FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM3.11

Financial Implications:

☐ Operating

☒ Current year impacts: $50,000 (gross) ☐ Future year impacts: $0 (net)

$ 0 (net) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget ☐ Third party funding
☐ New revenues ☐ Tax rate impact
☒ Other – Section 37 Funding (Source Account XR3026-3700653)
☐ Budget adjustments: $0 (net)
☐ Impact on staffing levels: _________ (positions)

☐ Capital

☐ Current year impacts: $0 (gross) ☐ Future year impacts: $0 (debt)

$0 (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget ☐ Third party funding
☐ New revenues ☐ Debt
☐ Reserve/Reserve Fund contributions ☐ Other

☐ Budget adjustments: $0 (debt)

☐ Operating Impact:

☐ Program costs: $0 (net)
☐ Debt service costs: $0 (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM3.11

To commemorate the 40th anniversary of the City of Toronto’s Book Award, which is one of the oldest literary award programs in Canada, it is proposed that new plaques and pavers be designed and installed to recognize this anniversary and that all the previous recipients of this prestigious award be included.

The funds will be used for the intended purpose and have been secured with no additional operating impacts beyond what will be included in the 2015 Operating Budget.

Submitted by:

Deputy City Manager & Chief Financial Officer

Date: February 9, 2015