



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM 5.28

Financial Implications:

| | |
|---|--|
| <input type="checkbox"/> Operating | |
| <input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net) | <input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years |
| <input type="checkbox"/> Funding sources (specify): | |
| <input type="checkbox"/> Accommodation within approved operating budget | <input type="checkbox"/> Third party funding |
| <input type="checkbox"/> New revenues | <input type="checkbox"/> Tax rate impact |
| <input type="checkbox"/> Reserve/Reserve Fund contributions | <input type="checkbox"/> Other |
| <input type="checkbox"/> Budget adjustments: \$ _____ (net) | |
| <input type="checkbox"/> Impact on staffing levels: _____ (positions) | |

| | |
|---|--|
| <input checked="" type="checkbox"/> Capital | |
| <input checked="" type="checkbox"/> Current year impacts: \$ 76,295 (gross) \$0 _____ (debt) | <input type="checkbox"/> Future year impacts: \$0 _____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years |
| <input checked="" type="checkbox"/> Funding sources (specify): | |
| <input type="checkbox"/> Accommodation within approved capital budget | <input type="checkbox"/> Third party funding |
| <input type="checkbox"/> New revenues | <input type="checkbox"/> Debt |
| <input checked="" type="checkbox"/> Other – Section 37 Funding (Source Account: XR3026-3700253) | |
| <input type="checkbox"/> Budget adjustments: \$ _____ (gross) \$ (debt) | |
| <input type="checkbox"/> Operating Impact: | |
| <input type="checkbox"/> Program costs: \$0 _____ (net) | |
| <input type="checkbox"/> Debt service costs: \$0 _____ (net) | |

Impacts/Other Comments:

- ☐ Service Level Impact (specify):
- ☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 5.28 – Request is to increase the 2015 Capital Budget for EDC by \$76,295 gross and \$0 net, fully funded by Section 37 community benefit funds to be used for capital improvements to the public artwork Mimico Creek project at Dundas Street and Islington Avenue. Section 37 funds have been secured and received.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: April 1, 2015