Authorization to Release Section 37 Funds from 324-328 and 332 Richmond Street West for Street Kiosks at Scadding Court Community Centre - by Councillor Joe Cressy, seconded by Councillor Ana Bailão

* Notice of this Motion has been given.
* This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.

Recommendations
Councillor Joe Cressy, seconded by Councillor Ana Bailão, recommends that:

1. City Council amend the 2015 Approved Capital Budget for Facilities, Real Estate, Environment and Energy by adding a new project for $100,000 gross, partially funded by Section 37 community benefits secured as part of the development at 324-328 and 332 Richmond Street West (source account: 220096) amounting to $80,000 and $20,000 as Contribution to Capital from the 2015 Approved Operating Budget for the Association of Community Centres for Scadding Court Community Centre to provide one-time funding for capital improvements to street kiosks at the Scadding Community Centre.

Summary
Authority is being sought to amend the 2015 Approved Capital Budget for Facilities, Real Estate, Environment and Energy by adding a new project for $100,000 gross, partially funded by Section 37 community benefits amounting to $80,000; and $20,000 as Contribution to Capital from the 2015 Approved Operating Budget for the Association of Community Centres for Scadding Court Community Centre.

The development at 324-328 and 332 Richmond Street West secured various community benefits through Section 37 of the Planning Act that included funding for Scadding Court Community Centre capital improvements in the amount of $80,000.00. These funds have been received by the City.

Scadding Court Community Centre operates a vibrant outdoor neighbourhood market, Market 707, that uses business and community economic development to animate the streetscape, link surrounding neighbourhoods, generate jobs and revitalize an underutilized area of the City. Market 707 was created in response to community feedback and a desire for broadened local
employment opportunities, and has been an ideal location for the development of local business.

Colourful salvaged shipping containers retrofitted by Storstac, serve as street kiosks and form the basis of Market 707. With hundreds of people coming by to shop, snack and enjoy, this space has successfully been transformed into a vibrant community and entrepreneurial space.

There are no operating financial implications arising from the approval of this Motion as the 2015 Approved Operating Budget for Scadding Court Community Centre already includes $20,000 to provide partial funding for this project with the remaining project costs of $80,000 to be funded by Sec 37 community benefits.

The Section 37 funding will support additional local opportunities at Market 707 through the purchase of an additional container and conversion/redevelopment of an existing container to enhance the number and quality of kiosks in the Market. This will provide additional spaces for social entrepreneurship and community economic development. In addition, the funding will provide beautification and refurbishment of existing containers.