Eglinton W. (\$9.800 million).



Part III:

Issues for Discussion

Issues for Discussion

Issues Impacting the 2016 Capital Budget

Capacity to Spend

The Toronto Parking Authority's spending capacity over the previous five years, from 2010 to 2014, averaged \$10.582 million or less than one-third of TPA's average capital budget of \$49.820 million. The Authority is projecting actual capital expenditures of 59.8% or \$34.636 million at year-end. Capacity issues, both controllable and uncontrollable, that have limited the Authority's capital budget spending rate include:

- Delays attributed to a need to complete studies and site assessments for some of the already identified sites.
- Anticipated time lags implicit in joint venture arrangements.
- Delays resulting from unavailability of appropriate sites.
- Delays due to on-going negotiations for identified sites; and,
- Projects that have been cancelled because of the low probability of finding an appropriate site.

In order to mitigate the impact, Toronto Parking Authority and the Financial Planning Division continue to review portfolio of projects and realign the 10-year capital plan project timing and estimates.

Issues Impacting the 10-Year Capital Plan

Bike Share Program

In November 2013, City Council authorized the transfer of the BIXI Toronto assets to the Toronto Parking Authority for the purpose of continuing the bike share program, as well as the responsibility and authority for the ownership, acquisition, management, maintenance and operation of the bike share program on behalf of the City of Toronto. (EX35.8, "Strategy for Continuing Toronto's Bike Share Program", adopted on November 13, 14, 15 and 18, 2013).

City Council also established a Bike Share Program Reserve for the purpose of providing a source of funding for the debt, transition costs, interim operating payments, capital expansion and replacement costs, and ongoing operating contributions to the Toronto Parking Authority for any system operating losses, authorising an initial amount of \$0.550 million for the TPA's transaction, and transition and start up costs.

A further \$2.6 million has been secured for capital expansion of the Toronto Bike Share program from the Pan/Parapan Am Games Host City Showcase Program (\$0.667 million), developer contributions (\$0.7 million) and Metrolinx funding (\$1.223 million). Toronto Parking Authority will be responsible for the program/project implementation.

As part of future capital budgets, commenced in 2015, Transportation Services will provide approximately \$70,000 per year from their Cycling Infrastructure project for replenishment of the Bike Share program capital assets (bicycles and stations), as required.

The Toronto Parking Authority's 2016-2025 Recommended Capital Budget and Plan includes \$4.900 million for further expansion of Toronto's Bike Share Program funded by Metrolinx. Other sources of potential available capital funding include Section 37 and 41 funds and private real estate developer contributions. TPA also anticipates an increase in sponsorship funding, of which any net surplus can fund capital refurbishment and growth.



Appendices

Appendix 1

2015 Performance

2015 Key Accomplishments

In 2015, the Toronto Parking Authority made significant progress and/or accomplished the following:

- ✓ Completed numerous state of good repair projects, such as:
 - Expansion Joint Repairs at Carpark 34 (25 Dundas St. E.).
 - Underground Access Improvement at Carpark 36 (110 Queen St. W.).
 - Localized waterproofing and concrete repairs, trench drain replacement and piping at Carpark 125 (323 Richmond St. E.).
 - Repaving, Lighting Improvements and greening at Carpark 89 (20 Eaton Ave.).
 - Customer Service Office and fire alarm and sprinkler upgrade at Carpark 150 (40 Larch St.).
 - Carpark expansion at Carpark 164 (453 Spadina Rd.)
 - Greening, repaving and lighting at Carparks 17, 653, 180, 660, 661 and 706.
 - Elevator modernization at Carparks 26, 150 and corporate office.
- ✓ Addressed parking shortfalls by opening new carparks:
 - Carpark 261 (45 Abell) - new Garage
 - Carpark 275 (1030 King St. W.) - new surface Carpark
 - Carpark 256 (1624 Queen St. W.) - new surface Carpark
 - Carpark 260 (94 Northcliffe Blvd.) - new surface Carpark
 - Carpark 674 (2623 Eglinton Ave. W.) - new surface Carpark
- ✓ Commenced opening of new 7 carparks and 2 state of good repair projects that will be completed in 2016.

2015 Financial Performance

Table 9
2015 Budget Variance Analysis (In \$000's)

2015 Approved	As of Sept. 30, 2015		Projected Actuals at Year End		Unspent Balance	
	\$	% Spent	\$	% Spent	\$ Unspent	% Unspent
57,934	16,089	27.8%	34,636	59.8%	23,298	40.2%

* Based on 2015 Third Quarter Capital Variance Report

2015 Experience

For details of variance explanations and year-end projections for the Toronto Parking Authority please refer to the 2015 Capital Variance Report for the nine months ended September 30, 2015 which has been submitted to the Budget Committee meeting on November 13, 2015.

Impact of the 2015 Capital Variance on the 2016 Recommended Budget

- As a result of the delays in the capital projects, as described in the 2015 Q3 Capital Variance Report, funding of \$17.224 million is being carried forward to the 2016 Recommended Capital Budget to continue the capital work.
- A detailed review of the 2016 – 2025 Recommended Capital Budget and Plan has been conducted and the necessary adjustments have been made to the timing of cash flow funding for unique and major capital projects such as Queen/Soho (JV) project, Carpark 15 Redevelopment project and various previously approved projects, due to the unavailability of appropriate sites for off-street parking facilities and delays in on-going negotiations with joint venture partners. By deferring the cash flow funding to future years, the 2016 Recommended Capital Budget reflects readiness to proceed and will lead to a higher rate of spending.

