FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM5.2

Financial Implications:

☒ Operating
☒ Current year impacts: $22,933 (gross) ☐ Future year impacts: $________ (net)
$ 0 (net) ☐ Following year
☐ Future years

☒ Funding sources (specify):
☐ Accommodation within approved operating budget ☐ Third party funding
☐ New revenues ☐ Tax rate impact
☐ Reserve/Reserve Fund contributions ☒ Other (Section 42)

☒ Budget adjustments: $22,933 gross and $0 net
☐ Impact on staffing levels: ________ (positions)

☐ Capital
☐ Current year impacts: $0_______ (gross) ☐ Future year impacts: $0_______ (debt)
$0_______ (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved capital budget ☐ Third party funding
☐ New revenues ☐ Debt
☐ Reserve/Reserve Fund contributions ☐ Other

☐ Budget adjustments: $________ (debt)

☐ Operating Impact:
☐ Program costs: $________ (net)
☐ Debt service costs: $________ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM5.2 – Request to increase the 2015 Operating Budget for PF&R by $22,933 gross and $0 net, fully funded by Section 42 Alternate Rate Cash-in-lieu funds secured from a number of developments. This funding is required for improvements to the grounds at Denison Park including outdoor fitness equipment. Section 42 funds have been secured and received.

Submitted by: Deputy City Manager & Chief Financial Officer

Date: April 1, 2015