Financial Implications:

☑ Operating
☐ Current year impacts: $_________ (gross) ☑ Future year impacts: $0.038 M (net) 
$ _______ (net) ☐ Following year ☑ Future years

☐ Funding sources (specify):
☒ Accommodation within approved operating budget ☐ Third party funding
☐ New revenues ☐ Tax rate impact
☐ Reserve/Reserve Fund contributions ☐ Other
☐ Budget adjustments: $_________ (net)
☒ Impact on staffing levels: 0.4 ________ (positions)

☐ Capital
☐ Current year impacts: $0_________ (gross) ☑ Future year impacts: $0_________ (debt) 
$0_________ (debt) ☐ Following year ☑ Future years

☒ Funding sources (specify):
☐ Accommodation within approved capital budget ☐ Third party funding
☐ New revenues ☐ Debt
☒ Reserve/Reserve Fund contributions ☐ Other
☐ Budget adjustments: $_________ (debt)
☐ Operating Impact:
☒ Program costs: $0.038 M (net) (see above) ☐ Debt service costs: $_________ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [3.7] – Finalization of an agreement to deliver the park and memorial with the Ireland Park Foundation is conditional upon Council approval of the 2015 Capital Budget including the project with cash flow of $0.6 million, (S. 42 funding). The agreement will provide for payments to be made to the Foundation as work is completed. Other funding raised by the Ireland Park Foundation to deliver the project includes private donations, and a $0.150 million contribution from the Government of Ireland.

Submitted by: ____________________________
Deputy City Manager & Chief Financial Officer

Date: ____________________________