Appendix 2

Table 10
2016 Rec'd Capital Budget; 2017 to 2025 Rec'd Capital Plan (\$000s)

Project	Total Project Cost	Prior Year Carry Forward	2016	2017	2018	2019	2020	2016 - 2020	2021	2022	2023	2024	2025	2016 - 2025 Total
State of Good Repair:														
Waterproofing/Concrete Repairs CP 36 (2014)	250	200	50					250						250
Illuminated Signage Upgrade CP 52	150	50	100					150						150
Structural Maint. & Tech Green Plus 2016-2024	49,500			5,500	5,500	5,500	5,500	22,000	5,500	5,500	5,500	5,500	5,500	49,500
New Entrance - Signage CP 52	100		100					100						100
Lighting Upgrade CP 11	850		850					850						850
Lighting Upgrade CP 26	950		950					950						950
Lighting Upgrade CP 29	700		700					700						700
Lighting Upgrade CP 68	670		670					670						670
New Booths CP 5	100		100					100						100
New Booths CP 32	100		100					100						100
New Booths CP 71	100		100					100						100
CP 43 New Customer Service Office	150		150					150						150
Corporate Office HVAC System Upgrade	200		200					200						200
Boiler Upgrade CP 36 TPA Rooms	100		100					100						100
Boiler Upgrade CP 36 Carwash	100		100					100						100
Painting Upgrade CP 26	300		300					300						300
Signage Upgrade CP 26	100		100					100						100
Ramp Heating Replacement CP 111	80		80					80						80
Green Plus 2016 Budget	1,600		1,600					1,600						1,600
Concrete Repairs CP 36 (2013)	300	300						300						300
Concrete Repairs - Interior/Ramp CP 52 (2013)	250	250						250						250
Waterproofing/Concrete Repairs CP 52 (2014)	300	300						300						300
CP 58 Re-surface Parking Lot New Fence N	250	250						250						250
2 New Pay Booths CP 58	150	150						150						150
Corporate Office Refurbishment	200	200						200						200
CP 1 Retail	400	400						400						400
Upgrades to Retail and other components	1,000	1,000						1,000						1,000
Painting Upgrade CP 11	250	250						250						250
Signage Upgrade CP 11	100	100						100						100
Signage Upgrade CP 29	100	100						100						100
Painting and Signage Upgrade CP 96	45	45						45						45
Painting and Signage Upgrade CP 111	80	80						80						80
Painting and Signage Upgrade CP 96	35	35						35						35
Sub-Total	91,620	3,710	6,350	5,500	5,500	5,500	5,500	32,060	5,500	5,500	5,500	5,500	5,500	59,560
Service Improvements:														
Harbourfront	4,500							-				4,500		4,500
Expanded Facilities - Bloor St West (Glendonwynne to Durie)	2,500							-			2,500			2,500
King/Spadina Re-investment Area (W of Spadina, Portland to Bathurst)	12,500							-			12,500			12,500
Harbord - Spadina to Major	2,000							-	2,000					2,000
Queen St West (Spadina to Bellwoods)	2,250							-					2,250	2,250
Davisville/ Yonge	3,000							-		3,000				3,000
Kingston Road - West of Victoria Park (YMCA)	3,400			3,400				3,400						3,400
Queen East - Kippendavie to Lee	3,000							-	3,000					3,000
Avenue Rd & Davenport	2,500							-	2,500					2,500
North York Centre - South (Sheppard to Finch)	4,000							-		4,000				4,000
Rosedale/Woodlawn	3,500		3,500					3,500						3,500
Bay/ Lakeshore (Downtown Fringe - South)	10,000							-		10,000				10,000
King/ E. of Spadina - Revitalization SE Corner	6,000							-		6,000				6,000
St. Clair W - CP 41 (7 Norton) Corso Italia Garage	10,900							-	10,900					10,900
Redevelopment of Carpark 12 - JV (30 Alvin)	9,300					9,300		9,300						9,300
Financial District East of University	10,000							-			10,000			10,000
St. Lawrence Market North	14,500				14,500			14,500						14,500
Gerrard St East (Broadview/Coxwell)	2,000							-					2,000	2,000
CP 1 - Addition of 2 Levels	11,000	5,855	5,145					11,000						11,000
Spadina/ Bloor (Redevelopment of CP 31)	4,000							-			4,000			4,000
College/Dovercourt	2,000							-		2,000				2,000
Roncesvalles	2,000							-					2,000	2,000
Pay & Display Upgrade On-line Credit Card Authorization	5,495		460	485	512	539	568	2,564	597	627	659	692	356	5,495
Queen/ Soho	10,500				10,500			10,500						10,500
Oakwood, W. of Eglinton (Redevelopment of CP 664)	445				445			445						445
CP 15 Redevelopment (JV)	39,200					39,200		39,200						39,200
Chinahouse (CP 655) 935 Eglinton Ave. East Garage	9,800		9,800					9,800						9,800
Redevelopment of CP 5 (Garage)	3,200					3,200		3,200						3,200

Table 10 - Continuation
2016 Rec'd Capital Budget; 2017 to 2025 Rec'd Capital Plan (\$'000s)

