

## City Council

### Notice of Motion

MM5.8	ACTION			Ward:13
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**Release of Section 37 Funds for Streetscape Improvements at Methuen Avenue and Jane Street within the Baby Point Gates BIA - by Councillor Sarah Doucette, seconded by Councillor Justin J. Di Ciano**

*\* Notice of this Motion has been given.*

*\* This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

### Recommendations

Councillor Sarah Doucette, seconded by Councillor Justin J. Di Ciano, recommends that:

1. City Council increase the approved 2015 Capital Budget for Economic Development and Culture by \$150,000.00 gross, \$0 net, fully funded by Section 37 funds obtained in the development at 2464, 2474 and 2490 Bloor Street West (\$131,280 from source account: XR3026-3700526) and 2500 Bloor Street West (\$18,720 from source account: XR3026-3700601), for the purpose of streetscape improvements at Methuen Avenue and Jane Street.

### Summary

The City has a long-standing partnership with the Baby Point Gates Business Improvement Area (BIA). The BIA is proposing to implement a streetscape improvement project at Methuen Avenue and Jane Street in 2015. However, there is currently no funding included in the 2015 Capital Budget for Economic Development and Culture for this project.

The streetscape improvements will create a public space with landscaping and seating area which will act as a gateway to the BIA.

Funds have been secured and through a Section 37 agreement for the development at 2464, 2474, 2490 and 2500 Bloor Street West (1 and 2 Old Mill Drive) for the purpose of Jane Street/Baby Point streetscape improvements, and have been received by the City. The following funding is available:

- \$131,280 from 2464, 2474 and 2490 Bloor Street West (1 Old Mill Drive), (source account: XR3026-3700526)
- \$18,720 from 2500 Bloor Street West (2 Old Mill Drive), (source account: XR3026-3700601)