Authorization to Release Section 37 Funds to the Toronto District School Board for the Construction of Child Care Facilities at Runnymede Collegiate Institute - by Councillor Sarah Doucette, seconded by Councillor Janet Davis

* This Motion has been deemed urgent by the Chair.
* This Motion is not subject to a vote to waive referral. This Motion has been added to the agenda and is before Council for debate.

Recommendations
Councilor Sarah Doucette, seconded by Councillor Janet Davis, recommends that:

1. City Council authorize an increase in the 2015 Approved Operating Budget for Children's Services of $30,000 gross, $0 net fully funded by Section 37 community benefits from the development at 2500 Bloor Street West / 2 Old Mill Drive (Source Account: XR3026-3700604), so that funds can be forwarded to the Toronto District School Board in accordance with the terms of agreement between the City and the Toronto District School Board for the renovations of the child care facility at Runnymede Collegiate Institute located at 569 Jane Street.

2. City Council direct that, prior to any funds being forwarded to the Toronto District School Board, the Board enter into agreements with the City with respect to the specifications, renovations and operation of the childcare facilities, and the transfer of funds from the City to Toronto District School Board, with terms and conditions satisfactory to the General Manager of Children's Services and in a form satisfactory to the City Solicitor.

3. City Council authorize and direct the appropriate City officials to take all necessary action to give effect to this Motion, and authorize the General Manager of Children's Services to execute the agreements with the Toronto District School Board on behalf of the City.

Summary
This Motion seeks to release Section 37 funds to the Toronto District School Board (TDSB) for the purpose of renovations to child care centre facilities at Runnymede Collegiate Institute, 569 Jane Street.

The renovations would be carried out by the TDSB and these funds would be released to the TDSB by the Children's Services Division in response to invoices submitted as renovations proceed. An agreement between the TDSB and the City will be executed for the construction prior to any funds being transferred to the TDSB. The agreement with the TDSB will address, among other matters, the following:

1. Length of tenure for child care operations.

2. The TDSB repayment schedule if use prematurely ceases as a non-profit child care facility.

3. The requirement that Children's Services review/approve plans, specifications and budget for both internal and external work.

4. Financial reporting requirements.

Section 37 funds in the amount of $374,867, including accrued interest, have been secured and received in the development at 2500 Bloor Street West / 2 Old Mill Drive for the purposes of day nursery capital funds in the local area. Of those funds, approximately $165,161 remain unspent or uncommitted to other day care projects.