Project	Total Project Cost	Prior Year Carry Forward	2016	2017	2018	2019	2020	2016 - 2020	2021	2022	2023	2024	2025	2016 - 2025 Total
Redevelopment of CP 412	4,000							-			4,000			4,000
Redevelopment of CP 224 Liberty Village	8,000			8,000				8,000						8,000
Little Italy	3,500							-	3,500					3,500
1117 Dundas W/ Dovercourt CP 204	8,600						8,600	8,600						8,600
Yonge, S. of Eglinton	7,000							-				7,000		7,000
Redevelopment of CP 217	10,600			10,600				10,600						10,600
CP 168 Expansion	500				500			500						500
Yonge/ York Mills (355 spaces)	14,500						14,500	14,500						14,500
REDEVELOPMENT OF CP 411 (ROE AVENUE)	2,500							-			2,500			2,500
St. Clair/ Oakwood 287 Rushton	1,713		1,713					1,713						1,713
Cabbagetown	2,400							-	2,400					2,400
Nesbitt Lodge CP 17	2,100				2,100			2,100						2,100
Leslieville (Queen, E. of Carlaw/ Coxwell)	2,900							-	2,900					2,900
2204, 2212 Eglinton W. (CP 673)	320	35	285					320						320
Bloor/ Dundas (Lithuanian House)	2,900			2,900				2,900						2,900
826, 833, 835 St. Clair W	2,000			2,000				2,000						2,000
Metropolitan	12,500						12,500	12,500						12,500
Bloor/ Bathurst	8,500							-					8,500	8,500
11 Wellesley	6,500			6,500				6,500						6,500
P&D 3G Modem & Emulation Board	2,084	542	1,542					2,084						2,084
1220-1222 Wilson Ave	950		950					950						950
242 Danforth, E. of Broadview CP 78 expansion	400		400					400						400
Carpark Provisions 2016	10,000		10,000					10,000						10,000
775 King Street (CP 272)	6,000		6,000					6,000						6,000
CP 505 Cliveden Expansion	500		500					500						500
Weston Cultural Hub 16 John St. & 2 Elsmere	800				800			800						800
8 Abitibi	500						500	500						500
Greektown (Danforth East) 811-813 Broadview Ave	500				500			500						500
50 Wellesley	2,400				2,400			2,400						2,400
Weston Cultural Hub 6 Elsmere (CP 671)	200				200			200						200
Bessarion Community Centre	4,000			4,000				4,000						4,000
Parking Guidance System	500		500					500						500
Bikeshare Expansion Metrolinx	4,900		4,900					4,900						4,900
30 Roehampton (150 space garage)	6,150	6,150						6,150						6,150
Avenue, North of Lawrence, 186 Caribou	284		284					284						284
2300 Lakeshore - CP 533	648	648						648						648
Sub-Total	553,797	13,514	45,695	48,385	21,957	60,839	28,068	218,458	27,797	25,627	26,159	22,192	15,106	335,339
Total	645,417	17,224	52,045	53,885	27,457	66,339	33,568	250,518	33,297	31,127	31,659	27,692	20,606	394,899

Appendix 3

2016 Rec'd Capital Budget; 2017 to 2025 Rec'd Capital Plan

CITY OF TORONTO

Gross Expenditures (\$000's)

Appendix 3: 2016 Recommended Capital Budget; 2017 to 2025 Recommended Capital Plan

Toronto Parking Authority

						Current and Future Year Cash Flow Commitments							Current and Future Year Cash Flow Commitments Financed By											
Sub-Project No.	Project Name	Ward	Stat.	Cat.	2016	2017	2018	2019	2020	Total 2016-2020	Total 2021-2025	Total 2016-2025	Provincial Grants and Subsidies	Federal Subsidy	Development Charges	Reserves	Reserve Funds	Capital from Current	Other 1	Other2	Debt - Recoverable Debt	Total Financing		
TPA907611 CP 15 Redevelopment (JV)																								
3	2	CP 15 Redevelopment (JV)	22	S6	04	0	0	0	39,200	0	39,200	0	39,200	0	0	0	0	0	0	0	39,200	0	0	39,200
		Sub-total				0	0	0	39,200	0	39,200	0	39,200	0	0	0	0	0	0	0	39,200	0	0	39,200
TPA907702 Chinahouse (CP 655)																								
3	1	Chinahouse (CP 655)	21	S4	04	9,800	0	0	0	0	9,800	0	9,800	0	0	0	0	0	0	6,950	2,850	0	0	9,800
		Sub-total				9,800	0	0	0	0	9,800	0	9,800	0	0	0	0	0	0	6,950	2,850	0	0	9,800
TPA907703 Redevelopment of CP 5 (JV)																								
3	1	Redevelopment of CP 5 (JV)	21	S6	04	0	0	0	3,200	0	3,200	0	3,200	0	0	0	0	0	0	0	3,200	0	0	3,200
		Sub-total				0	0	0	3,200	0	3,200	0	3,200	0	0	0	0	0	0	0	3,200	0	0	3,200
TPA907704 Redevelopment of CP 412 (JV)																								
3	1	Redevelopment of CP 412 - JV	23	S6	04	0	0	0	0	0	4,000	4,000	4,000	0	0	0	0	0	0	0	4,000	0	0	4,000
		Sub-total				0	0	0	0	0	4,000	4,000	4,000	0	0	0	0	0	0	0	4,000	0	0	4,000
TPA907705 Redevelopment of CP 224 - JV																								
0	1	Redevelopment of CP 224 - JV	20	S6	04	0	8,000	0	0	0	8,000	0	8,000	0	0	0	0	0	0	0	8,000	0	0	8,000
		Sub-total				0	8,000	0	0	0	8,000	0	8,000	0	0	0	0	0	0	0	8,000	0	0	8,000
TPA907710 Little Italy																								
3	1	Little Italy	20	S6	04	0	0	0	0	0	3,500	3,500	3,500	0	0	0	0	3,500	0	0	0	0	0	3,500
		Sub-total				0	0	0	0	0	3,500	3,500	3,500	0	0	0	0	3,500	0	0	0	0	0	3,500
TPA907713 Dundas & Dovercourt (1113-1117 Dundas)																								
0	3	Dundas, Dovercourt (1113-1117 Dundas)	18	S6	04	0	0	0	8,600	0	8,600	0	8,600	0	0	0	0	0	0	2,900	5,700	0	0	8,600
		Sub-total				0	0	0	8,600	0	8,600	0	8,600	0	0	0	0	0	0	2,900	5,700	0	0	8,600
TPA907715 Yonge, S. of Eglinton																								
3	3	Yonge S. of Eglinton	22	S6	04	0	0	0	0	0	7,000	7,000	7,000	0	0	0	0	0	0	7,000	0	0	0	7,000
		Sub-total				0	0	0	0	0	7,000	7,000	7,000	0	0	0	0	0	0	7,000	0	0	0	7,000
TPA907793 Weston Cultural Hub																								
2	3	Weston Cultural Hub	11	S6	04	0	0	800	0	0	800	0	800	0	0	0	0	0	0	450	350	0	0	800
		Sub-total				0	0	800	0	0	800	0	800	0	0	0	0	0	0	450	350	0	0	800
TPA907794 Redevelopment of CP 217 (JV)																								

CITY OF TORONTO

Gross Expenditures (\$000's)

Appendix 3: 2016 Recommended Capital Budget; 2017 to 2025 Recommended Capital Plan

