

WRAP-UP NOTES TO Budget Committee (November 13, 2015)
2016 – 2025 Budget Committee Recommended Capital Budget and Plan
Rate Supported Program and Agencies
Summary of Budget Review Process
(\$000s)



RE: BU13.1, BU13.2, BU13.3

PART I : RECOMMENDED FINANCIAL ADJUSTMENTS						
	2016		2017 to 2025		2016 to 2025	
	Gross Exp.	Debt/ CFC	Gross Exp.	Debt/ CFC	Gross Exp.	Debt/ CFC
2016 - 2025 Staff Rec'd Capital Budget & Plan Solid Waste Management as at November 3, 2015	89,167		959,004		1,048,171	
2016 - 2025 Staff Rec'd Capital Budget & Plan Toronto Parking Authority as at November 3, 2015	52,045		325,630		377,675	
2016 - 2025 Staff Rec'd Capital Budget & Plan Toronto Water as at November 3, 2015	800,283		10,305,995		11,106,278	

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PART II: REQUESTED REPORTS AND BRIEFING NOTES			
Agenda Item /Report Name	Issues/Action	Status / Response	Action Requested
BU13.1			
Budget Committee Item Toronto Water Capital Briefing Note #1	A briefing note entitled " <i>Basement Flooding Protection Program - Program Status Update</i> " was distributed for the Budget Committee on October 16, 2015 for the Budget Committee Meeting on November 13, 2015.	This briefing note provides an update on Toronto Water's efforts to reduce the risk of basement flooding in the City, including ward by ward progress updates to date on Environmental Assessment studies, infrastructure upgrades, and private property flood protection device subsidies. Up to date 26 Basement Flooding EA studies have been completed recommending an estimated \$1.639 billion of infrastructure improvement projects, of which \$887 million or 54% did not meet the \$32,000 cost per benefiting property criteria. These projects are not being scheduled for implementation within the 5-year period, as per City Council direction.	Receive for information
Budget Committee Item (BU13.1) Toronto Water Capital Briefing Note #2	A briefing note entitled " <i>Basement Flooding Protection Program - Project List - 2016 to 2020</i> " was distributed for the Budget Committee on October 15, 2015 for the Budget Committee Meeting on November 13, 2015.	This Briefing Note provides an updated five year list of Basement Flooding Protection Program capital projects as per City Council direction. The list of projects is organized by year and by Ward.	Receive for information

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PART III: MOTIONS			
Agenda Item /Report Name	Issues/Action	Status / Response	Action Requested
NONE			

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PART IV: REFERRALS AND REPORTS FOR CONSIDERATION

Agenda Item /Report Name	Issues/Action	Status / Response	Action Requested
BU13.1			
<p>Budget Committee Item (BU13.1)</p> <p>2016 – 2025 Toronto Water Capital Budget and Plan</p> <p>Capital Analyst Notes</p>	<p>The City Manager and Chief Financial Officer recommend that:</p> <ol style="list-style-type: none"> 1. City Council approve the 2016 Recommended Capital Budget for Toronto Water with a total project cost of \$738.789 million, and 2016 cash flow of \$849.081 million and future year commitments of \$2.921 billion comprised of the following: <ol style="list-style-type: none"> a. New Cash Flow Funds for: <ol style="list-style-type: none"> i. 316 new / change in scope sub-projects with a 2016 total project cost of \$738.789 million that requires a cash flow reduction of \$48.483 million in 2016 and future year cash flow commitments of \$117.947 million for 2017; \$131.350 million for 2018; \$148.892 million for 2019; \$60.550 million for 2020; \$59.582 million for 2021; \$91.862 million for 2022; \$52.813 million for 2023; \$68.646 million for 2024; and \$55.630 million for 2025; and ii. 250 previously approved sub-projects with a 2016 cash flow of \$848.766 million; and future year cash flow commitments of \$755.157 million for 2017; \$468.080 million for 2018; \$297.114 million for 2019; \$221.302 million for 2020; \$185.393 million for 2021; \$86.507 million for 2022; \$80.520 million for 2023; and \$39.930 million for 2024; and b. 2015 approved cash flow for 44 previously approved sub-projects with carry forward funding from 2015 into 2016 totalling \$48.798 million. 2. City Council approve the 2017 - 2025 Recommended Capital Plan for Toronto Water totalling \$7.385 billion in project estimates, comprised of \$217.133 million in 2017; \$487.073 million for 	<p>The Capital Analysts' Notes for Toronto Water present the 2016-2025 Staff Recommended Capital Budget and reflect Budget Committee's decisions up to and including its meeting of November 6, 2015.</p>	<p>Defer to the November 24, 2015 Budget Committee Meeting</p>

