Authorization to Release Section 37 Funds from 156-174 Front Street West and 43-51 Simcoe Street for the Commemoration of the 40th Anniversary of the Toronto Book Awards - by Councillor Joe Cressy, seconded by Councillor Gary Crawford

* Notice of this Motion has been given.
* This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.

Recommendations
Councillor Joe Cressy, seconded by Gary Crawford, recommends that:

1. City Council include in the 2015 Operating Budget for Transportation Services (cost centre: CTP415-02) $50,000 gross, $0 net, fully funded by Section 37 community benefits secured as part of the development at 156-174 Front Street West and 43-51 Simcoe Street (source account: 220096) for commemorative plaques or pavers within the Harbourfront community to commemorate the 40th Anniversary of the Toronto Book Awards.

2. City Council request the Director, Public Realm, Transportation Services to work with Protocol Services, Harbourfront Centre, Heritage Toronto, Economic Development and Culture, the City of Toronto Book Awards Committee and the local Councillor on the design, production, and installation on this commemorative project.

Summary
The development at 156-174 Front Street West and 43-51 Simcoe Street secured a variety of community benefits through Section 37 of the Planning Act, including $100,000 for public realm improvements related to the Toronto Book Awards Plaque Program. To date, a total of $50,000 of these funds related to the Toronto Book Awards Plaque Program has been received by the City in accordance with the Section 37 Agreement between the landowner and the City.

The intent of this Motion is to transfer $50,000 of the Section 37 funds for the purposes of the Toronto Book Awards Plaque Program. City of Toronto staff from Economic Development and Culture, the City Clerk's Office (Protocol) and Transportation Services (Public Realm Section) are working with representatives of Harbourfront Centre, the International Festival of Authors and Waterfront Toronto to create an enhanced public space in front of Queen's Quay Terminal dedicated to these significant and prestigious awards.