Toronto Parking Authority

						Current and Future Year Cash Flow Commitments						Current and Future Year Cash Flow Commitments Financed By													
Sub-Project No.	Project Name	Ward	Stat.	Cat.		2016	2017	2018	2019	2020	Total 2016-2020	Total 2021-2025	Total 2016-2025	Provincial Grants and Subsidies	Federal Subsidy	Development Charges	Reserves	Reserve Funds	Capital from Current	Other 1	Other2	Debt - Recoverable Debt	Total Financing		
<u>TPA907972 Waterproofing / concrete repairs CP 36</u>																									
1	1	Waterproofin/ concrete repairs CP 36	27	S3	03	50	0	0	0	0	50	0	50	0	0	0	0	0	0	0	50	0	0	0	50
Sub-total						50	0	0	0	0	50	0	50	0	0	0	0	0	0	0	50	0	0	0	50
<u>TPA907977 Signage upgrade Illuminated CP 52</u>																									
1	1	Signage Upgrade Illuminated CP 52	28	S3	03	100	0	0	0	0	100	0	100	0	0	0	0	0	0	100	0	0	0	100	
Sub-total						100	0	0	0	0	100	0	100	0	0	0	0	0	0	100	0	0	0	100	
<u>TPA908089 2204, 2212 Eglinton W. (CP 673)</u>																									
3	2	2204, 2212 Eglinton W. (CP 673) 2016	15	S3	04	285	0	0	0	0	285	0	285	0	0	0	0	0	0	285	0	0	0	285	
Sub-total						285	0	0	0	0	285	0	285	0	0	0	0	0	0	285	0	0	0	285	
<u>TPA908091 Bloor/ Dundas (Lithuanian House)</u>																									
3	2	Bloor/ Dundas (Lithuanian House)	14	S6	04	0	2,900	0	0	0	2,900	0	2,900	0	0	0	0	0	0	2,900	0	0	0	2,900	
Sub-total						0	2,900	0	0	0	2,900	0	2,900	0	0	0	0	0	0	2,900	0	0	0	2,900	
<u>TPA908092 826, 833, 835 St. Clair West</u>																									
0	1	826, 833, 835 St. Clair West	21	S6	04	0	2,000	0	0	0	2,000	0	2,000	0	0	0	0	0	0	2,000	0	0	0	2,000	
Sub-total						0	2,000	0	0	0	2,000	0	2,000	0	0	0	0	0	0	2,000	0	0	0	2,000	
<u>TPA908093 Metropolitan</u>																									
3	1	Metropolitan	27	S6	04	0	0	0	0	12,500	12,500	0	12,500	0	0	0	0	0	0	12,500	0	0	0	12,500	
Sub-total						0	0	0	0	12,500	12,500	0	12,500	0	0	0	0	0	0	12,500	0	0	0	12,500	
<u>TPA908094 Bloor/ Bathurst</u>																									
3	1	Bloor/ Bathurst	20	S6	04	0	0	0	0	0	0	8,500	8,500	0	0	0	0	0	0	8,500	0	0	0	8,500	
Sub-total						0	0	0	0	0	0	8,500	8,500	0	0	0	0	0	0	8,500	0	0	0	8,500	
<u>TPA908096 Structural Maint & Tech. Green Plus 2017-2025</u>																									
0	1	Structural Maint. & Tech. Green Plus 2017-2025	CW	S6	03	0	5,500	5,500	5,500	5,500	22,000	27,500	49,500	0	0	0	0	0	0	49,500	0	0	0	49,500	
Sub-total						0	5,500	5,500	5,500	5,500	22,000	27,500	49,500	0	0	0	0	0	0	49,500	0	0	0	49,500	
<u>TPA908123 11 Wellesley</u>																									
3	1	11 Wellesley	27	S6	04	0	6,500	0	0	0	6,500	0	6,500	0	0	0	0	0	0	6,500	0	0	0	6,500	
Sub-total						0	6,500	0	0	0	6,500	0	6,500	0	0	0	0	0	0	6,500	0	0	0	6,500	
<u>TPA908132 P&D 3D Modem adn Emulation Board</u>																									

CITY OF TORONTO

Gross Expenditures (\$000's)

Appendix 3: 2016 Recommended Capital Budget; 2017 to 2025 Recommended Capital Plan

Toronto Parking Authority						Current and Future Year Cash Flow Commitments						Current and Future Year Cash Flow Commitments Financed By												
Sub-Project No.	Project Name	Ward	Stat.	Cat.		2016	2017	2018	2019	2020	Total 2016-2020	Total 2021-2025	Total 2016-2025	Provincial Grants and Subsidies	Federal Subsidy	Development Charges	Reserves	Reserve Funds	Capital from Current	Other 1	Other2	Debt - Recoverable Debt	Total Financing	
TPA908247	Bikeshare Expansion Metrolinx																							
1	1	Bikeshare Expansion Metrolinx	CW	S4	04	4,900	0	0	0	0	4,900	0	4,900	0	0	0	0	0	0	0	4,900	0	0	4,900
		Sub-total				4,900	0	0	0	0	4,900	0	4,900	0	0	0	0	0	0	0	4,900	0	0	4,900
Total Program Expenditure						52,045	53,885	27,457	66,339	33,568	233,294	144,381	377,675	0	0	0	0	19,250	0	262,820	95,605	0	0	377,675

CITY OF TORONTO

Gross Expenditures (\$000's)

Appendix 3: 2016 Recommended Capital Budget; 2017 to 2025 Recommended Capital Plan

Toronto Parking Authority						Current and Future Year Cash Flow Commitments and Estimates						Current and Future Year Cash Flow Commitments and Estimates Financed By												
Sub-Project No.	Project Name	Ward	Stat.	Cat.		2016	2017	2018	2019	2020	Total 2016-2020	Total 2021-2025	Total 2016-2025	Provincial Grants and Subsidies	Federal Subsidy	Development Charges	Reserves	Reserve Funds	Capital from Current	Other 1	Other2	Debt - Recoverable Debt	Total Financing	
Financed By:																								
	Reserve Funds (Ind."XR" Ref.)					0	0	0	0	0	0	19,250	19,250	0	0	0	0	19,250	0	0	0	0	0	19,250
	Other1 (Internal)					44,295	37,485	24,262	8,939	33,568	148,549	114,271	262,820	0	0	0	0	0	0	262,820	0	0	0	262,820
	Other2 (External)					7,750	16,400	3,195	57,400	0	84,745	10,860	95,605	0	0	0	0	0	0	0	95,605	0	0	95,605
Total Program Financing						52,045	53,885	27,457	66,339	33,568	233,294	144,381	377,675	0	0	0	0	19,250	0	262,820	95,605	0	0	377,675

