



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM5.2

Financial Implications:

Operating
Current year impacts: \$22,933 (gross) \$0 (net)
Future year impacts: \$ (net)
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Tax rate impact
Other (Section 42)
Budget adjustments: \$22,933 gross and \$0 net
Impact on staffing levels: (positions)

Capital
Current year impacts: \$0 (gross) \$0 (debt)
Future year impacts: \$0 (debt)
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other
Budget adjustments: \$ (debt)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM5.2 – Request to increase the 2015 Operating Budget for PF&R by \$22,933 gross and \$0 net, fully funded by Section 42 Alternate Rate Cash-in-lieu funds secured from a number of developments. This funding is required for improvements to the grounds at Denison Park including outdoor fitness equipment. Section 42 funds have been secured and received.

Submitted by: Deputy City Manager & Chief Financial Officer

Date: April 1, 2015