FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM5.5

Financial Implications:

☐ Operating
☐ Current year impacts: $_________ (gross)  ☐ Future year impacts: $_________ (net)
☐ $ 0_________ (net)  ☐ Following year
☐ Future years
☐ Funding sources (specify):
☐ Accommodation within approved operating budget  ☐ Third party funding
☐ New revenues  ☐ Tax rate impact
☐ Reserve/Reserve Fund contributions  ☐ Other (Section 37 Funds)
☐ Budget adjustments: $0_________ (net)
☐ Impact on staffing levels: ___________ (positions)

☒ Capital
☒ Current year impacts: $100,000__ (gross)  ☐ Future year impacts: $0_________ (debt)
☒ $0_________ (debt)  ☐ Following year
☐ Future years
☒ Funding sources (specify):
☐ Accommodation within approved capital budget  ☐ Third party funding
☐ New revenues  ☐ Debt
☐ Reserve/Reserve Fund contributions  ☐ Other (Section 37 funds) and
☐ Contribution to Capital
☐ Budget adjustments: $_________ (debt)
☐ Operating Impact:
☐ Program costs: $_________ (net)
☐ Debt service costs: $_________ (net)

Impacts/Other Comments:

☒ Service Level Impact (specify):
Capital improvements will support additional local opportunities at Market 707 by enhancing the number and quality of kiosks in the Market while providing beautification and refurbishment of existing containers.

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM5.5
The 2015 Approved Capital Budget for Facilities, Real Estate, Environment & Energy will be amended by adding a new project for $100,000 gross, funded by Section 37 community benefits secured and received as part of the development at 324-328 and 332 Richmond Street West (source account: 220096) amounting to $80,000 and the remaining $20,000 as Contribution to Capital from the 2015 Approved Operating Budget for the Association of Community Centres for Scadding Court Community Centre to provide one-time funding for capital improvements to street kiosks at Scadding Court Community Centre.

Submitted by:  
Deputy City Manager and Chief Financial Officer

Date:  April 1, 2015