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(Contd) Budget Committee Item (BU13.1) 2016 – 2025 Toronto Water Capital Budget and Plan Capital Analyst Notes	2018; \$762.044 million for 2019; \$882.307 million for 2020; \$944.915 million for 2021; \$928.595 million for 2022; \$981.637 million for 2023; \$1.021 billion for 2024; and \$1.160 billion in 2025. 3. City Council consider the operating costs/ (savings) of \$0.333 million net in 2016; (\$0.021 million) net in 2017; \$1.0 million net in 2018; \$3.115 million net in 2019; \$2.504 million net in 2020; \$0.338 million in 2021; and \$0.228 million in 2022, resulting from the approval of the 2016 Recommended Capital Budget for inclusion in the 2016 and future year operating budgets. 4. City Council approve 4 new temporary capital positions for the delivery of 2016 capital projects and that the duration for each temporary position not exceed the life and funding of its respective projects / sub-projects. 5. City Council request the Deputy City Manager and Chief Financial Officer in consultation with the General Manager, Toronto Water to advance the 2017 cashflow for the Basement Flooding projects into 2016, should it become evident that greater than planned volume of work can be completed, and that the 2017– 2025 budgeted cash flows be adjusted accordingly as part of the 2017 Budget process. 6. City Council consider the Staff Recommended 2016 Toronto Water Capital Budget concurrently with the 2016 Water and Wastewater Rate Report from the Deputy City Manager and Chief Financial Officer and General Manager for Toronto Water.		
BU13.2			
Budget Committee Item (BU13.2) 2016 – 2025 Solid Waste Management Services Capital Budget and Plan	The City Manager, the Deputy City Manager and Chief Financial Officer, and the Acting General Manager, Solid Waste Management Services recommend that: 1. City Council approve the 2016 Recommended Capital Budget for Solid Waste Management Services with a total project cost of \$83.671 million, and 2016 cash flow of \$96.512 million and future	The Capital Analysts' Notes for Toronto Water present the 2016-2025 Staff Recommended Capital Budget and reflect Budget Committee's decisions up to and including its meeting of November	Defer to the November 24, 2015 Budget Committee Meeting

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<p>Capital Analyst Notes</p> <p>(contd)</p> <p>Budget Committee Item</p>	<p>year commitments of \$264.325 million comprised of the following:</p> <ul style="list-style-type: none"> a. New Cash Flow Funds for: <ul style="list-style-type: none"> i. 52 new / change in scope sub-projects with a 2016 total project cost of \$83.671 million that requires cash flow of \$(36.226) million in 2016 and future year cash flow commitments of \$72.403 million for 2017; \$16.583 million for 2018; \$21.451 million for 2019; and \$9.460 million for 2020; ii. 41 previously approved sub-projects with a 2016 cash flow of \$117.584 million; and future year cash flow commitments of \$47.863 million for 2017; \$32.232 million for 2018; \$15.411 million for 2019; \$17.782 million for 2020; \$13.451 million for 2021; \$15.174 million for 2022 and \$2.515 million for 2023; iii. 10 previously approved sub-projects with carry forward funding from 2014 and prior years requiring 2016 cash flow of \$7.809 million that requires Council to reaffirm its commitment; and b. 2015 approved cash flow for 7 previously approved sub-projects with carry forward funding from 2015 into 2016 totalling \$7.345 million. <p>2. City Council approve the 2017 - 2025 Recommended Capital Plan for Solid Waste Management Services totalling \$694.679 million in project estimates, comprised of \$10.502 million in 2017; \$27.720 million for 2018; \$25.096 million for 2019; \$33.337 million for 2020; \$31.163 million for 2021; \$33.609 million for 2022; \$44.496 million for 2023; \$50.501 million for 2024; and \$438.255 million in 2025.</p>	<p>6, 2015.</p>	