Status Code	Description
S2	S2 Prior Year (With 2016 and/or Future Year Cashflow)
S3	S3 Prior Year - Change of Scope 2016 and/or Future Year Cost(Cashflow)
S4	S4 New - Stand-Alone Project (Current Year Only)
S5	S5 New (On-going or Phased Projects)
S6	S6 New - Future Year (Commencing in 2017 & Beyond)

Category Code	Description
01	Health and Safety C01
02	Legislated C02
03	State of Good Repair C03
04	Service Improvement and Enhancement C04
05	Growth Related C05
06	Reserved Category 1 C06
07	Reserved Category 2 C07

Appendix 4

2016 Recommended Cash Flow and Future Year Commitments

CITY OF TORONTO

Gross Expenditures (\$000's)

Appendix 4: 2016 Recommended Cash Flow and Future Year Commitments

Toronto Parking Authority

						Current and Future Year Cash Flow Commitments						Current and Future Year Cash Flow Commitments Financed By													
Sub-Project No.	Project Name	Ward	Stat.	Cat.		2016	2017	2018	2019	2020	Total 2016-2020	Total 2021-2025	Total 2016-2025	Provincial Grants and Subsidies	Federal Subsidy	Development Charges	Reserves	Reserve Funds	Capital from Current	Other 1	Other2	Debt - Recoverable Debt	Total Financing		
<u>TPA908089 2204, 2212 Eglinton W. (CP 673)</u>																									
3	2	2204, 2212 Eglinton W. (CP 673)	2016	15	S3	04	285	0	0	0	0	285	0	285	0	0	0	0	0	0	285	0	0	0	285
Sub-total						285	0	0	0	0	285	0	285	0	0	0	0	0	0	0	285	0	0	0	285
<u>TPA908132 P&D 3D Modem adn Emulation Board</u>																									
1	2	P&D 3D Modem and Emulation Board		CW	S5	04	1,542	0	0	0	0	1,542	0	1,542	0	0	0	0	0	0	1,542	0	0	0	1,542
Sub-total						1,542	0	0	0	0	1,542	0	1,542	0	0	0	0	0	0	0	1,542	0	0	0	1,542
<u>TPA908205 Green Plus 2016</u>																									
3	1	Green Plus 2016		CW	S4	03	1,600	0	0	0	0	1,600	0	1,600	0	0	0	0	0	0	1,600	0	0	0	1,600
Sub-total						1,600	0	0	0	0	1,600	0	1,600	0	0	0	0	0	0	0	1,600	0	0	0	1,600
<u>TPA908206 1220-1222 Wilson</u>																									
2	1	1220-1222 Wilson		09	S4	04	950	0	0	0	0	950	0	950	0	0	0	0	0	0	950	0	0	0	950
Sub-total						950	0	0	0	0	950	0	950	0	0	0	0	0	0	0	950	0	0	0	950
<u>TPA908207 Carpark Provision</u>																									
3	1	Carpark Provision		CW	S4	04	10,000	0	0	0	0	10,000	0	10,000	0	0	0	0	0	0	10,000	0	0	0	10,000
Sub-total						10,000	0	0	0	0	10,000	0	10,000	0	0	0	0	0	0	0	10,000	0	0	0	10,000
<u>TPA908208 775 King Street W. CP 272</u>																									
2	1	775 King St. W. CP 272		19	S4	04	6,000	0	0	0	0	6,000	0	6,000	0	0	0	0	0	0	6,000	0	0	0	6,000
Sub-total						6,000	0	0	0	0	6,000	0	6,000	0	0	0	0	0	0	0	6,000	0	0	0	6,000
<u>TPA908209 CP 505 Cliveden Expansion</u>																									
2	1	CP 505 Cliveden Expansion		05	S4	04	500	0	0	0	0	500	0	500	0	0	0	0	0	0	500	0	0	0	500
Sub-total						500	0	0	0	0	500	0	500	0	0	0	0	0	0	0	500	0	0	0	500
<u>TPA908210 New Entrance Signage CP 52</u>																									
2	2	New Entrance Signage CP 52		28	S4	03	100	0	0	0	0	100	0	100	0	0	0	0	0	0	100	0	0	0	100
Sub-total						100	0	0	0	0	100	0	100	0	0	0	0	0	0	0	100	0	0	0	100
<u>TPA908211 Lighting Upgrade CP 11</u>																									
2	1	Lighting Upgrade CP 11		22	S4	03	850	0	0	0	0	850	0	850	0	0	0	0	0	0	850	0	0	0	850
Sub-total						850	0	0	0	0	850	0	850	0	0	0	0	0	0	0	850	0	0	0	850
<u>TPA908212 Llighting Upgrade CP 26</u>																									

CITY OF TORONTO

Gross Expenditures (\$000's)

