FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM6.8

Financial Implications:

☒ Operating
☒ Current year impacts: $116,127 (gross) ☐ Future year impacts: $________ (net)

☐ $0 ________ (net) ☐ Following year
☐ Future years

☒ Funding sources (specify):
☐ Accommodation within approved operating budget ☐ Third party funding
☐ New revenues ☐ Tax rate impact
☐ Reserve/Reserve Fund contributions ☐ Other (Section 42)

☑ Budget adjustments: $116,127 (gross); $0 (net)
☐ Impact on staffing levels: ___________ (positions)

☐ Capital
☐ Current year impacts: $0 ________ (gross) ☐ Future year impacts: $0________ (debt)

☐ $0 ________ (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved capital budget ☐ Third party funding
☐ New revenues ☐ Debt
☐ Reserve/Reserve Fund contributions ☐ Other

☐ Budget adjustments: $_________ (debt)

☐ Operating Impact:
☐ Program costs: $_________ (net)
☐ Debt service costs: $_________ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM6.8 – The Council approved 2015 Operating Budget for Parks, Forestry and Recreation will increase by $116,127 gross and $0 net, fully funded by Section 42 Alternative Rate Cash In Lieu at 1844 Bloor St. West (account XR2213-4200471), for enhancements to the animal enclosures at the High Park Zoo.

Section 42 funds have been secured and received in the identified account.

Submitted by: 
Deputy City Manager & Chief Financial Officer

Date: May 6, 2015