



Decision Letter

EX10.30

Budget Committee

Meeting No.	13	Contact	Jennifer Forkes, Committee Administrator
Meeting Date	Friday, November 13, 2015	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Committee Room 1, City Hall	Chair	Councillor Gary Crawford

BU13.10	ACTION	Adopted		Ward:All
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Facilities Management and Real Estate 2015 Capital Budget and 2016 - 2024 Accelerations / Deferrals (Quarter 4)

Committee Decision

The Budget Committee recommends that:

1. City Council authorize the deferral and acceleration of funds in Facilities, Real Estate, Environment and Energy's 2015 Approved Capital Budget and 2016 – 2024 Capital Plan in the amount of \$1.67 million, as illustrated in Schedule A to the report (October 29, 2015) from the Chief Corporate Officer, with zero gross and net impact.

Origin

(October 29, 2015) Report from the Chief Corporate Officer

Summary

This report requests authority to amend the Facilities, Real Estate, Environment and Energy (FREEE) 2015 Approved Capital Budget and 2016-2024 Capital Plan, by accelerating and deferring funding within approved budget and plan amounts to better meet program requirements and cash flows. The amendments will have a zero net impact corporately and will better align 2015 and future cash flows with program requirements.

Background Information

(October 29, 2015) Report from the Chief Corporate Officer on Facilities Management and Real Estate 2015 Capital Budget and 2016 - 2024 Accelerations / Deferrals (Quarter 4)

<http://www.toronto.ca/legdocs/mmis/2015/bu/bgrd/backgroundfile-85393.pdf>

Schedule A - Deferrals / Accelerations

<http://www.toronto.ca/legdocs/mmis/2015/bu/bgrd/backgroundfile-85394.pdf>