Appendix 4: 2016 Recommended Cash Flow and Future Year Commitments

Toronto Parking Authority						Current and Future Year Cash Flow Commitments							Current and Future Year Cash Flow Commitments Financed By											
Sub-Project No.	Project Name	Ward	Stat.	Cat.		2016	2017	2018	2019	2020	Total 2016-2020	Total 2021-2025	Total 2016-2025	Provincial Grants and Subsidies	Federal Subsidy	Development Charges	Reserves	Reserve Funds	Capital from Current	Other 1	Other2	Debt - Recoverable Debt	Total Financing	
<u>TPA908221 Boiler Upgrade CP 36 Car Wash</u>																								
2	1	Boiler Upgrade CP 36 Car Wash	28	S4	03	100	0	0	0	0	100	0	100	0	0	0	0	0	0	100	0	0	0	100
		Sub-total				100	0	0	0	0	100	0	100	0	0	0	0	0	0	100	0	0	0	100
<u>TPA908222 Painting Upgrade CP 26</u>																								
2	1	Painting Upgrade CP 26	28	S4	03	300	0	0	0	0	300	0	300	0	0	0	0	0	0	300	0	0	0	300
		Sub-total				300	0	0	0	0	300	0	300	0	0	0	0	0	0	300	0	0	0	300
<u>TPA908223 Signage Upgrade CP 26</u>																								
2	1	Signage Upgrade CP 26	28	S4	03	100	0	0	0	0	100	0	100	0	0	0	0	0	0	100	0	0	0	100
		Sub-total				100	0	0	0	0	100	0	100	0	0	0	0	0	0	100	0	0	0	100
<u>TPA908224 Ramp Heating Replacement CP 111</u>																								
2	1	Ramp Heating Replacement CP 111	19	S4	03	80	0	0	0	0	80	0	80	0	0	0	0	0	0	80	0	0	0	80
		Sub-total				80	0	0	0	0	80	0	80	0	0	0	0	0	0	80	0	0	0	80
<u>TPA908225 Parking Guidance System</u>																								
3	1	Parking Guidance System	CW	S4	04	500	0	0	0	0	500	0	500	0	0	0	0	0	0	500	0	0	0	500
		Sub-total				500	0	0	0	0	500	0	500	0	0	0	0	0	0	500	0	0	0	500
<u>TPA908247 Bikeshare Expansion Metrolinx</u>																								
1	1	Bikehare Expansion Metrolinx	CW	S4	04	4,900	0	0	0	0	4,900	0	4,900	0	0	0	0	0	0	0	4,900	0	0	4,900
		Sub-total				4,900	0	0	0	0	4,900	0	4,900	0	0	0	0	0	0	0	4,900	0	0	4,900
Total Program Expenditure						54,045	0	0	0	0	54,045	0	54,045	0	0	0	0	0	0	46,295	7,750	0	0	54,045

CITY OF TORONTO

Gross Expenditures (\$000's)

Appendix 4: 2016 Recommended Cash Flow and Future Year Commitments

Toronto Parking Authority						Current and Future Year Cash Flow Commitments and Estimates						Current and Future Year Cash Flow Commitments and Estimates Financed By												
Sub- Priority	Project No. SubProj No.	Project Name Sub-project Name	Ward	Stat.	Cat.	2016	2017	2018	2019	2020	Total 2016-2020	Total 2021-2025	Total 2016-2025	Provincial Grants and Subsidies	Federal Subsidy	Development Charges	Reserve Reserves	Reserve Funds	Capital from Current	Other 1	Other2	Debt - Recoverable Debt	Total Financing	
Financed By:																								
		Other1 (Internal)				46,295	0	0	0	0	46,295	0	46,295	0	0	0	0	0	0	46,295	0	0	0	46,295
		Other2 (External)				7,750	0	0	0	0	7,750	0	7,750	0	0	0	0	0	0	0	7,750	0	0	7,750
Total Program Financing						54,045	0	0	0	0	54,045	0	54,045	0	0	0	0	0	0	46,295	7,750	0	0	54,045

Status Code Description
 S2 S2 Prior Year (With 2016 and/or Future Year Cashflow)
 S3 S3 Prior Year - Change of Scope 2016 and/or Future Year Cost/Cashflow
 S4 S4 New - Stand-Alone Project (Current Year Only)
 S5 S5 New (On-going or Phased Projects)

Category Code Description
 01 Health and Safety C01
 02 Legislated C02
 03 State of Good Repair C03
 04 Service Improvement and Enhancement C04
 05 Growth Related C05
 06 Reserved Category 1 C06
 07 Reserved Category 2 C07

Appendix 5

2016 Recommended Capital Budget with Financing Detail



CITY OF TORONTO

**Appendix 5: 2016 Recommended Capital Budget with Financing Detail
Toronto Parking Authority
Sub-Project Summary**

Project/Financing Priority Project	Project Name	Start Date	Completion Date	2016	Financing										
				Cash Flow	Provincial Grants Subsidies	Federal Subsidy	Developmt Charges	Reserves	Reserve Funds	Capital From Current	Other 1	Other 2	Debt	Debt - Recoverable	
1	<u>TPA907479 P&D On-line Credit Card Auth</u>														
2	6 P&D On-line Credit Card Auth 2016	01/01/2016	12/31/2016	460	0	0	0	0	0	0	460	0	0	0	0
	Project Sub-total:			460	0	0	0	0	0	0	460	0	0	0	0
1	<u>TPA907972 Waterproofing / concrete repairs CP 36</u>														
1	1 Waterproofin/ concrete repairs CP 36	01/01/2016	12/31/2016	50	0	0	0	0	0	0	50	0	0	0	0
	Project Sub-total:			50	0	0	0	0	0	0	50	0	0	0	0
1	<u>TPA907977 Signage upgrade Illuminated CP 52</u>														
1	1 Signage Upgrade Illuminated CP 52	01/01/2014	12/31/2015	100	0	0	0	0	0	0	100	0	0	0	0
	Project Sub-total:			100	0	0	0	0	0	0	100	0	0	0	0
1	<u>TPA908132 P&D 3D Modem adn Emulation Board</u>														
1	2 P&D 3D Modem and Emulation Board	01/01/2015	12/31/2016	1,542	0	0	0	0	0	0	1,542	0	0	0	0
	Project Sub-total:			1,542	0	0	0	0	0	0	1,542	0	0	0	0
1	<u>TPA908247 Bikeshare Expansion Metrolinx</u>														
1	1 Bikehare Expansion Metrolinx	01/01/2016	12/31/2016	4,900	0	0	0	0	0	0	0	4,900	0	0	0
	Project Sub-total:			4,900	0	0	0	0	0	0	0	4,900	0	0	0
2	<u>TPA908205 Green Plus 2016</u>														
3	1 Green Plus 2016	01/01/2016	12/31/2016	1,600	0	0	0	0	0	0	1,600	0	0	0	0
	Project Sub-total:			1,600	0	0	0	0	0	0	1,600	0	0	0	0
2	<u>TPA908206 1220-1222 Wilson</u>														
2	1 1220-1222 Wilson	01/01/2016	12/31/2016	950	0	0	0	0	0	0	950	0	0	0	0
	Project Sub-total:			950	0	0	0	0	0	0	950	0	0	0	0
2	<u>TPA908208 775 King Street W. CP 272</u>														
2	1 775 King St. W. CP 272	01/01/2016	12/31/2016	6,000	0	0	0	0	0	0	6,000	0	0	0	0
	Project Sub-total:			6,000	0	0	0	0	0	0	6,000	0	0	0	0
2	<u>TPA908210 New Entrance Signage CP 52</u>														
2	2 New Entrance Signage CP 52	01/01/2016	12/31/2016	100	0	0	0	0	0	0	100	0	0	0	0
	Project Sub-total:			100	0	0	0	0	0	0	100	0	0	0	0
2	<u>TPA908211 Lighting Upgrade CP 11</u>														
2	1 Lighting Upgrade CP 11	07/03/2015	07/03/2015	850	0	0	0	0	0	0	850	0	0	0	0
	Project Sub-total:			850	0	0	0	0	0	0	850	0	0	0	0



