

**2014 Metropolitan Toronto Police Benefit Fund
5 - Year Amortized
Special Payment / Letter of Credit (LOC) Schedule**

Annual Discount Rate		3.63%
Annual LOC Cost		0.85%
Value of LOC at Dec 31, 2014	\$	4,827,519
<i>*LOC Costs for a year are paid in December of the prior year</i>		
Month	LOC Special Payment	TOTAL LOC
Jan-15	\$ 751,200	\$ 5,578,719
Feb-15	\$ 751,200	\$ 6,346,497
Mar-15	\$ 751,200	\$ 7,116,558
Apr-15	\$ 751,200	\$ 7,888,907
May-15	\$ 751,200	\$ 8,663,551
Jun-15	\$ 751,200	\$ 9,440,497
Jul-15	\$ 751,200	\$ 10,219,752
Aug-15	\$ 751,200	\$ 11,001,323
Sep-15	\$ 751,200	\$ 11,785,216
Oct-15	\$ 751,200	\$ 12,571,439
Nov-15	\$ 751,200	\$ 13,359,999
Dec-15	\$ 751,200	\$ 14,150,902
Month	LOC Special Payment	TOTAL LOC
Jan-16	\$ 521,400	\$ 14,714,355
Feb-16	\$ 521,400	\$ 15,279,483
Mar-16	\$ 521,400	\$ 15,846,290
Apr-16	\$ 521,400	\$ 16,414,781
May-16	\$ 521,400	\$ 16,984,962
Jun-16	\$ 521,400	\$ 17,556,838
Jul-16	\$ 521,400	\$ 18,130,413
Aug-16	\$ 521,400	\$ 18,705,692
Sep-16	\$ 521,400	\$ 19,282,681
Oct-16	\$ 521,400	\$ 19,861,385
Nov-16	\$ 521,400	\$ 20,441,809
Dec-16	\$ 521,400	\$ 21,023,957
Month	LOC Special Payment	TOTAL LOC
Jan-17	\$ 521,400	\$ 21,607,836
Feb-17	\$ 521,400	\$ 22,193,449
Mar-17	\$ 521,400	\$ 22,780,803
Apr-17	\$ 521,400	\$ 23,369,903
May-17	\$ 521,400	\$ 23,960,753
Jun-17	\$ 521,400	\$ 24,553,359
Jul-17	\$ 521,400	\$ 25,147,726
Aug-17	\$ 521,400	\$ 25,743,859
Sep-17	\$ 521,400	\$ 26,341,764
Oct-17	\$ 521,400	\$ 26,941,446
Nov-17	\$ 521,400	\$ 27,542,910
Dec-17	\$ 521,400	\$ 28,146,161

LOC Bank Charge
\$ 119,285

LOC Bank Charge
\$ 179,194

LOC Bank Charge
\$ 238,234

Attachment 2

Month	LOC Special Payment	TOTAL LOC	LOC Bank Charge
Jan-18	\$ 521,400	\$ 28,751,205	\$ 300,703
Feb-18	\$ 521,400	\$ 29,358,047	
Mar-18	\$ 521,400	\$ 29,966,693	
Apr-18	\$ 521,400	\$ 30,577,147	
May-18	\$ 521,400	\$ 31,189,416	
Jun-18	\$ 521,400	\$ 31,803,504	
Jul-18	\$ 521,400	\$ 32,419,416	
Aug-18	\$ 521,400	\$ 33,037,160	
Sep-18	\$ 521,400	\$ 33,656,739	
Oct-18	\$ 521,400	\$ 34,278,159	
Nov-18	\$ 521,400	\$ 34,901,426	
Dec-18	\$ 521,400	\$ 35,526,545	
Month	LOC Special Payment	TOTAL LOC	LOC Bank Charge
Jan-19	\$ 49,400	\$ 35,681,522	\$ 316,704
Feb-19	\$ 49,400	\$ 35,836,959	
Mar-19	\$ 49,400	\$ 35,992,859	
Apr-19	\$ 49,400	\$ 36,149,221	
May-19	\$ 49,400	\$ 36,306,049	
Jun-19	\$ 49,400	\$ 36,463,342	
Jul-19	\$ 49,400	\$ 36,621,103	
Aug-19	\$ 49,400	\$ 36,779,333	
Sep-19	\$ 49,400	\$ 36,938,033	
Oct-19	\$ 49,400	\$ 37,097,204	
Nov-19	\$ 49,400	\$ 37,256,849	
Dec-19	\$ 49,400	\$ 37,416,968	