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<p>(BU13.2)</p> <p>2016 – 2025 Solid Waste Management Services Capital Budget and Plan</p> <p>Capital Analyst Notes</p>	<p>3. City Council approve the new debt service costs (savings) of \$(164.7) million in 2016 and incremental debt of \$(1.086) million in 2017, \$0.935 million for 2018; \$(0.600) million for 2019; \$(1.179) million for 2020 and \$0.732 million for 2021; resulting from the approval of the 2016 Recommended Capital Budget, to be included in the 2016 and future year operating budgets.</p> <p>4. City Council consider the operating costs (savings) of \$0.074 million net in 2016; \$0.048 million net in 2017; \$(0.736) million net in 2018; \$(6.269) million net in 2019; \$(1.242) million net in 2020; \$(0.548) million net in 2021; \$(1.507) million net in 2022; \$(0.602) million net in 2023; \$(1.615) million net in 2024 and \$(0.764) million net in 2025 resulting from the approval of the 2016 Recommended Capital Budget for inclusion in the 2016 and future year operating budgets.</p> <p>5. City Council approve 10 new temporary capital positions for the delivery of 2016 capital projects and that the duration for each temporary position not exceed the life and funding of its respective projects / sub-projects.</p> <p>6. City Council consider the 2016 Staff Recommended Capital Budget for Solid Waste Management Services concurrently with the Recommended 2016 Solid Waste Rates report (November 6, 2015) from the Deputy City Manager and Chief Financial Officer and Acting General Manager, Solid Waste Management Services.</p>		
BU13.3			
<p>Budget Committee Item (BU13.3)</p> <p>2016 – 2025 Toronto Parking Authority Capital Budget and Plan</p> <p>Capital Analyst Notes</p>	<p>The City Manager and Deputy City Manager and Chief Financial Officer recommend that:</p> <p>1. City Council approve the 2016 Recommended Capital Budget for the Toronto Parking Authority with a total project cost of \$38.003 million, and 2016 cash flow of \$69.269 million, with no future year commitments comprised of the following:</p> <p style="margin-left: 20px;">a. New Cash Flow Funds for:</p> <p style="margin-left: 40px;">i. 33 new / change in scope sub-projects with a</p>	<p>The Capital Analysts' Notes for Toronto Water present the 2016-2025 Staff Recommended Capital Budget and reflect Budget Committee's decisions up to and including its meeting of November 6, 2015.</p>	<p>Defer to the November 24, 2015 Budget Committee Meeting</p>

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<p>(Contd)</p> <p>Budget Committee Item (BU13.3)</p> <p>2016 – 2025 Toronto Parking Authority Capital Budget and Plan</p> <p>Capital Analyst Notes</p>	<p>2016 total project cost of \$38.003 million that requires cash flow of \$38.003 million in 2016; and</p> <p>ii. 3 previously approved sub-projects with a 2016 cash flow of \$14.042million; and</p> <p>b. 2015 approved cash flow for 22 previously approved sub-projects with carry forward funding from 2015 into 2016 totalling \$17.224 million.</p> <p>2. City Council approve the 2017 - 2025 Recommended Capital Plan for the Toronto Parking Authority totalling \$325.630 million in project estimates, comprised of \$53.885 million in 2017; \$27.457 million for 2018; \$66.339 million for 2019; \$33.568 million for 2020; \$33.297 million for 2021; \$31.127 million for 2022; \$31.659 million for 2023; \$27.692 million for 2024; and \$20.606 million in 2025.</p> <p>3. City Council consider the operating savings of \$2.603 million net in 2017; \$2.430 million net in 2018; \$1.312 million net in 2019; and \$2.545 million net in 2020; \$1.555 million net in 2021; \$1.228 million net in 2022; \$1.451 million net in 2023; \$1.275 million in 2024; \$1.813 million in 2025 resulting from the approval of the 2016 Recommended Capital Budget for inclusion in the 2016 and future year operating budgets.</p> <p>4. City Council direct that all sub-projects with third party financing be approved conditionally, subject to the receipt of such financing in 2016 and if such funding is not forthcoming, their priority and funding be reassessed by City Council relative to other City-financed priorities and needs.</p>		