CITY OF TORONTO

Appendix 5: 2016 Recommended Capital Budget with Financing Detail

Toronto Parking Authority
Sub-Project Summary

Project/Financing		Start Date	Completion Date	2016 Cash Flow	Financing										
Priority	Project				Project Name	Provincial Grants Subsidies	Federal Subsidy	Developmt Charges	Reserves	Reserve Funds	Capital From Current	Other 1	Other 2	Debt	Debt - Recoverable
2	<u>TPA908212</u>	<u>Lighting Upgrade CP 26</u>													
2	1	Lighting Upgrae	CP 26	01/01/2016	12/31/2016	950	0	0	0	0	0	950	0	0	0
		Project Sub-total:				950	0	0	0	0	0	950	0	0	0
2	<u>TPA908213</u>	<u>Lighting Upgrade CP 29</u>													
2	1	Lighting Upgrade	CP 29	01/01/2016	12/31/2016	700	0	0	0	0	0	700	0	0	0
		Project Sub-total:				700	0	0	0	0	0	700	0	0	0
2	<u>TPA908214</u>	<u>Lighting Upgrade CP 68</u>													
2	1	Lighting Upgrade	CP 68	01/01/2016	12/31/2016	670	0	0	0	0	0	670	0	0	0
		Project Sub-total:				670	0	0	0	0	0	670	0	0	0
2	<u>TPA908215</u>	<u>New Booths CP 5</u>													
2	1	New Booths	CP 5	01/01/2016	12/31/2016	100	0	0	0	0	0	100	0	0	0
		Project Sub-total:				100	0	0	0	0	0	100	0	0	0
2	<u>TPA908216</u>	<u>New Booths CP 32</u>													
2	1	New Booths	CP 32	01/01/2016	12/31/2016	100	0	0	0	0	0	100	0	0	0
		Project Sub-total:				100	0	0	0	0	0	100	0	0	0
2	<u>TPA908217</u>	<u>New Booths CP 71</u>													
2	1	New Booths	CP 71	01/01/2016	12/31/2016	100	0	0	0	0	0	100	0	0	0
		Project Sub-total:				100	0	0	0	0	0	100	0	0	0
2	<u>TPA908218</u>	<u>CP 43 New Customer Service Office</u>													
2	1	CP 43 Ne Customer Service Office		01/01/2016	12/31/2016	150	0	0	0	0	0	150	0	0	0
		Project Sub-total:				150	0	0	0	0	0	150	0	0	0
2	<u>TPA908219</u>	<u>Corporate Office HVAC System Upgrade</u>													
2	1	Corporate Office HVAC System Upgrade		01/01/2016	12/31/2016	200	0	0	0	0	0	200	0	0	0
		Project Sub-total:				200	0	0	0	0	0	200	0	0	0
2	<u>TPA908220</u>	<u>CP 36 Boiler and TPA room upgrade</u>													
2	1	CP 36 Boiler and TPA Room Upgrade		01/01/2016	12/31/2016	100	0	0	0	0	0	100	0	0	0
		Project Sub-total:				100	0	0	0	0	0	100	0	0	0
2	<u>TPA908221</u>	<u>Boiler Upgrade CP 36 Car Wash</u>													
2	1	Boiler Upgrade	CP 36 Car Wash	01/01/2016	12/31/2016	100	0	0	0	0	0	100	0	0	0
		Project Sub-total:				100	0	0	0	0	0	100	0	0	0



CITY OF TORONTO

Appendix 5: 2016 Recommended Capital Budget with Financing Detail

Toronto Parking Authority
Sub-Project Summary

Project/Financing		Start Date	Completion Date	2016 Cash Flow	Financing									
Priority	Project				Project Name	Provincial Grants Subsidies	Federal Subsidy	Developmt Charges	Reserves	Reserve Funds	Capital From Current	Other 1	Other 2	Debt
2	<u>TPA908222</u>	<u>Painting Upgrade CP 26</u>												
2	1	Painting Upgrade CP 26	01/01/2016	12/31/2016	300	0	0	0	0	0	0	300	0	0
		Project Sub-total:			300	0	0	0	0	0	0	300	0	0
2	<u>TPA908223</u>	<u>Signage Upgrade CP 26</u>												
2	1	Signage Upgrade CP 26	01/01/2016	12/31/2016	100	0	0	0	0	0	0	100	0	0
		Project Sub-total:			100	0	0	0	0	0	0	100	0	0
2	<u>TPA908224</u>	<u>Ramp Heating Replacement CP 111</u>												
2	1	Ramp Heating Replacement CP 111	01/01/2016	12/31/2016	80	0	0	0	0	0	0	80	0	0
		Project Sub-total:			80	0	0	0	0	0	0	80	0	0
3	<u>TPA906239</u>	<u>St. Clair/ Oakwood</u>												
3	2	St. Clair/ Oakwood	01/01/2016	12/31/2016	1,713	0	0	0	0	0	0	1,713	0	0
		Project Sub-total:			1,713	0	0	0	0	0	0	1,713	0	0
3	<u>TPA906551</u>	<u>Rosedale/ Woodlawn</u>												
2	1	Rosedale/ Woodlawn	01/01/2016	12/31/2016	3,500	0	0	0	0	0	0	3,500	0	0
		Project Sub-total:			3,500	0	0	0	0	0	0	3,500	0	0
3	<u>TPA907469</u>	<u>CP 1 - Additional of 2 Levels</u>												
2	5	CP1-Additional of 2 Levels 2015	01/19/2014	12/31/2016	2,000	0	0	0	0	0	0	2,000	0	0
2	6	CP 1 - Additional of 2 Levelss	01/01/2016	12/31/2016	5,145	0	0	0	0	0	0	5,145	0	0
		Project Sub-total:			7,145	0	0	0	0	0	0	7,145	0	0
3	<u>TPA907702</u>	<u>Chinahouse (CP 655)</u>												
3	1	Chinahouse (CP 655)	01/01/2014	12/31/2016	9,800	0	0	0	0	0	0	6,950	2,850	0
		Project Sub-total:			9,800	0	0	0	0	0	0	6,950	2,850	0
3	<u>TPA907960</u>	<u>242 Danforth, E. of Broadview (CP 78 extension)</u>												
0	2	242 Dnaforth, E. of Broadview (CP 78 extension)	01/01/2021	12/31/2021	400	0	0	0	0	0	0	400	0	0
		Project Sub-total:			400	0	0	0	0	0	0	400	0	0
3	<u>TPA908089</u>	<u>2204, 2212 Eglinton W. (CP 673)</u>												
3	2	2204, 2212 Eglinton W. (CP 673) 2016	01/01/2016	12/31/2016	285	0	0	0	0	0	0	285	0	0
		Project Sub-total:			285	0	0	0	0	0	0	285	0	0
3	<u>TPA908207</u>	<u>Carpark Provision</u>												
3	1	Carpark Provision	01/01/2016	12/31/2016	10,000	0	0	0	0	0	0	10,000	0	0
		Project Sub-total:			10,000	0	0	0	0	0	0	10,000	0	0

(Phase 2) 09-Toronto Parking Authority

Sub-Project Category: 01,02,03,04,05,06,07

Type: B Sub-Project Status: S2

Type: C Sub-Project Status: S2,S3,S4,S5



CITY OF TORONTO

Appendix 5: 2016 Recommended Capital Budget with Financing Detail

Toronto Parking Authority

Sub-Project Summary

Project/Financing			Financing													
Priority	Project	Project Name	Start Date	Completion Date	2016 Cash Flow	Provincial Grants Subsidies	Federal Subsidy	Developmt Charges	Reserves	Reserve Funds	Capital From Current	Other 1	Other 2	Debt	Debt - Recoverable	
3	<u>TPA908209</u>	<u>CP 505 Cliveden Expansion</u>														
2	1	CP 505 Cliveden Expansion	01/01/2016	12/31/2016	500	0	0	0	0	0	0	500	0	0	0	0
		Project Sub-total:			500	0	0	0	0	0	0	500	0	0	0	0
3	<u>TPA908225</u>	<u>Parking Guidance System</u>														
3	1	Parking Guidance System	01/01/2016	12/31/2016	500	0	0	0	0	0	0	500	0	0	0	0
		Project Sub-total:			500	0	0	0	0	0	0	500	0	0	0	0
Program Total:					54,045	0	0	0	0	0	0	46,295	7,750	0	0	0

Status Code	Description
S2	S2 Prior Year (With 2016 and/or Future Year Cashflow)
S3	S3 Prior Year - Change of Scope 2016 and/or Future Year Cost\Cashflow)
S4	S4 New - Stand-Alone Project (Current Year Only)
S5	S5 New (On-going or Phased Projects)

Category Code	Description
01	Health and Safety C01
02	Legislated C02
03	State of Good Repair C03
04	Service Improvement and Enhancement C04
05	Growth Related C05
06	Reserved Category 1 C06
07	Reserved Category 2 C07

Appendix 6

Reserve / Reserve Fund Review

**Table 11: Reserve / Reserve Fund – Program Specific
(\$000s)**

Reserve / Reserve Fund Name	Project / SubProject Name and Number	Projected Balance as at Dec 31, 2015 *	Contributions / (Withdrawals)										2016 - 2025 Total Contributions / (Withdrawals)	
			2016 Budget	2017 Plan	2018 Plan	2019 Plan	2020 Plan	2021 Plan	2022 Plan	2023 Plan	2024 Plan	2025 Plan		
Toronto Parking Authority Capital Expenditure Reserve (XR6002)	Beginning Balance	2,573	2,896	3,198	4,251	(536)	(4,813)	(5,590)	(3,465)	(5,601)	(3,494)	(1,392)		
	Withdrawals (-)													
	Expanded Facilitateis - Bloor St. West						(2,500)						(2,500)	
	Queen St. West (Spadina-Bellwoods)								(2,250)				(2,250)	
	Queen East (Kippendavie to Lee)				(3,000)								(3,000)	
	North York Centre - South (Sheppard to Finch)					(4,000)							(4,000)	
	College/Dovercourt					(2,000)							(2,000)	
	Roncesvalles								(2,000)				(2,000)	
	Little Italy				(3,500)								(3,500)	
	Total Withdrawals			-	-	(6,500)	(6,000)	(2,500)	-	(4,250)	-	-	-	(3,500)
	Contributions (+)													17,064
	Projected Mail Profits and Interest Income		323	302	1,053	1,713	1,723	1,723	2,125	2,114	2,107	2,102	2,102	17,387
	Total Contributions		323	302	1,053	1,713	1,723	1,723	2,125	2,114	2,107	2,102	2,102	17,387
Total Reserve Fund Balance at Year-End		2,896	3,198	4,251	(536)	(4,813)	(5,590)	(3,465)	(5,601)	(3,494)	(1,392)	710	13,887	